

Proposed 2024 Property Tax Rates to Fund 2025 Budget

General Fund	0.30263	Tax Base Value	18,233,228,957
Road & Bridge	0.09329		18,233,228,957
Special Road & Bridge	<u>0.06479</u>		18,233,228,957
	0.46071		

<u>General Fund</u>	<u>Road & Bridge</u>	<u>Special Road & Bridge</u>	
18,233,228,957	18,233,228,957	18,233,228,957	
<u>0.30263</u>	<u>0.09329</u>	<u>0.06479</u>	Rate per \$100 valuation
55,179,220.79	17,009,779.29	11,813,309.04	
x	x	x	
<u>98%</u>	<u>98%</u>	<u>98%</u>	Estimated Collections
54,075,636.38	16,669,583.71	11,577,042.86	

Estimated Unencumbered Balances

General Fund	39,348,125.81
Road & Bridge	16,940,739.06
Special Road & Bridge	17,235,856.85

Loving County does not have any outstanding obligations.

This budget will raise more total property taxes than last year's budget by \$15,474,434.36 or 23.15%, and of that amount \$4,117.09 is tax revenue to be raised from new property added to the tax roll this year.