

District Name: CHILDRESS ISD  
 County-District No.: 038-901  
 Run Date: 3-Aug-22

Release 6  
 6/9/22

1	2021-22 Tier I State Aid	
2	2021-22 Tier II State Aid	5,621,215
3	2021-22 M&O Tax Collections, Net of Recapture	527,392
4	2021-22 Net Total State/Local Revenue	4,274,647
5	2021-22 ADA	10,423,254
6	2021-22 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	935.186
7	2022-23 ADA	11,145.650
8	2022-23 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	910.000
9	2022-23 Tier I Local Share Requirement (includes Tier I recapture)	10,142,541
10	<b>2022-23 Tier I Levy Required for Local Share</b>	<b>4,241,029</b>
11	2022-23 Tier I State Aid	4,283,868
12	2022-23 Balance Needed in Order to Maintain 2021-22 Revenue Level	5,373,151
13	2022-23 Tier II Golden Penny DTR Needed to Fund Remaining Balance	528,361
14	2022-23 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	0.0345
15	2022-23 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	251,039
16	2022-23 Tier II Golden Penny State/Local Revenue @ Maximum Collections	0.0497
17	2022-23 Tier II Golden Penny Local Share (LR)	528,361
18	<b>2022-23 M&amp;O Levy Needed for Tier II Golden Penny Local Share (LR)</b>	<b>174,593</b>
19	2022-23 Tier II Golden Penny State Aid @ Max DTR Allowed	176,357
20	2022-23 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	353,767
21	2022-23 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0
22	2022-23 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0.0000
23	2022-23 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0
24	2022-23 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0.0000
25	2022-23 Tier II Golden Penny Local Share (LR)	0
26	2022-23 Tier II Recapture	0
27	<b>2022-23 M&amp;O Levy Needed for Tier II Copper Penny Level</b>	<b>0</b>
28	2022-23 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2022-23 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	<b>2022-23 Levy Needed for Remaining Balance</b>	<b>0</b>
32	2022-23 Local Share of IFA for a Lease-Purchase	0
33	<b>2022-23 Levy Needed for Local Share of IFA Lease-Purchase Local Share</b>	<b>0</b>
34	<b>2022-23 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)</b>	<b>4,460,225</b>
35	2022 Taxable Value	488,026,239
36	<b>2022-23 Rate to Maintain (Line 34 / (Line 35 / 100))</b>	<b>0.91393</b>

Notice of Public Meeting to Discuss  
Budget and Proposed Tax Rate

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	0.92320	0.00000	0.92320	4,571	6,575
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.91393	0.00000	0.91393	4,901	6,244
Proposed Rate	0.88880	0.00000	0.88880	4,904	6,464

\* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements

Proposed tax rates  
for 2022-2023  
School year.