

FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

PHONE (806)375-2454 ELEMENTARY PHONE (806) 375-2456 FAX (806) 375-2327
501 E. WILSON - P.O. BOX 138 BRISCOE, TX 79011

FRANK BELCHER
Superintendent

BRANDON MAHLER
Principal

GWEN GIBSON
Business Manager

Board Members:

Place 1 Shawn Zybach

Place 2 Keith Horn

Place 3 Bret Begert-President

Place 4 Richard Meadows-Vice President

Place 5 Tye Sims

Place 6 Michael Smith

Place 7 Ben Pigg-Secretary



COUGARS

FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

PHONE (806)375-2454 FAX (806) 375-2327 – 501 E. WILSON – BRISCOE, TX 79011

BRAD SLATTON
Superintendent

BENNY BARNETT
JH/HS Principal

CASSIE CAMBERN
Elementary Principal

GWEN GIBSON
Business Manager

ORDINANCE SETTING TAX RATE

August 31, 2015

On this date, We, the Board of Trustees of the Fort Elliott Consolidated Independent School District, Briscoe, Texas hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2015 at a total tax rate of \$0.8731, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.8067


For the Purpose of Maintenance and Operations

\$0.0664


For the Purpose of Interest and Sinking

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: 

Bret Begert
President, Board of Trustees

Attest: 

Ben Pigg
Secretary, Board of Trustees

FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

PHONE (806)375-2454 FAX (806) 375-2327 – 501 E. WILSON – BRISCOE, TX 79011

BRAD SLATTON
Superintendent

BENNY BARNETT
Principal

GWEN GIBSON
Business Manager

ORDINANCE SETTING TAX RATE

August 31, 2016

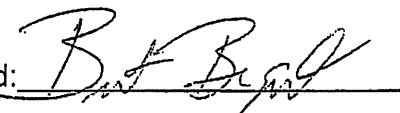
On this date, We, the Board of Trustees of the Fort Elliott Consolidated Independent School District, Briscoe, Texas hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2016 at a total tax rate of \$0.8700, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.8067 For the Purpose of Maintenance and Operations

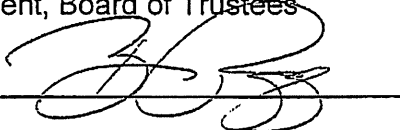
\$0.0633 For the Purpose of Interest and Sinking

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: 

Bret Begert
President, Board of Trustees

Attest: 

Ben Pigg
Secretary, Board of Trustees

FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PHONE (806)375-2454 ELEMENTARY PHONE (806) 375-2456 FAX (806) 375-2327
501 E. WILSON – P.O. BOX 138 BRISCOE, TX 79011

FRANK BELCHER
Superintendent

MARIA GOMEZ
Principal

GWEN GIBSON
Business Manager

ORDINANCE SETTING TAX RATE

August 31, 2017

On this date, We, the Board of Trustees of the Fort Elliott Consolidated Independent School District, Briscoe, Texas hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2017 at a total tax rate of 1.14, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.04 For the Purpose of Maintenance and Operations

\$0.10 For the Purpose of Interest and Sinking

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: 
Bret Begert
President, Board of Trustees

Attest: 
Ben Pigg
Secretary, Board of Trustees

FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

PHONE (806)375-2454 ELEMENTARY PHONE (806) 375-2456 FAX (806) 375-2327
501 E. WILSON – P.O. BOX 138 BRISCOE, TX 79011

FRANK BELCHER
Superintendent

BRANDON MAHLER
Principal

GWEN GIBSON
Business Manager

ORDINANCE SETTING TAX RATE

August 30, 2018

On this date, We, the Board of Trustees of the Fort Elliott Consolidated Independent School District, Briscoe, Texas hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2018 at a total tax rate of 1.14, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.04 For the Purpose of Maintenance and Operations

\$0.10 For the Purpose of Interest and Sinking

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: 
Bret Begert
President, Board of Trustees

Attest: 
Ben Pigg
Secretary, Board of Trustees

FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
PHONE (806)375-2454 ELEMENTARY PHONE (806) 375-2456 FAX (806) 375-2327
501 E. WILSON – P.O. BOX 138 BRISCOE, TX 79011

FRANK BELCHER
Superintendent

BRANDON MAHLER
Principal

GWEN GIBSON
Business Manager

ORDINANCE SETTING TAX RATE

August 12, 2019

On this date, We, the Board of Trustees of the Fort Elliott Consolidated Independent School District, Briscoe, Texas hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2019 at a total tax rate of 1.07, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.97 For the Purpose of Maintenance and Operations

\$0.10 For the Purpose of Interest and Sinking

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

Signed: 
Bret Begert
President, Board of Trustees

Attest: 
Ben Pigg
Secretary, Board of Trustees

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Fort Elliott Consolidated Independent School District will hold a public meeting at 6:00 P.M, August 31,2015 in Board Room of the Administration Building at 501 E Wilson Ave.
Briscoe, Texas.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$ <u>.8067</u>	/\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$ <u>.0664</u>	/\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u> </u> % increase	or	<u>.05469</u> % (decrease)
Debt service	<u>.00412</u> % increase	or	<u>0</u> % (decrease)
Total expenditures	<u> </u> % increase	or	<u>.05057</u> % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>1,932,063,360</u>	\$ <u>1,836,957,440</u>
Total appraised value* of new property**	\$ <u>45,590,420</u>	\$ <u>101,730,990</u>
Total taxable value*** of all property	\$ <u>1,932,063,360</u>	\$ <u>1,819,719,780</u>
Total taxable value*** of new property**	\$ <u>45,590,420</u>	\$ <u>88,948,390</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 1,055,450

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.80670	\$ 0.06640 *	\$ 0.87310	\$ 30,176	\$ 2,531
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.90777	\$ 0.05935 *	\$ 0.96712	\$ 26,234	\$ 4,548
Proposed Rate	\$ 0.80670	\$ 0.06640 *	\$ 0.87310	\$ 26,277	\$ 4,548

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 44,194	\$ 43,930
Average Taxable Value of Residences	\$ 41,984	\$ 30,138
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 0.8731	\$ 0.8731
Taxes Due on Average Residence	\$ 385.86	\$ 263.13
Increase (Decrease) in Taxes		\$ (112.73)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.0142. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.0142.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 3,494,052.03
Interest & Sinking Fund Balance(s)	\$ 840,910.84

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Fort Elliott Consolidated Independent School District will hold a public meeting at 6:00 P.M., August 31, 2016 in Administration Building at 501 E. Wilson Avenue Briscoe, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.8067 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters: \$ 0.0633 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	<u>0.27554</u> % (decrease)
Debt service	_____ % increase	or	<u>0.37653</u> % (decrease)
Total expenditures	_____ % increase	or	<u>0.28174</u> % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>1,836,957,440</u>	\$ <u>1,126,907,170</u>
Total appraised value* of new property**	\$ <u>101,703,990</u>	\$ <u>186,890</u>
Total taxable value*** of all property	\$ <u>1,819,719,780</u>	\$ <u>1,109,954,760</u>
Total taxable value*** of new property**	\$ <u>88,948,390</u>	\$ <u>186,890</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 5,206,275

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.8067	\$ 0.0664 *	\$ 0.8731	\$ 29,449	\$ 50,263
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.58693	\$ 0.02417 *	\$ 1.61110	\$ 15,227	\$ 11,532
Proposed Rate	\$ 0.8067	\$ 0.0633 *	\$ 0.87000	\$ 14,188	\$ 11,532

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 43,930	\$ 44,540
Average Taxable Value of Residences	\$ 30,138	\$ 30,414
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 0.8731	\$ 0.8700
Taxes Due on Average Residence	\$ 263.13	\$ 264.60
Increase (Decrease) in Taxes		\$ 1.57

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.0401. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.0401.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 3,461,607
Interest & Sinking Fund Balance(s)	\$ 1,122,542

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT will hold a public meeting at 6:30 P.M. , AUGUST 31, 2017 in ADMINISTRATION BUILDING @ 501 E. WILSON AVE.
BRISCOE, TEXAS.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.04 /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax
Approved by Local Voters \$ 0.10 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>.02554</u>	% increase	or	<u> </u>	% (decrease)
Debt service	<u> </u>	% increase	or	<u>.003805</u>	% (decrease)
Total expenditures	<u> </u>	% increase	or	<u>.11764</u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>1,126,907,170</u>	\$ <u>1,110,096,340</u>
Total appraised value* of new property**	\$ <u>186,890</u>	\$ <u>1,789,440</u>
Total taxable value*** of all property	\$ <u>1,109,954,760</u>	\$ <u>1,091,385,406</u>
Total taxable value*** of new property**	\$ <u>186,890</u>	\$ <u>921,800</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 4,000,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.80670	\$ 0.06330*	\$ 0.87000	\$ 10,045	\$ 14,710
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.23957	\$ 0.09726*	\$ 1.33683	\$ 29,346	\$ 313
Proposed Rate	\$ 1.04000	\$ 0.10530*	\$ 1.14530	\$ 29,012	\$ 313

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 44,540	\$ 49,964
Average Taxable Value of Residences	\$ 30,414	\$ 30,798
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 0.8700	\$ 1.14
Taxes Due on Average Residence	\$ 264.60	\$ 351.09
Increase (Decrease) in Taxes		\$ 86.49

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.04. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.04.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 1,470,190
Interest & Sinking Fund Balance(s)	\$ 826,310

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT will hold a public meeting at 6:00 p.m. AUGUST 30, 2018 in ADMINISTRATION BLDG @ 501 E WILSON AVE
BRISCOE, TEXAS.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.04 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.10 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	-.9800 ^{.0098}	% increase	or		% (decrease)
Debt service	.0300	% increase	or		% (decrease)
Total expenditures	13.54	% increase	or		% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 1,110,096,340	\$ 1,144,589,027
Total appraised value* of new property**	\$ 1,789,440	\$ 56,280
Total taxable value*** of all property	\$ 1,091,385,406	\$ 1,155,496,897
Total taxable value*** of new property**	\$ 921,800	\$ -0-

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 3,000,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04000	\$ 0.10000*	\$ 1.14000	\$ 14,540	\$ 1,150
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.28419	\$ 0.09092*	\$ 1.37511	\$ 31,887	\$ 537
Proposed Rate	\$ 1.04000	\$ 0.10000*	\$ 1.14000	\$ 31,738	\$ 537

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 49,964	\$ 48,672
Average Taxable Value of Residences	\$ 30,798	\$ 29,081
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.14	\$ 1.14
Taxes Due on Average Residence	\$ 351.09	\$ 331.52
Increase (Decrease) in Taxes		\$ (19.57)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.04. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.04.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 2,766,319
Interest & Sinking Fund Balance(s)	\$ 937,308

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT will hold a public meeting at 6:00 P.M. AUGUST 12, 2019 in 501 E. WILSON - ADMINISTRATION BLDG
BRISCOE, TX.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.97 /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax
Approved by Local Voters \$.10 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>4.773</u>	% increase	or	<u> </u>	% (decrease)
Debt service	<u> </u>	% increase	or	<u> </u>	% (decrease)
Total expenditures	<u>4.773</u>	% increase	or	<u> </u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>1,149,213,977</u>	\$ <u>1,160,634,713</u>
Total appraised value* of new property**	\$ <u>56,280</u>	\$ <u>30,715,520</u>
Total taxable value*** of all property	\$ <u>1,132,301,637</u>	\$ <u>1,143,911,920</u>
Total taxable value*** of new property**	\$ <u>56,280</u>	\$ <u>30,715,520</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
** "New property" is defined by Tax Code Section 26.012(17).
*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 2,000,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04000	\$ 0.10000	\$ 1.14000	\$ 32,214	\$ 517
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 0.00949	\$ 0.00000	\$ 0.00949	\$ 865	\$ 23,057
Proposed Rate	\$ 0.97000	\$ 0.10000	\$ 1.07000	\$ 27,422	\$ 238

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 49,041	\$ 55,982
Average Taxable Value of Residences	\$ 33,195	\$ 35,863
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.14	\$ 1.07
Taxes Due on Average Residence	\$ 378.42	\$ 383.73
Increase (Decrease) in Taxes		\$ 5.31

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 0.97. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 0.97.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 3,682,600
Interest & Sinking Fund Balance(s)	\$ 1,106,826