

2018 Property Tax Rates in Quanah Hospital District

This notice concerns 2018 property tax rates for Quanah Hospital District. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$865,070
Last year's debt taxes	\$0
Last year's total taxes	\$865,070
Last year's tax base	\$313,614,065
Last year's total tax rate	0.275839/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$865,069
÷ This year's adjusted tax base (after subtracting value of new property)	\$315,187,750
= This year's effective tax rate	0.274400/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$882,084
÷ This year's adjusted tax base	\$315,187,750
= This year's effective operating rate	0.279800/\$100
× 1.08 = this year's maximum operating rate	0.302100/\$100
+ This year's debt rate	0.000000/\$100
= This year's rollback rate	0.302100/\$100

Statement of Increase/Decrease

If Quanah Hospital District adopts a 2018 tax rate equal to the effective tax rate of 0.274400 per \$100 of value, taxes would increase compared to 2017 taxes by \$ 3,767.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 403 S. Main, Quanah, TX 79252.

Name of person preparing this notice: Richard Petree

Title: Interim Chief Appraiser

Date prepared: July 30, 2018

Notice of Tax Revenue Increase

The Quanah Hospital District conducted public hearings on August 23, 2018 and August 27, 2018 on a proposal to increase the total tax revenues of the Quanah Hospital District from properties on the tax roll in the preceding year by 10.094752 percent.

The total tax revenue raised last year at last year's tax rate of 0.275839 for each \$100 of taxable value was \$865,605.00.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.302100 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$952,182.19.

The total tax revenue proposed to be raised this year at the proposed tax rate of 0.302100 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$957,133.19.

The Hardeman County Memorial Hospital District is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 6, 2018 at Conference Room, 2nd Floor of HCMH, 402 Mercer, Quanah, TX 79252 at 9:00 AM

