

2018 Effective Tax Rate Worksheet

| Line # | Description | Value |
|--------|--|-----------------|
| 1 | 2017 total taxable value | \$1,283,900,980 |
| 2 | 2017 tax ceilings and Chapter 313 limitations | \$76,244,677 |
| A | 2017 total taxable value of homesteads with tax ceilings | \$76,244,677 |
| B | 2017 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes | \$0 |
| C | Add A and B | \$76,244,677 |
| 3 | Preliminary 2017 adjusted taxable value | \$1,207,656,303 |
| 4 | 2017 total adopted tax rate | 1.23777 |
| 5 | 2017 taxable value lost because court appeals of ARB decisions reduced 2017 appraised value | \$0 |
| A | Original 2017 ARB values | \$0 |
| B | 2017 values resulting from final court decisions | \$0 |
| C | 2017 value loss | \$0 |
| 6 | 2017 taxable value, adjusted for court-ordered reductions | \$1,207,656,303 |
| 7 | 2017 taxable value of property in territory the school deannexed after Jan. 1, 2017 | \$0 |
| 8 | 2017 taxable value lost because property first qualified for an exemption in 2018 | \$7,119,898 |
| A | Absolute exemptions | \$0 |
| B | Partial exemptions: | \$7,119,898 |
| C | Value Loss | \$7,119,898 |
| 9 | 2017 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2018 | \$660,116 |
| A | 2017 market value | \$660,116 |
| B | 2018 productivity or special appraised value | \$0 |
| C | Value loss | \$660,116 |

| Line # | Description | Value |
|----------|---|---------------------------------------|
| 10 | Total adjustments for lost value | \$7,780,014 |
| 11 | 2017 adjusted taxable value | \$1,199,876,289 |
| 12 | Adjusted 2017 taxes | \$14,851,709 |
| 13 | Taxes refunded for years preceding tax year 2017 | \$10,647 |
| 14 | Adjusted 2017 taxes with refunds | \$14,862,35 ⁵ ₈ |
| 15 | Total 2018 taxable value on the 2018 certified appraisal roll today | \$1,319,333,493 |
| <i>A</i> | Certified values only: | \$1,319,333,493 |
| <i>B</i> | Pollution control exemption | \$0 |
| <i>C</i> | Total value | \$1,319,333,493 |
| 16 | Total value of properties under protest or not included on certified appraisal roll | \$0 |
| <i>A</i> | 2018 taxable value of properties under protest | \$0 |
| <i>B</i> | 2018 value of properties not under protest or included on certified appraisal roll | \$0 |
| <i>C</i> | Total value under protest or not certified. | \$0 |
| 17 | 2018 tax ceilings and Chapter 313 limitations | \$91,245,565 |
| <i>A</i> | 2018 total taxable value of homesteads with tax ceilings | \$91,245,565 |
| <i>B</i> | 2018 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes | \$0 |
| <i>C</i> | Add A and B | \$91,245,565 |
| 18 | 2018 total taxable value | \$1,228,087,928 |
| 19 | Total 2018 taxable value of properties in territory annexed after Jan. 1, 2017 | \$0 |
| 20 | Total 2018 taxable value of new improvements and new personal property located in new improvements | \$64,605,601 |
| 21 | Total adjustments to the 2018 taxable value | \$64,605,601 |
| 22 | 2018 adjusted taxable value | \$1,163,482,327 |
| 23 | 2018 effective tax rate | 1.27740 |

| Line # | Description | Value |
|--------|---|---------|
| 24 | 2018 effective tax rate for ISDs with Chapter 313 Limitations | 0.00000 |

2018 Rollback Tax Rate Worksheet

| Line # | Description | Value |
|----------|--|------------------------|
| 25 | Maintenance and Operations (M&O) tax rate | 1.50000 |
| 26 | Multiply line 25 times 0.6667 | 1.00005 |
| 27 | 2018 rollback M&O rate | 1.04005 |
| 28 | Total 2018 debt to be paid with property tax revenue | \$2,378,944 |
| <i>A</i> | Debt | \$2,378,944 |
| <i>B</i> | If using unencumbered funds, subtract unencumbered fund amount used from total debt | \$0 |
| <i>C</i> | Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program | \$0 |
| <i>D</i> | Total | \$2,378,944 |
| 29 | Certified 2017 excess debt collections | \$0 |
| 30 | Adjusted 2018 debt | \$2,378,944 |
| 31 | Certified 2018 anticipated collection rate | 100% |
| 32 | 2018 debt adjusted for collections | \$2,378,944 |
| 33 | 2018 total taxable value | \$1,228,087,928 |
| 34 | 2018 debt tax rate | 0.19371 |
| 35 | 2018 rollback tax rate | 1.23376 |