

Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Gaines

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Tax Rate	Debt Rate	Effective Tax Rate	Effective Maintenance & Operations Tax Rate	Rollback Tax Rate
GAINES COUNTY						
FY 2013	.3036	.3036	0	.3000	.3000	.3240
FY 2014	.3611	.3611	0	.3355	.3355	.3623
FY 2015	.3606	.3606	0	.3612	.3612	.3901
FY 2016	.4895	.4895	0	.5457	.5457	.5894
FY 2017	.6054	.6054	0	.7185	.7185	.7760
FY 2018	.5939	.5939	0	.5545	.5545	.5988
County Wide Equalization						
FY 2013	.1321	.1321	0	.1235	.1235	0.1333
FY 2014	.1555	.1555	0	.1460	.1460	.1577
FY 2015	.1604	.1604	0	.1557	.1557	.1682
FY 2016	.2421	.2421	0	.2421	.2421	.2615
FY 2017	.3540	.3540	0	.3553	.3553	.3837
FY 2018	.3203	.3203	0	.32179	.32179	.34749
Seminole ISD						
FY 2013	1.0000	.7400	.2600	.8020	.5120	1.0014
FY 2014	1.0000	.7400	.2600	1.1291	.8691	1.0890
FY 2015	1.0000	.7400	.2600	.9914	.7314	1.1329
FY 2016	1.3000	1.0400	.2600	1.5044	1.2444	1.3003
FY 2017	1.3000	1.0400	.2600	1.7361	1.4761	1.3985
FY 2018	1.3000	1.0400	.2600	1.1324	.8724	1.4147
City of Seminole						
FY 2013	.5499	.5000	.0499	.5131	.4622	.5535
FY 2014	.5460	.5000	.0460	.5266	.4788	.5685
FY 2015	.5415	.5000	.0415	.5119	.4688	.5546
FY 2016	.5402	.5000	.0402	.5200	.4801	.5643
FY 2017	.5402	.5000	.0402	.5561	.5147	.6010
FY 2018	.5402	.4962	.0439	.5030	.4627	.5437
Seminole Hospital						
FY 2013	.1010	.1010	0	.0935	.0935	.1010
FY 2014	.1864	.1214	.0650	.1774	.1124	.1869
FY 2015	.1970	.1305	.0664	.1856	.1209	.1970
FY 2016	.3105	.2148	.0957	.3001	.2148	.3105
FY 2017	.4680	.3289	.1391	.4515	.3123	.4838
FY 2018	.4358	.3162	.1192	.4170	.2930	.4358

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Taxing Entity	Adopted Tax Rate	Maintenance & Operations Tax Rate	Debt Rate	Effective Tax Rate	Effective Maintenance & Operations Tax Rate	Rollback Tax Rate
Seagraves ISD						
FY 2013	1.3484	1.0000	.3484	.8973	.5489	1.3785
FY 2014	1.3484	1.0000	.3484	1.4105	1.0621	1.3885
FY 2015	1.3484	1.0000	.3484	1.2512	.9028	1.3530
FY 2016	1.3484	1.0000	.3484	1.5912	1.2428	1.4140
FY 2017	1.3484	1.0000	.3484	1.7268	1.3784	1.5240
FY 2018	1.3484	1.0000	.3454	1.4953	1.1469	1.5861
City of Seagraves						
FY 2013	.8125	.6938	.1187	.7927	.6937	.8680
FY 2014	.7540	.6778	.0762	.7449	.6360	.7632
FY 2015	.7540	.6657	.0882	.7067	.6353	.7743
FY 2016	.7540	.5815	.1725	.6303	.5565	.7736
FY 2017	.8630	.5301	.3328	.7472	.5762	.9552
FY 2018	.863	.5301	.3328	.8324	.5113	.8745
Loop ISD						
FY 2013	.9367	.8467	.0900	.8073	.7173	.8810
FY 2014	.9367	.8467	.0900	1.0761	.9861	1.0304
FY 2015	.9367	.8467	.0900	.9937	.9005	1.0020
FY 2016	.9467	.8467	.1000	1.4638	1.3638	1.1785
FY 2017	.9867	.8467	.1400	1.6055	1.4655	1.2590
FY 2018	1.3561	1.17	.1861	.8861	.7000	1.369
LEUG Water District						
FY 2013	.0071	.0071	0	.0071	.0071	.0077
FY 2014	.0071	.0071	0	.0812	.0081	.0087
FY 2015	.0071	.0071	0	.0071	.0071	.0077
FY 2016	.0071	.0071	0	.0108	.0108	.0116
FY 2017	.0071	.0071	0	.0104	.0104	.0113
FY 2018	.0071	.0071	0	.0065	.0065	.0070
NE Gaines Co ESD						
FY 2013	.0443	.0443	0	.0411	.0411	.0443
FY 2014	.0524	.0524	0	.0485	.0485	.0524
FY 2015	.0578	.0578	0	.0536	.0536	.0579
FY 2016	.0830	.0830	0	.0778	.0778	.0840
FY 2017	.1000	.1000	0	.1210	.1210	.1307
FY 2018	.1000	.1000	0	.0953	.0953	.1029

Truth in Taxation Summary (cont.)

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County of Gaines

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The adopted tax rate is the tax rate adopted by the governing body of a taxing unit.

"The **maintenance and operations rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

"The **debt rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

"The **effective tax rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

"The **effective maintenance and operations rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

"The **rollback tax rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district, the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate."