

Notice About 2024 Tax Rates

(current year)

Property Tax Rates in Lamar County
(taxing unit's name)

This notice concerns the 2024 property tax rates for Lamar County.
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$.2808 /\$100

This year's voter-approval tax rate \$.2952 /\$100

To see the full calculations, please visit www.co.lamar.tx.us for a copy of the Tax Rate Calculation Worksheet.
(website address)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 16,874,393
Road and Bridge Fund	\$ 1,956,729
Estray and Jury Fund	\$ 177,475
Indigent Healthcare Fund	\$ 1,759,773

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2017 Certificates of Obligation	\$ 555,000	\$ 43,520	\$ 500.00	\$ 598,520
2017 Certificates of Obligation	\$ 100,000	\$ 86,450	\$ 500.00	\$ 186,450

(expand as needed)

Total required for <u>2024</u> debt service.....	\$ <u>785,970</u>
<i>(current year)</i>	
- Amount (if any) paid from funds listed in unencumbered funds	\$ <u>0</u>
- Amount (if any) paid from other resources	\$ <u>0</u>
- Excess collections last year	\$ <u>0</u>
= Total to be paid from taxes in <u>2024</u>	\$ <u>785,970</u>
<i>(current year)</i>	
+ Amount added in anticipation that the taxing unit will collect	
only <u>98</u> % of its taxes in <u>2024</u>	\$ <u>16,040</u>
<i>(collection rate)</i> <i>(current year)</i>	
= Total Debt Levy	\$ <u>802,010</u>

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The Lamar County Auditor certifies that Lamar County has spent \$ 857,900 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Lamar County Sheriff has provided Lamar information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$.0024 /\$100. (amount of increase)

Indigent Health Care Compensation Expenditures

The Lamar County spent \$ 713,189 from July 1 2023 to Jun 30 2024 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ 0. This increased the voter-approval tax rate by \$ 0 /\$100.

Indigent Defense Compensation Expenditures

The Lamar County spent \$ 482,401 from July 1 2023 to June 30 2024 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ 427,386 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$ 55,015. This increased the voter-approval rate by \$.0004 /\$100 to recoup 5% more than the preceding year's expenditures. (amount of increase) (amount of increase) (use one phrase to complete sentence: the increased expenditures, or 5% more than the preceding year's expenditures)

Eligible County Hospital Expenditures

The Lamar County spent \$ 0 from July 1 2023 to June 30 2024
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. In the preceding year, the Lamar County
(taxing unit name)

spent \$ 0 for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is
 \$ 0. This increased the voter-approval tax rate by 0 /\$100 to recoup (not applicable).
(amount of increase) (use one phrase to complete sentence: the increased expenditures, or 8% more than the preceding year's expenditures)

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Kayla Hall, County Auditor 08/07/2024
(designated individual's name and position) (date)

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.