

**Taxing Unit Representative Name and Signature**

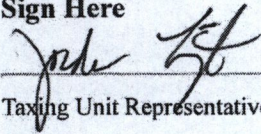
Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Tax Code. <sup>44</sup>

**Print Here**

Jordan Light, Assessor

Printed Name of Taxing Unit Representative

**Sign Here**



Taxing Unit Representative

**Date**

2 Aug 2021

44 Tex. Tax Code § 26.04(c)



**2021 Notice of No-New-Revenue Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** City of Chillicothe

**Date:** 08/02/2021

<b>1.</b> 2020 taxable value, adjusted for actual and potential court-ordered adjustments. Enter line 8 of the No-New-Revenue Tax Rate Worksheet.	\$15,976,870
<b>2.</b> 2020 total tax rate. Enter line 4 of the No-New-Revenue Tax Rate Worksheet.	0.582000
<b>3.</b> Taxes refunded for years preceding tax year 2020. Enter line 15 of the No-New-Revenue Tax Rate Worksheet.	\$0
<b>4.</b> Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$92,985
<b>5.</b> 2021 total taxable value. Enter Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$16,952,610
<b>6.</b> 2021 no-new tax rate. Enter line 26 of the No-New-Revenue Tax Rate Worksheet or Line 54 of the Additional Sales Tax Rate Worksheet.	0.547400
<b>7.</b> 2021 taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$92,799
<b>8.</b> Last year's total levy. Sum of line 4 for all funds.	\$92,985
<b>9.</b> 2021 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.	\$92,799
<b>10.</b> Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$(186)



## City of Chillicothe Tax Rate Recap for 2021 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 21) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's tax levy</u> of 92,985	Additional Tax Levy Compared to <u>no-new-revenue tax rate levy</u> of 92,799
Last Year's Tax Rate	0.582000	\$98,664	\$5,679	\$5,866
No-New-Revenue Tax Rate	0.547400	\$92,799	\$-187	\$0
Notice & Hearing Limit	0.547400	\$92,799	\$-187	\$0
Voter-Approval Tax Rate	0.587200	\$99,546	\$6,560	\$6,747
Proposed Tax Rate	0.000000	\$0	\$-92,985	\$-92,799

### No-New-Revenue Tax Rate Increase in Cents per \$100

0.00	0.547400	92,799	-187	0
0.50	0.552400	93,646	661	848
1.00	0.557400	94,494	1,508	1,695
1.50	0.562400	95,341	2,356	2,543
2.00	0.567400	96,189	3,204	3,391
2.50	0.572400	97,037	4,051	4,238
3.00	0.577400	97,884	4,899	5,086
3.50	0.582400	98,732	5,747	5,933
4.00	0.587400	99,580	6,594	6,781
4.50	0.592400	100,427	7,442	7,629
5.00	0.597400	101,275	8,290	8,476
5.50	0.602400	102,123	9,137	9,324
6.00	0.607400	102,970	9,985	10,172
6.50	0.612400	103,818	10,832	11,019
7.00	0.617400	104,665	11,680	11,867
7.50	0.622400	105,513	12,528	12,714
8.00	0.627400	106,361	13,375	13,562
8.50	0.632400	107,208	14,223	14,410
9.00	0.637400	108,056	15,071	15,257
9.50	0.642400	108,904	15,918	16,105
10.00	0.647400	109,751	16,766	16,953
10.50	0.652400	110,599	17,613	17,800
11.00	0.657400	111,446	18,461	18,648
11.50	0.662400	112,294	19,309	19,496
12.00	0.667400	113,142	20,156	20,343
12.50	0.672400	113,989	21,004	21,191
13.00	0.677400	114,837	21,852	22,038
13.50	0.682400	115,685	22,699	22,886
14.00	0.687400	116,532	23,547	23,734
14.50	0.692400	117,380	24,394	24,581



**Tax Levy:** This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value. multiplying by the No-New-Revenue Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.



## Notice About 2021 Tax Rates

Property Tax Rates in City of Chillicothe. This notice concerns the 2021 property tax rates for City of Chillicothe. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.547400/\$100

**This year's voter-approval tax rate:** \$0.5872/\$100

To see the full calculations, please visit [carson.countytaxrates.com](http://carson.countytaxrates.com) for a copy of the Tax Rate Calculation Worksheet.

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This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by  
Name of person preparing this notice: *Jordan Light*  
Position: *Deputy Chief Appraiser*  
Date prepared: August 1, 2021