

NOTE: If the district's 2015-16 adopted M&O tax rate was less than its 2015-16 Effective M&O Tax Rate, the 2015-16 revenue below can be computed as if the district's 2015-16 adopted M&O tax rate was its 2015-16 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2015-16 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2015-16 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2015-16 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1516'.

1	2015-16 Tier I State Aid Using 2016-17 Basic Allotment	3,695,649
2	2015-16 Tier II State Aid for Golden Pennies (Level 1) Using 2016-17 Yield	374,653
3	2015-16 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2015-16 Additional State Aid for Tax Reduction Using 2016-17 Funding Elements	1,413,994
5	2015-16 Net M&O Tax Collections	5,761,732
6	2015-16 Net Total State/Local Revenue Using 2016-17 Funding Elements (Sum of Lines 1 thru 5)	11,246,028
7	2015-16 WADA Using 2016-17 Funding Elements	2,007,5860
8	2015-16 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	5,601.7665
9	2016-17 WADA	1,997.5200
10	2016-17 Net Total State/Local Revenue Needed to Maintain 2015-16 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	11,189,641
11	2016-17 Net State/Local Revenue Allowed @ Compressed Rate	10,200,291
12	2016-17 Remaining Net Balance Needed to Maintain 2015-16 Net Revenue (Line 10 - Line 11)	989,350
13	2016-17 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0639
14	2016-17 Taxes Collected at Maximum Level 1 Tier II Rate	259,708
15	2016-17 Level 1 Tier II DTR @ Maximum Rate	0.0495
16	2016-17 Level 1 Tier II State and Local Revenue @ Maximum Rate	766,745
17	2016-17 Level 1 Tier II Local Share (LR)	259,708
18	2016-17 Level 1 Tier II State Aid @ Rate Needed to Maintain	507,037
19	2016-17 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	222,605
20	2016-17 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0349
21	2016-17 Tax Rate Available for Level 3 Tier II	0.1100
22	2016-17 Taxes Collected at Available Tax Rate	476,132
23	2016-17 Level 3 Tier II DTR at Available Rate	0.0908
24	2016-17 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	182,965
25	2016-17 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	222,605
26	2016-17 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	182,965
27	2016-17 Level 3 Tier II State Aid	39,640
28	2016-17 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
29	2016-17 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
30	2016-17 Local Share of IFA for a Lease-Purchase	0
31	2016-17 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	442,674
32	2016-17 Projected Tax Collection Rate for Current-year Levy	0.9500
33	2016-17 Total M&O Levy Needed Above Compressed Rate (or lower)	465,972
34	2016 Total Taxable Value	474,416,142
35	2016-17 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.0982
36	2016-17 Effective M&O Tax Rate (Line 35 + Compressed Rate)	1.098220149