

## ORDINANCE SETTING TAX RATE

August 29, 2022

On this date, we, The Board of Trustees of the Gustine Independent School District, hereby levy or set the tax rate of \$100 valuation for the District for the year 2022-2023 at a total tax rate of \$1.0167 to be assessed and collected by the duly specified assessor and collector as follows:

\$0.9429 for the purpose of maintenance and operation, and  
\$0..0738 for the purpose of principal and interest and debts.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVE BE LOWERED BY 1.68% PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$16.83

IN CERTIFICATION THEREOF:

Signed: Wade Tucker President

Attest: Gray R. [Signature] Secretary

Attest: Patti Blue Superintendent

Tax Code § 26.05(b) Gustine ISD Board of Trustees approved the property tax rate be decreased by the adoption of a total tax rate of \$1.0167 from \$1.0341. Although the total tax rate decreased, it is effectively a 1.68% percent decrease in comparison to the effective tax rate.