

Glidden Fresh Water Supply District #1

## 2016 Water District Tax Rate Rollback Worksheet

Line	Maintenance and Operations (M&O) Rates	Amount/Rate
1.	2015 average appraised value of residence homestead.	\$ 112,168
2.	2015 general exemptions available for the average homestead (excluding age 65 or older or disabled persons exemptions).	-\$ 42
3.	2015 average taxable value of residence homestead (Line 1 minus Line 2).	\$ 112,126
4.	2015 adopted M&O tax rate (per \$100 of value).	\$ 0 /\$100
5.	2015 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$ 0
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$ 0
7.	2016 average appraised value of residence homestead.	\$ 118,556
8.	2016 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	-\$ 192
9.	2016 average taxable value of residence homestead (Line 7 minus Line 8).	\$ 118,364
10.	Highest 2016 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100)	\$ .00 /\$100
11.	2016 Debt Tax Rate.	\$ .15847 /\$100
12.	2016 Contract Tax Rate	\$ 0 /\$100
13.	2016 Rollback Tax Rate (add Lines 10, 11 and 12).	\$ .15847 /\$100

This is the highest rate that the water district may adopt without triggering a rollback.  
The Comptroller's office provides this sample worksheet as a service to water districts.

	Activity	Amount/Rate
	<p>F. <b>Enhanced indigent health care expenditures:</b> Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.</p> <p style="text-align: right;">+ \$ <u>0</u></p> <p>G. <b>Taxes in TIF:</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2016 captured appraised value in Line 16D, enter 0.</p> <p style="text-align: right;">- \$ <u>0</u></p> <p>H. <b>Adjusted M&amp;O Taxes.</b> Add A, B, C, E and F. For taxing unit with D, subtract if discontinuing function and add if receiving function. Subtract G.</p>	0
29.	<b>2016 adjusted taxable value.</b> Enter Line 23 from the <i>Effective Tax Rate Worksheet</i> .	\$ <u>35,296,241</u>
30.	<b>2016 effective maintenance and operations rate.</b> Divide Line 28H by Line 29 and multiply by \$100.	\$ <u>0</u> /\$100
31.	<b>2016 rollback maintenance and operation rate.</b> Multiply Line 30 by 1.08.	\$ <u>0</u> /\$100
32.	<p><b>Total 2016 debt to be paid with property taxes and additional sales tax revenue.</b></p> <p>Debt means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes,            (2) are secured by property taxes,            (3) are scheduled for payment over a period longer than one year, and            (4) are not classified in the taxing unit's budget as M&amp;O expenses.</p> <p>A. <b>Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.</b></p> <p style="text-align: right;">\$ <u>56,184</u></p> <p>B. <b>Subtract unencumbered fund amount used to reduce total debt.</b></p> <p style="text-align: right;">- \$ <u>0</u></p> <p>C. <b>Subtract amount paid from other resources.</b></p> <p style="text-align: right;">- \$ <u>0</u></p> <p>D. <b>Adjusted debt.</b> Subtract B and C from A.</p>	\$ <u>56,184</u>

Line	Description	Amount/Rate
33.	<b>Certified 2015 excess debt collections.</b> Enter the amount certified by the collector.	\$ 0
34.	<b>Adjusted 2016 debt.</b> Subtract Line 33 from Line 32D.	\$ 56,184
35.	<b>Certified 2016 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100 %
36.	<b>2016 debt adjusted for collections.</b> Divide Line 34 by Line 35	\$ 56,184
37.	<b>2016 total taxable value.</b> Enter the amount on Line 19.	\$ 35,453,121
38.	<b>2016 debt tax rate.</b> Divide Line 36 by Line 37 and multiply by \$100.	\$ 15847 /\$100
39.	<b>2016 rollback tax rate.</b> Add Lines 31 and 38.	\$ 15847 /\$100
40.	<b>COUNTIES ONLY.</b> Add together the rollback tax rates for each type of tax the county levies. The total is the 2016 county rollback tax rate.	\$ 15847 /\$100

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.