NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.5000 per \$100 valuation has been proposed by the governing body of Winkler County.

PROPOSED TAX RATE	<u>\$ 0.500000</u>	per \$100
NO-NEW-REVENUE TAX RATE	<u>\$ 0.520385</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ 0.581069	per \$100

The no-new-revenue tax rate is the tax rate for the <u>2020</u> tax year that will raise the same amount of property tax revenue for <u>Winkler County</u> from the same properties in both the <u>2019</u> tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that <u>Winkler County</u> may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that <u>Winkler County</u> is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC MEETING ON THE PROPOSED TAX RATE WILL BE HELD ON <u>SEPTEMBER 21, 2020, 9:00 A.M.</u> Video Conference Link: Zoom - Meeting ID# 4050268443 Password: cc

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, <u>Winkler County</u> is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the <u>Commissioners Court</u> of <u>Winkler County</u> at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the tax rates mentioned above can be calculated as follows:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Billy Stevens, Robbie Wolf, Hope Williams, and Billy Ray Thompson

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by <u>Winkler County</u> last year to the taxes proposed to the be imposed on the average residence homestead by <u>Winkler County</u> this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	0.500000	0.500000	0%
Average homestead taxable value	\$42,742.00	\$46,694.00	Increase of 8.46%
Tax on average homestead	212.55	232.27	Increase of \$19.72, or 8.49%
Total tax levy on all properties	13,791,803.55	16,446,355.41	Increase of \$2,654,551.86 , or

For assistance with tax calculations, please contact the tax assessor for <u>Winkler County</u> at <u>432-586-3465</u> or <u>msoltero@co.winkler.tx.us</u>, or visit <u>www.co.winkler.tx.us</u> for more information.