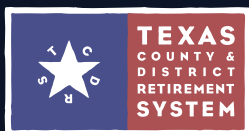


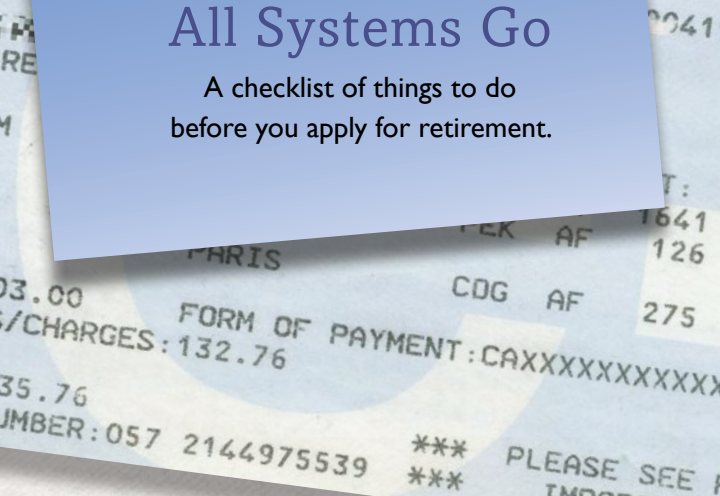
PASSPORT

to
Retirement



All Systems Go

A checklist of things to do
before you apply for retirement.



The background of the top half of the page features a close-up of a person's face, partially obscured by a blue, textured overlay. In the lower-left corner of this section, there is a passport stamp from Italy. The stamp includes the Italian flag, the date '21.08.09', the word 'ROME', and 'LEONARDO DA VINCI FIUMICINO AIRPORT'.

1

Check Your TCDRS Retirement Eligibility

TCDRS will notify you when you are eligible to retire. You can also sign in to your account at www.TCDRS.org to see when you'll reach this important milestone. If you've ever worked for the state, a school district or a city, you may be able to count that service time toward your retirement eligibility.



2

Estimate Your TCDRS Benefit

This estimate will give you an idea of your monthly benefit for any retirement date and different payment options. To estimate your benefit, sign in to your account at www.TCDRS.org or call Member Services at 800-823-7782.



3

Review Your Other Sources of Income

Accounts such as 401(k)s, 457s and IRAs can provide you with additional income in retirement. Talk with a financial planner about the best ways to use the money in your extra retirement accounts.



4

Consider When to Apply for Social Security

If you are eligible for Social Security, visit www.ssa.gov to request an estimate or apply for benefits. While delaying your Social Security benefit can increase your benefit amount, there are other considerations – such as spousal benefits, widow benefits, divorce, and health and expected lifespan – to take into account when deciding the best strategy for receiving your benefit.





5

Ask Your Employer About Retiree Health Care

Find out what you need to do to qualify for retiree health care coverage if your employer offers it. Consider getting a full medical exam while you are still covered as an employee. Even if you are not receiving Social Security payments, you may need to enroll in Medicare by age 65 to avoid late penalties.



6

Create a Budget

List your essential (mortgage, food, taxes, utilities, etc.) and non-essential (dining out, hobbies, etc.) expenses and make sure it balances with your income in retirement. Remember to take inflation into account.





7

Are You Emotionally Ready to Retire?

It can be emotionally stressful to leave the job and friends that have been important to you for a decade or more. Talk with your family and friends about how your life might change in retirement. Make plans for how you will spend your time. Watch the videos on planning for retirement at www.TCDRS.org under the “Planning Ahead” tab.





8

Prepare for Your TCDRS Retirement

Retirement forms are at www.TCDRS.org/forms. We suggest completing these forms two to three months before the date you wish to start your benefit payment.

- ☆ *Retirement Application (TCDRS-22)*
- ☆ *Retirement Benefit Options (TCDRS-23)*
- ☆ *Direct Deposit Authorization (TCDRS-70)*
- ☆ *Income Tax Withholding (TCDRS-73)*
- ☆ *Plus a copy of your government-issued ID*



WWW.TCDERS.ORG
800-823-7782

Bon voyage, y'all!

