

Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue tax rate. As applicable, enter the 2020 NNR tax rate from: line 26, line 27 (counties), or line 54 (adjusted for sales tax). \$0.7113/\$100

Voter-approval tax rate. As applicable, enter the 2020 voter-approval tax rate from: line 47, line 48 (counties), line 56 (adjusted for sales tax), line 60 (adjusted for pollution control), or line 65 (adjusted for unused increment). \$0.7377/\$100

De minimis rate. If applicable, enter the de minimis rate from line 70. \$1.3028/\$100

Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Tax Code. ⁴⁴

Print Here

Printed Name of Taxing Unit Representative

Sign Here

Taxing Unit Representative

Date

44 Tex. Tax Code § 26.04(c)

**2020 Notice of No-New-Revenue Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: CITY OF QUANAHA

Date: 07/31/2020

1. 2019 taxable value, adjusted for court-ordered reductions. Enter line 8 of the No-New-Revenue Tax Rate Worksheet.	\$75,896,320
2. 2019 total tax rate. Enter line 4 of the No-New-Revenue Tax Rate Worksheet.	0.791300
3. Taxes refunded for years preceding tax year 2019. Enter line 15 of the No-New-Revenue Tax Rate Worksheet.	\$3,197
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$603,765
5. 2020 total taxable value. Enter Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$84,732,246
6. 2020 no-new tax rate. Enter line 26 of the No-New-Revenue Tax Rate Worksheet or Line 54 of the Additional Sales Tax Rate Worksheet.	0.711300
7. 2020 taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$602,700
8. Last year's total levy. Sum of line 4 for all funds.	\$603,765
9. 2020 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.	\$602,700
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$(1,065)

CITY OF QUANAH

Tax Rate Recap for 2020 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 25) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's</u> tax levy of 600,568	Additional Tax Levy Compared to <u>no-new-revenue tax rate levy</u> of 602,420
Last Year's Tax Rate	0.791300	\$670,174	\$69,606	\$67,754
No-New-Revenue Tax Rate	0.711300	\$602,420	\$1,852	\$0
Notice & Hearing Limit*	0.711300	\$602,420	\$1,852	\$0
Voter-Approval Tax Rate	0.737700	\$624,779	\$24,211	\$22,359
Proposed Tax Rate	0.000000	\$0	\$-600,568	\$-602,420

No-New-Revenue Tax Rate Increase in Cents per \$100

0.00	0.711300	602,420	1,852	0
0.50	0.716300	606,654	6,087	4,235
1.00	0.721300	610,889	10,321	8,469
1.50	0.726300	615,124	14,556	12,704
2.00	0.731300	619,358	18,791	16,939
2.50	0.736300	623,593	23,025	21,173
3.00	0.741300	627,827	27,260	25,408
3.50	0.746300	632,062	31,495	29,642
4.00	0.751300	636,297	35,729	33,877
4.50	0.756300	640,531	39,964	38,112
5.00	0.761300	644,766	44,198	42,346
5.50	0.766300	649,001	48,433	46,581
6.00	0.771300	653,235	52,668	50,816
6.50	0.776300	657,470	56,902	55,050
7.00	0.781300	661,705	61,137	59,285
7.50	0.786300	665,939	65,372	63,520
8.00	0.791300	670,174	69,606	67,754
8.50	0.796300	674,408	73,841	71,989
9.00	0.801300	678,643	78,076	76,223
9.50	0.806300	682,878	82,310	80,458
10.00	0.811300	687,112	86,545	84,693
10.50	0.816300	691,347	90,779	88,927
11.00	0.821300	695,582	95,014	93,162
11.50	0.826300	699,816	99,249	97,397
12.00	0.831300	704,051	103,483	101,631
12.50	0.836300	708,286	107,718	105,866
13.00	0.841300	712,520	111,953	110,101
13.50	0.846300	716,755	116,187	114,335
14.00	0.851300	720,990	120,422	118,570
14.50	0.856300	725,224	124,657	122,805

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the voter-approval tax rate or the no-new-revenue tax rate.

Tax Levy: This is calculated by taking the adjusted taxable value (line 25 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

2020 Notice of Tax Rates in CITY OF QUANAH

Property Tax Rates in CITY OF QUANAH. This notice concerns the 2020 property tax rates for CITY OF QUANAH. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$602,420
This year's adjusted taxable value (after subtracting value of new property)	\$84,692,766
=This year's no-new-revenue tax rate	0.711300/\$100
+This year's adjustments to the no-new-revenue tax rate	\$0 /\$100
=This year's adjusted no-new-revenue tax rate	0.711300/\$100

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law)	\$603,764
This year's adjusted taxable value (after subtracting value of new property)	\$84,692,766
=This year's voter-approval operating tax rate	0.712800/\$100
× (1.035 or 1.08, as applicable) = this year's maximum operating rate	0.737700/\$100
+This year's debt rate	0.000000/\$100
+The unused increment rate, if applicable	0.000000/\$100
=This year's total voter-approval tax rate	0.7377/\$100

This is the maximum rate the taxing unit can adopt without an election for voter approval.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by
 Name of person preparing this notice: Richard Petree
 Position: Deputy Chief Appraiser
 Date prepared: July 23, 2020

You can inspect a copy of the full calculations on the taxing unit's website at: