

Taxing Unit Representative Name and Signature

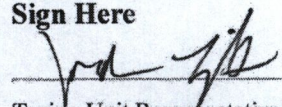
Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have calculated the tax rates in accordance with requirements in Tax Code. ⁴⁴

Print Here

Jordan Light, Assessor

Printed Name of Taxing Unit Representative

Sign Here



Taxing Unit Representative

Date

2 Aug 2021

44 Tex. Tax Code § 26.04(c)

**2021 Notice of No-New-Revenue Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: Gateway GWCD

Date: 07/30/2021

1. 2020 taxable value, adjusted for actual and potential court-ordered adjustments. Enter line 8 of the No-New-Revenue Tax Rate Worksheet.	\$714,809,206
2. 2020 total tax rate. Enter line 4 of the No-New-Revenue Tax Rate Worksheet.	0.010000
3. Taxes refunded for years preceding tax year 2020. Enter line 15 of the No-New-Revenue Tax Rate Worksheet.	\$132
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$71,613
5. 2021 total taxable value. Enter Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$652,201,590
6. 2021 no-new tax rate. Enter line 26 of the No-New-Revenue Tax Rate Worksheet or Line 54 of the Additional Sales Tax Rate Worksheet.	0.010900
7. 2021 taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$71,090
8. Last year's total levy. Sum of line 4 for all funds.	\$71,613
9. 2021 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.	\$71,090
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$(523)

Gateway GWCD Tax Rate Recap for 2021 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 21) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's tax levy</u> of 71,481	Additional Tax Levy Compared to <u>no-new-revenue tax rate levy</u> of 71,090
Last Year's Tax Rate	0.010000	\$65,220	\$-6,261	\$-5,870
No-New-Revenue Tax Rate	0.010900	\$71,090	\$-391	\$0
Notice & Hearing Limit	0.010900	\$71,090	\$-391	\$0
Voter-Approval Tax Rate	0.014200	\$92,613	\$21,132	\$21,523
Proposed Tax Rate	0.010000	\$65,220	\$-6,261	\$-5,870

No-New-Revenue Tax Rate Increase in Cents per \$100

0.00	0.010900	71,090	-391	0
0.50	0.015900	103,700	32,219	32,610
1.00	0.020900	136,310	64,829	65,220
1.50	0.025900	168,920	97,439	97,830
2.00	0.030900	201,530	130,049	130,440
2.50	0.035900	234,140	162,659	163,050
3.00	0.040900	266,750	195,270	195,660
3.50	0.045900	299,361	227,880	228,271
4.00	0.050900	331,971	260,490	260,881
4.50	0.055900	364,581	293,100	293,491
5.00	0.060900	397,191	325,710	326,101
5.50	0.065900	429,801	358,320	358,711
6.00	0.070900	462,411	390,930	391,321
6.50	0.075900	495,021	423,540	423,931
7.00	0.080900	527,631	456,150	456,541
7.50	0.085900	560,241	488,760	489,151
8.00	0.090900	592,851	521,370	521,761
8.50	0.095900	625,461	553,980	554,371
9.00	0.100900	658,071	586,590	586,981
9.50	0.105900	690,681	619,201	619,592
10.00	0.110900	723,292	651,811	652,202
10.50	0.115900	755,902	684,421	684,812
11.00	0.120900	788,512	717,031	717,422
11.50	0.125900	821,122	749,641	750,032
12.00	0.130900	853,732	782,251	782,642
12.50	0.135900	886,342	814,861	815,252
13.00	0.140900	918,952	847,471	847,862
13.50	0.145900	951,562	880,081	880,472
14.00	0.150900	984,172	912,691	913,082
14.50	0.155900	1,016,782	945,301	945,692

Tax Levy: This is calculated by taking the adjusted taxable value (line 21 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

Notice About 2021 Tax Rates

Property Tax Rates in Gateway GWCD. This notice concerns the 2021 property tax rates for Gateway GWCD. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.010900/\$100

This year's voter-approval tax rate: \$0.0142/\$100

To see the full calculations, please visit hardemancountytaxinfo.com for a copy of the Tax Rate Calculation Worksheet.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by
Name of person preparing this notice: Jordan Light
Position: Deputy Chief Appraiser
Date prepared: July 28, 2021