

Taxing Unit Representative Name and Signature

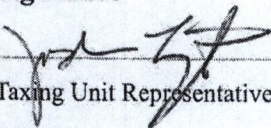
Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Tax Code. ⁴⁴

Print Here

Jordan Light, Assessor

Printed Name of Taxing Unit Representative

Sign Here



Taxing Unit Representative

Date

Jul 27 July 2021

44 Tex. Tax Code § 26.04(c)

**2021 Notice of No-New-Revenue Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: City of Quannah

Date: 07/27/2021

1. 2020 taxable value, adjusted for actual and potential court-ordered adjustments. Enter line 8 of the No-New-Revenue Tax Rate Worksheet.	\$84,379,556
2. 2020 total tax rate. Enter line 4 of the No-New-Revenue Tax Rate Worksheet.	0.737600
3. Taxes refunded for years preceding tax year 2020. Enter line 15 of the No-New-Revenue Tax Rate Worksheet.	\$0
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$622,384
5. 2021 total taxable value. Enter Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$77,866,880
6. 2021 no-new tax rate. Enter line 26 of the No-New-Revenue Tax Rate Worksheet or Line 54 of the Additional Sales Tax Rate Worksheet.	0.798000
7. 2021 taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$621,378
8. Last year's total levy. Sum of line 4 for all funds.	\$622,384
9. 2021 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.	\$621,378
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$(1,006)

City of Quannah

Tax Rate Recap for 2021 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 21) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's tax levy</u> of 622,384	Additional Tax Levy Compared to <u>no-new-revenue tax rate levy</u> of 621,378
Last Year's Tax Rate	0.737600	\$574,346	\$-48,037	\$-47,032
No-New-Revenue Tax Rate	0.798000	\$621,378	\$-1,006	\$0
Notice & Hearing Limit	0.798000	\$621,378	\$-1,006	\$0
Voter-Approval Tax Rate	0.838900	\$653,225	\$30,842	\$31,848
Proposed Tax Rate	0.798000	\$621,378	\$-1,006	\$0

No-New-Revenue Tax Rate Increase in Cents per \$100

0.00	0.798000	621,378	-1,006	0
0.50	0.803000	625,271	2,887	3,893
1.00	0.808000	629,164	6,781	7,787
1.50	0.813000	633,058	10,674	11,680
2.00	0.818000	636,951	14,567	15,573
2.50	0.823000	640,844	18,461	19,467
3.00	0.828000	644,738	22,354	23,360
3.50	0.833000	648,631	26,248	27,253
4.00	0.838000	652,524	30,141	31,147
4.50	0.843000	656,418	34,034	35,040
5.00	0.848000	660,311	37,928	38,933
5.50	0.853000	664,204	41,821	42,827
6.00	0.858000	668,098	45,714	46,720
6.50	0.863000	671,991	49,608	50,613
7.00	0.868000	675,885	53,501	54,507
7.50	0.873000	679,778	57,394	58,400
8.00	0.878000	683,671	61,288	62,294
8.50	0.883000	687,565	65,181	66,187
9.00	0.888000	691,458	69,074	70,080
9.50	0.893000	695,351	72,968	73,974
10.00	0.898000	699,245	76,861	77,867
10.50	0.903000	703,138	80,754	81,760
11.00	0.908000	707,031	84,648	85,654
11.50	0.913000	710,925	88,541	89,547
12.00	0.918000	714,818	92,434	93,440
12.50	0.923000	718,711	96,328	97,334
13.00	0.928000	722,605	100,221	101,227
13.50	0.933000	726,498	104,114	105,120
14.00	0.938000	730,391	108,008	109,014
14.50	0.943000	734,285	111,901	112,907

Tax Levy: This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

Notice About 2021 Tax Rates

Property Tax Rates in City of Quanah. This notice concerns the 2021 property tax rates for City of Quanah. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.798000/\$100

This year's voter-approval tax rate: \$0.8389/\$100

To see the full calculations, please visit <http://hardemancountytaxinfo.com/> for a copy of the Tax Rate Calculation Worksheet.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by
Name of person preparing this notice: Jordan Light
Position: Deputy Chief Appraiser
Date prepared: July 27, 2021