

## 2017 Effective Tax Rate Worksheet

Line #	Description	Value
1	2016 total taxable value	\$8,589,429,588
2	2016 tax ceilings and Chapter 313 limitations	\$1,329,282,261
A	2016 total taxable value of homesteads with tax ceilings	\$1,329,282,261
B	2016 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes	\$0
C	Add A and B	\$1,329,282,261
3	Preliminary 2016 adjusted taxable value	\$7,260,147,327
4	2016 total adopted tax rate	1.18900
5	2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value	\$0
A	Original 2016 ARB values	\$0
B	2016 values resulting from final court decisions	\$0
C	2016 value loss	\$0
6	2016 taxable value, adjusted for court-ordered reductions	\$7,260,147,327
7	2016 taxable value of property in territory the school deannexed after Jan. 1, 2016	\$0
8	2016 taxable value lost because property first qualified for an exemption in 2017	\$74,588,618
A	Absolute exemptions	\$74,588,618
B	Partial exemptions:	\$0
C	Value Loss	\$74,588,618
9	2016 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2017	\$0
A	2016 market value	\$0
B	2017 productivity or special appraised value	\$0
C	Value loss	\$0

Line #	Description	Value
10	Total adjustments for lost value	\$74,588,618
11	2016 adjusted taxable value	\$7,185,558,709
12	Adjusted 2016 taxes	\$85,436,293
13	Taxes refunded for years preceding tax year 2016	\$70,351
14	Adjusted 2016 taxes with refunds	\$85,506,644
15	Total 2017 taxable value on the 2017 certified appraisal roll today	\$9,052,955,782
	<i>A</i> Certified values only:	\$9,052,955,782
	<i>B</i> Pollution control exemption	\$0
	<i>C</i> Total value	\$9,052,955,782
16	Total value of properties under protest or not included on certified appraisal roll	\$0
	<i>A</i> 2017 taxable value of properties under protest	\$0
	<i>B</i> 2017 value of properties not under protest or included on certified appraisal roll	\$0
	<i>C</i> Total value under protest or not certified.	\$0
17	2017 tax ceilings and Chapter 313 limitations	\$1,417,037,585
	<i>A</i> 2017 total taxable value of homesteads with tax ceilings	\$1,417,037,585
	<i>B</i> 2017 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes	\$0
	<i>C</i> Add A and B	\$1,417,037,585
18	2017 total taxable value	\$7,635,918,197
19	Total 2017 taxable value of properties in territory annexed after Jan. 1, 2016	\$0
20	Total 2017 taxable value of new improvements and new personal property located in new improvements	\$91,844,869
21	Total adjustments to the 2017 taxable value	\$91,844,869
22	2017 adjusted taxable value	\$7,544,073,328
23	2017 effective tax rate	1.1334 <sup>2</sup> <del>5</del>

Line #	Description	Value
24	2017 effective tax rate for ISDs with Chapter 313 Limitations	0.00000

## 2017 Rollback Tax Rate Worksheet

Line #	Description	Value
25	Maintenance and Operations (M&O) tax rate	1.50000
26	Multiply line 25 times 0.6667	1.00005
27	2017 rollback M&O rate	1.08005
28	Total 2017 debt to be paid with property tax revenue	<b>\$8,344,101</b>
<i>A</i>	Debt	<b>\$12,441,519</b>
<i>B</i>	If using unencumbered funds, subtract unencumbered fund amount used from total debt	<b>\$1,330,000</b>
<i>C</i>	Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program	<b>\$2,767,418</b>
<i>D</i>	Total	<b>\$8,344,101</b>
29	Certified 2016 excess debt collections	\$0
30	Adjusted 2017 debt	<b>\$8,344,101</b>
31	Certified 2017 anticipated collection rate	100%
32	2017 debt adjusted for collections	<b>\$8,344,101</b>
33	2017 total taxable value	<b>\$7,635,918,197</b>
34	2017 debt tax rate	0.10927
35	2017 rollback tax rate	1.18932