

2021 Tax Rate Calculation Worksheet

QUANAH ISD

Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

1. **Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
2. **Enrichment Tax Rate (DTR):**²⁰ A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.²¹
3. **Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and DTR added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.²²

A school district may adopt a M&O tax rate that exceeds the MCR in order to maintain the 2021-2022 school year basic allotment if it meets certain requirements and receives approval from TEA. Refer to Education Code, Section 48.2553 for more information.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the declaration without conducting an efficiency audit.²⁴

Districts should review information from TEA when calculating their voter-approval rate.

18 Tex. Tax Code § 26.08(n)

19 Tex. Edu. Code § 48.2551(a)(3)

20 Tex. Tax Code § 26.08(j) and Tex. Edu. Code § 45.0032

21 Tex. Edu. Code §§ 48.202(a-1)(2) and 48.202(f)

22 Tex. Edu. Code § 45.0021(a)

23 Tex. Edu. Code § 11.184(b)

24 Tex. Edu. Code § 11.184(b-1)

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Voter-Approval Tax Rate (continued)

37.	2021 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. ²⁵	\$0.8429/\$100
38.	2021 enrichment tax rate (DTR). Enter the greater of A and B. ²⁶ A. Enter the district's 2020 DTR, minus any required reduction under Education Code Section 48.202(f) \$0.0000/\$100 B. Enter \$.05 per \$100 of taxable value, if governing body of school district adopts \$0.05 by unanimous vote. If not adopted by unanimous vote, enter \$0.04 per \$100. ²⁷ \$0.0500/\$100	\$0.0500/\$100
39.	2021 maintenance and operations (M&O) tax rate (TR). Add lines 37 and 38. Note: M&O tax rate may not exceed the sum of \$0.17 and the product of the state compression percentage multiplied by \$1.00. ²⁸	\$0.8929/\$100
40.	Total 2021 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses. A: Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount: \$0 B: Subtract unencumbered fund amount used to reduce total debt. -\$0 C: Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. -\$0 D: Adjust debt: Subtract B and C from A.	\$0

25 Tex. Edu. Code §§ 48.255, 48.2551(b)(1) and (b)(2)

26 Tex. Tax Code § 26.08(n)(2)

27 Tex. Tax Code § 26.08(n-1)

28 Tex. Edu. Code § 45.003(e)

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Voter-Approval Tax Rate (concluded)

41.	Certified 2020 excess debt collections. Enter the amount certified by the collector. ²⁹	\$0
42.	Adjusted 2021 debt. Subtract line 41 from line 40D.	\$0
43.	<p>2021 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C or D, enter the lowest rate from B, C or D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.³⁰</p> <p>A: Enter the 2021 anticipated collection rate certified by the collector.³¹ 97.8100%</p> <p>B: Enter the 2020 actual collection rate. 100.5800%</p> <p>C: Enter the 2019 actual collection rate. 99.4600%</p> <p>D: Enter the 2018 actual collection rate. 97.8100%</p> <p style="text-align: right;">97.8100%</p>	
44.	2021 debt adjusted for collections. Divide line 42 by line 43.	\$0
45.	2021 total taxable value. Enter amount on line 26 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$343,024,472
46.	2021 debt rate. Divide line 44 by line 45 and multiply by \$100.	\$0/\$100
47.	<p>2021 voter-approval tax rate. Add lines 39 and 46.</p> <p>If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of lines 39 and 46.³²</p>	\$0.8929/\$100

29 Tex. Tax Code §§ 26.012(10) and 26.04(b)

30 Tex. Tax Code §§ 26.04(h),(h-1) and (h-2)

31 Tex. Tax Code § 26.04(b)

32 Tex. Tax Code § 26.08(g)

2021 Tax Rate Calculation Worksheet

QUANAH ISD

Voter-Approval Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

48.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ ³³ . The school district shall provide its tax assessor with a copy of the letter ³⁴ .	\$0
49.	2021 total taxable value. Enter the amount on line 33 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$343,018,032
50.	Additional rate for pollution control. Divide line 48 by line 49 and multiply by \$100.	\$0/\$100
51.	2021 voter-approval tax rate, adjusted for pollution control. Add line 50 and line 47.	\$0.8929/\$100

³³ Tex. Tax Code § 26.045(d)

³⁴ Tex. Tax Code § 26.045(i)

2021 Tax Rate Calculation Worksheet QUANAH ISD

Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate	
Enter the 2021 NNR tax rate from line 36.	\$1.2035/\$100
Voter-Approval Tax Rate	
As applicable, enter the 2021 voter-approval tax rate from line 47 or line 51.	\$0.8929/\$100

School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.³⁵

Print Here

Printed Name of School District Representative

Sign Here

School District Representative

Date

³⁵ Tex. Tax Code § 26.04(c)

**2021 Notice of No-New-Revenue Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: QUANAHA ISD

Date: 08/02/2021

1.2020 taxable value, adjusted for actual and potential court-ordered adjustments. Enter lines 10 & 11 of the No-New-Revenue Tax Rate Worksheet.		
M&O taxable value, adjusted for actual and potential court-ordered adjustments:		\$385,100,738
I&S taxable value, adjusted for actual and potential court-ordered adjustments:		\$455,351,178
2.2020 total tax rate. Enter line 6 of the No-New-Revenue Tax Rate Worksheet.		
M&O tax rate:		\$0.8929/\$100
I&S or debt rate:		\$0.0000/\$100
3.Taxes refunded for years preceding tax year 2020. Enter line 20 of the No-New-Revenue Tax Rate Worksheet.		
M&O taxes refunded for tax years preceding tax year 2020:		\$7,915
I&S taxes refunded for tax years preceding tax year 2020:		\$0
4.Last year's levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.		
M&O levy 2020:		\$3,446,479
I&S levy 2020:		\$0
5.2021 total taxable value. Enter Line 26 & 28 of the No New Revenue Tax Rate Worksheet.		
Total M&O taxable value:		\$286,024,572
Total I&S taxable value:		\$343,024,472
6.2021 total No-New-Revenue tax rate. Enter lines 34 and 35 of the No New Revenue Tax Rate Worksheet.		
NNR M&O tax rate:		\$1.2035/\$100
NNR I&S tax rate:		\$0.0000/\$100
7.2021 taxes if a tax rate equal to the No-New-Revenue tax rate is adopted. Multiply line 5 times line 6 and divide by 100.		
M&O taxes:		\$3,442,305
I&S taxes:		\$0
8.Last year's total levy. Sum of line 4 for all funds.		
M&O levy 2020:		\$3,446,479
I&S levy 2020:		\$0
9.2021 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.		
M&O taxes:		\$3,442,305
I&S taxes:		\$0
10.Tax Increase (Decrease). Subtract line 8 from line 9.		
M&O		\$(4,174)
I&S		\$0