

Colorado County Water Control & Improvement District #2

2016 Water District Tax Rate Rollback Worksheet

Line	Maintenance and Operations (M&O) Rate	Amount/Rate
1.	2015 average appraised value of residence homestead.	\$ 60,299
2.	2015 general exemptions available for the average homestead (excluding age 65 or older or disabled persons exemptions).	-\$ 165
3.	2015 average taxable value of residence homestead (Line 1 minus Line 2).	\$ 60,134
4.	2015 adopted M&O tax rate (per \$100 of value).	\$ /\$100 .092220
5.	2015 M&O tax on average residence homestead (Multiply Line 3 by Line 4, divide by \$100).	\$ 55.45
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$ 59.88
7.	2016 average appraised value of residence homestead.	\$ 58,022
8.	2016 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	-\$ 133
9.	2016 average taxable value of residence homestead (Line 7 minus Line 8).	\$ 57,889
10.	Highest 2016 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100)	\$ /\$100 .10343
11.	2016 Debt Tax Rate.	\$ /\$100 .17505
12.	2016 Contract Tax Rate	\$ /\$100 .00000
13.	2016 Rollback Tax Rate (add Lines 10, 11 and 12).	\$ /\$100 .27848

This is the highest rate that the water district may adopt without triggering a rollback.
The Comptroller's office provides this sample worksheet as a service to water districts.

Line	Description	Amount/Rate
33.	Certified 2015 excess debt collections. Enter the amount certified by the collector.	\$ 0
34.	Adjusted 2016 debt. Subtract Line 33 from Line 32D.	\$ 21,666
35.	Certified 2016 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100 %
36.	2016 debt adjusted for collections. Divide Line 34 by Line 35	\$ 21,666
37.	2016 total taxable value. Enter the amount on Line 19.	\$ 12,377.00 ⁷
38.	2016 debt tax rate. Divide Line 36 by Line 37 and multiply by \$100.	\$ /\$100 17505