

**2021 Notice of No-New-Revenue Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: Chillicothe Hospital Dist

Date: 08/03/2021

1.2020 taxable value, adjusted for actual and potential court-ordered adjustments. Enter line 8 of the No-New-Revenue Tax Rate Worksheet.	\$256,451,110
2.2020 total tax rate. Enter line 4 of the No-New-Revenue Tax Rate Worksheet.	0.680100
3.Taxes refunded for years preceding tax year 2020. Enter line 15 of the No-New-Revenue Tax Rate Worksheet.	\$0
4.Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$1,744,124
5.2021 total taxable value. Enter Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$229,976,440
6.2021 no-new tax rate. Enter line 26 of the No-New-Revenue Tax Rate Worksheet or Line 54 of the Additional Sales Tax Rate Worksheet.	0.758200
7.2021 taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$1,743,681
8.Last year's total levy. Sum of line 4 for all funds.	\$1,744,124
9.2021 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.	\$1,743,681
10.Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$(443)

Chillicothe Hospital Dist Tax Rate Recap for 2021 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 21) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's tax levy</u> of 1,744,124	Additional Tax Levy Compared to <u>no-new-revenue tax rate levy</u> of 1,743,681
Last Year's Tax Rate	0.680100	\$1,564,070	\$-180,054	\$-179,612
No-New-Revenue Tax Rate	0.758200	\$1,743,681	\$-443	\$0
Notice & Hearing Limit	0.084800	\$195,020	\$-1,549,104	\$-1,548,661
Voter-Approval Tax Rate	0.084800	\$195,020	\$-1,549,104	\$-1,548,661
Proposed Tax Rate	0.470000	\$1,080,889	\$-663,235	\$-662,792

No-New-Revenue Tax Rate Increase in Cents per \$100

Rate	Tax Rate Per \$100	Tax Levy	Additional Tax Levy	Additional Tax Levy
0.00	0.758200	1,743,681	-443	0
0.50	0.763200	1,755,180	11,056	11,499
1.00	0.768200	1,766,679	22,555	22,998
1.50	0.773200	1,778,178	34,054	34,496
2.00	0.778200	1,789,677	45,553	45,995
2.50	0.783200	1,801,175	57,051	57,494
3.00	0.788200	1,812,674	68,550	68,993
3.50	0.793200	1,824,173	80,049	80,492
4.00	0.798200	1,835,672	91,548	91,991
4.50	0.803200	1,847,171	103,047	103,489
5.00	0.808200	1,858,670	114,546	114,988
5.50	0.813200	1,870,168	126,044	126,487
6.00	0.818200	1,881,667	137,543	137,986
6.50	0.823200	1,893,166	149,042	149,485
7.00	0.828200	1,904,665	160,541	160,984
7.50	0.833200	1,916,164	172,040	172,482
8.00	0.838200	1,927,663	183,539	183,981
8.50	0.843200	1,939,161	195,037	195,480
9.00	0.848200	1,950,660	206,536	206,979
9.50	0.853200	1,962,159	218,035	218,478
10.00	0.858200	1,973,658	229,534	229,976
10.50	0.863200	1,985,157	241,033	241,475
11.00	0.868200	1,996,655	252,531	252,974
11.50	0.873200	2,008,154	264,030	264,473
12.00	0.878200	2,019,653	275,529	275,972
12.50	0.883200	2,031,152	287,028	287,471
13.00	0.888200	2,042,651	298,527	298,969
13.50	0.893200	2,054,150	310,026	310,468
14.00	0.898200	2,065,648	321,524	321,967
14.50	0.903200	2,077,147	333,023	333,466

Tax Levy: This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

Notice About 2021 Tax Rates

Property Tax Rates in Chillicothe Hospital Dist. This notice concerns the 2021 property tax rates for Chillicothe Hospital Dist. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.758200/\$100

This year's voter-approval tax rate: \$0.0848/\$100

To see the full calculations, please visit hardemancountytaxinfo.com for a copy of the Tax Rate Calculation Worksheet.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by
Name of person preparing this notice: Jordan Light
Position: Deputy Chief Appraiser
Date prepared: August 1, 2021

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate, as prescribed by Tax Code §26.06(b-1).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.4700 per \$100 valuation has been proposed by the governing body of Chillicothe Hospital Dist.

PROPOSED TAX RATE	\$0.4700 per \$100
NO-NEW-REVENUE TAX RATE	\$0.7582 per \$100
VOTER-APPROVAL TAX RATE	\$0.0848 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Chillicothe Hospital Dist from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Chillicothe Hospital Dist may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Chillicothe Hospital Dist is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 12, 2021 at 6:00 PM at Chillicothe Family Clinic Board Room.

The proposed tax rate is also greater than the voter-approval tax rate. If Chillicothe Hospital Dist adopts the proposed tax rate, Chillicothe Hospital Dist is required to hold an election so that the voters may accept or reject the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Chillicothe Hospital Dist will be the voter-approval tax rate. The election will be held on 11/02/2021. You may contact the Chillicothe Hospital District Board of Directors for information about voting locations. The hours of voting on election day are 7 AM to 7 PM.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal:	Patti Williams, Mike Baustert, Todd Willson, Ray Hopkins, Susan Pautsky, Seth Tabor
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT:	Jared Baird

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Chillicothe Hospital Dist last year to the taxes proposed to be imposed on the average residence homestead by Chillicothe Hospital Dist this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.6801	\$0.4700	30.89% decrease
Average homestead taxable value	\$274	\$199	27.37% decrease
Tax on average homestead	\$2	\$1	50.00% decrease
Total tax levy on all properties	\$1,743,909	\$1,080,889	38.01% decrease

For assistance with tax calculations, please contact the tax assessor for Chillicothe Hospital Dist at 940-852-5131 or kwaters@chillfc.org, or visit <https://www.facebook.com/chillicothefamilyclinic/>.