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NOTICE OF SUBSTITUTE TRUSTEE'S SALE

Notice is hereby given that a public sale at auction of the Property (as that term is defined and described below) will be held at the date, time and place specified in this notice.

DATE OF SALE: Tuesday, October 4, 2016.

TIME OF SALE: The earliest time at which the sale shall occur is 10:00 a.m. The sale shall

begin at that time or not later than three hours after that time.

PLACE OF SALE: At 201 N. Main, at the Andrews County Courthouse designated by the

Commissioner's Court of Andrews County, Texas, where foreclosure sales

are to take place.

INFORMATION REGARDING THE DEED OF TRUST LIEN THAT IS THE SUBJECT OF THIS SALE:

<u>NAME OF DOCUMENT</u>: Deed of Trust (the "Deed of Trust")

<u>DATE</u>: March 15, 2012

GRANTOR: TRITIUM RESOURCES, LTD., a Texas limited

partnership, doing business as (d/b/a) in some cases as TRITIUM RESOURCES, L.L.C., whose General Partner is Torrent, L.L.C. and COBALT OPERATING, LLC, a Texas

limited liability company

BENEFICIARY: Security Bank

<u>TRUSTEE</u>: Jim E. Smitherman

RECORDING INFORMATION: Document No. 2012-1597, Official Public Records,

Gaines County, Texas

PROPERTY DESCRIPTION: All of Grantor's Leasehold and accompanying Net

Revenue Interests in and to and/or derived from that certain Oil and Gas Lease dated October 2, 1946, from L. L. Butler and wife, Maureen Butler, to John M. Shipley, which Lease is recorded in Volume 62, Page 110 of the Deed Records of Andrews County, Texas and Volume 37, Page 172 of the Oil and Gas Lease Records Gaines County, Texas, insofar as said Lease covers the following described lands to-

wit:

The East Half (E/2) of the East Half (E/2) of Section 29, Block A-19, PSL, Gaines and Andrews Counties, Texas, limited to the depths from the surface of the ground to a depth of 12,737 feet

beneath the surface of the ground.

INDEBTEDNESS SECURED:

NAME OF DOCUMENT: Promissory Note

<u>DATE</u>: March 15, 2012

FACE AMOUNT: \$10,000,000.00

MAKER: Tritium Resources, Ltd. d/b/a

Tritium Resources, L.L.C

PAYEE: Security Bank

Vicki Phillips, County Clerk Gaines County 12xas

SUBSTITUTION OF TRUSTEE:

NAME OF DOCUMENT: Appointment of Substitute Trustee

NAME OF SUBSTITUTE TRUSTEE:

Lori M. Ruiz and/or Fred M. "Mickey" Jones

3800 East 42nd Street, Suite 500

Odessa, Texas 79762

Default has occurred in the payment of the indebtedness secured by the Deed of Trust and in the performance of the covenants, agreements and conditions set forth in the Deed of Trust. The maturity of the indebtedness secured by the Deed of Trust has been accelerated and such indebtedness is now wholly due and payable.

Therefore, at the date, time and place set forth above, the undersigned, as Substitute Trustee, will sell the Property to the highest bidder pursuant to the terms of the Deed of Trust.

IN WITNESS WHEREOF this Notice of Substitute Trustee's Sale has been executed on this the 9th day of September, 2016.

Lori M. Ruiz Substitute Trustee

STATE OF TEXAS

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COUNTY OF ECTOR

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This instrument was acknowledged before me on the 9th day of September, 2016, by Lori M. Ruiz, Substitute Trustee, who acknowledged to me that she executed the same for the purposes and consideration therein expressed, and in the capacity therein stated.

KATHERINE ROORIGUEZ
Notary Public, State of Texas
Corom. Expires 07-31-2918
Notary ID 129905968

Notary Public State of Texa