

BRISCOE COUNTY TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
SEPTEMBER 30, 2016

BRISCOE COUNTY TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2016

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BRISCOE COUNTY, TEXAS
PRINCIPAL COUNTY OFFICIALS
SEPTEMBER 30, 2016

Wayne Nance	County Judge
Jimmy Burson	Commissioner, Precinct # 1
Lowell W. Proctor	Commissioner, Precinct # 2
Dewey Estes	Commissioner, Precinct # 3
John Burson	Commissioner, Precinct # 4
Emily S. Roy Teegardin	County Attorney
Jon Etta Ziegler	Tax Assessor/Collector
Bena Hester	County and District Clerk
Mary Jo Brannon	County Treasurer
Garrett Davis	County Sheriff
Henry B. Simpson	Justice of Peace, Precinct # 1
Richard Dale Ramsey	Justice of Peace, Precinct # 2

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INTRODUCTORY SECTION

Dianne Washington
Certified Public Account
710 Bailey, P O Box 6
Matador, Texas 79244
806-347-2636

INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Briscoe County, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Briscoe County, Texas, as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Briscoe County, Texas, as of September 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, in 2015, the County adopted new accounting guidance prescribed by GASB #68 for its pension plan a multiple-employer , cost-sharing, defined benefit pension plan that has a special funding situation. Because GASB #68 implements new measurement criteria and reporting provisions, significant information has been added to the Government Wide Statements. Exhibit G-76 discloses the County's Net Pension Liability and some deferred resource outflows and deferred resource inflows related to the County's pension plan. Exhibit G-8 discloses the adjustment to the County's Beginning Net Position. Our opinion is not modified with respect to the matter.

Other Matters

Required Supplementary Information

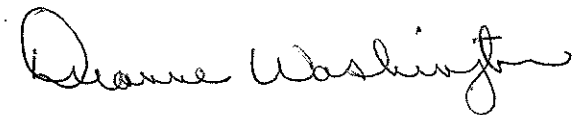
Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 33 through 38 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Briscoe County, Texas's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Dianne Washington
Certified Public Accountant
Matador, Texas
September 11, 2017

BASIC FINANCIAL STATEMENTS

BRISCOE COUNTY TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2016

EXHIBIT A-1

	Primary Government
	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 1,367,630
Taxes Receivable	39,195
Allowance for Uncollectible Taxes (Credit)	(3,920)
Capital Assets:	
Deferred Outflow Related to Pension Plan	20,037
Land	2,260
Buildings	201,394
Improvements other than Buildings, net	14,549
Machinery and Equipment	885,655
Less Accumulated Depreciation	(847,318)
Total Assets	1,679,482
LIABILITIES	
Taxes Receivable	35,275
Noncurrent Liabilities	
Net Pension Liability	20,037
Total Liabilities	55,312
NET POSITION	
Net Investment in Capital Assets	256,540
Restricted for Special Funds	80,147
Unrestricted Net Position	1,287,483
Total Net Position	\$ 1,624,170

The notes to the financial statements are an integral part of this statement.

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BRISCOE COUNTY TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT B-1

Net (Expense)
Revenue and
Changes in Net
Position

	Program Revenues			Primary Gov. Governmental Activities
	Expenses	Charges for Services	Operating Grants and Contributions	
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
General Government	\$ 271,485	\$ 107,279	\$ 44,634	\$ (119,572)
County and District Clerk	73,722	-	-	(73,722)
County Judge	67,113	-	25,259	(41,854)
County Attorney	80,964	-	23,333	(57,631)
Justice of Peace # 1	34,523	-	-	(34,523)
County Treasurer	38,580	-	-	(38,580)
Justice of Peace Prec # 2	26,481	-	-	(26,481)
Tax Assessor/Collector	78,609	-	-	(78,609)
Courthouse Operations	32,390	-	-	(32,390)
County Sheriff	156,259	-	-	(156,259)
Fire Protection	20,000	-	-	(20,000)
Juvenile Services	9,732	-	-	(9,732)
Road & Bridge	426,705	402,540	-	(24,165)
Health and Welfare	18,560	-	-	(18,560)
Extension Service	49,674	-	-	(49,674)
Jury Fund	31,641	11,378	-	(20,263)
Peace Officer Ed	120	787	-	667
Court House Security	70	1,912	-	1,842
Justice Security	-	50	-	50
County Records Management	4,000	253	-	(3,747)
Family Protection	-	90	-	90
Clerk Record Presv	6,000	6,790	-	790
Clerk Archive	-	6,467	-	6,467
Guardianship	-	200	-	200
CDC Tech Fund	-	25	-	25
Child Abuse Fund	-	2	-	2
County Activities	8,800	-	-	(8,800)
TOTAL PRIMARY GOVERNMENT:	\$ 1,435,428	\$ 537,773	\$ 93,226	(804,429)

General Revenues:

Property Taxes, Levied for General Purposes	887,449
Miscellaneous Revenue	18,139
Investment Earnings	2,509
Special Item -	14,262
Total General Revenues and Special Items	922,359
Change in Net Position	117,930
Net Position-- Beginning	1,506,240
Net Position--Ending	\$ 1,624,170

The notes to the financial statements are an integral part of this statement.

BRISCOE COUNTY TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2016

	General Fund	Road & Bridge Precinct 1	Road & Bridge Precinct 2
ASSETS			
Cash and Cash Equivalents	\$ 797,411	\$ 200,917	\$ 84,813
Taxes Receivable	39,195	-	-
Allowance for Uncollectible Taxes (credit)	(3,920)	-	-
Total Assets	<u>832,686</u>	<u>200,917</u>	<u>84,813</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflow Related to Pension Plan	20,037	-	-
Total Deferred Outflows of Resources	<u>20,037</u>	<u>-</u>	<u>-</u>
Total Assets and Deferred Resource Outflows	<u>\$ 852,723</u>	<u>\$ 200,917</u>	<u>\$ 84,813</u>
LIABILITIES			
Unearned Revenues	\$ 35,275	\$ -	\$ -
Net Pension Liability	20,037	-	-
Total Liabilities	<u>55,312</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Restricted for Special Funds	-	-	-
Jury Fund Balance	-	-	-
Road & Bridge Fund Balance	-	200,917	84,813
Unassigned Fund Balance	797,411	-	-
Total Fund Balances	<u>797,411</u>	<u>200,917</u>	<u>84,813</u>
Total Liabilities and Fund Balances	<u>\$ 852,723</u>	<u>\$ 200,917</u>	<u>\$ 84,813</u>

The notes to the financial statements are an integral part of this statement.

Road & Bridge Precinct 3	Road & Bridge Precinct 4	Other Funds	Total Governmental Funds
\$ 95,411	\$ 66,660	\$ 122,418	\$ 1,367,630
-	-	-	39,195
-	-	-	(3,920)
<u>95,411</u>	<u>66,660</u>	<u>122,418</u>	<u>1,402,905</u>
-	-	-	20,037
-	-	-	20,037
<u>\$ 95,411</u>	<u>\$ 66,660</u>	<u>\$ 122,418</u>	<u>\$ 1,422,942</u>
\$ -	\$ -	\$ -	\$ 35,275
-	-	-	20,037
-	-	-	55,312
-	-	80,148	80,148
-	-	42,270	42,270
95,411	66,660	-	447,801
-	-	-	797,411
<u>95,411</u>	<u>66,660</u>	<u>122,418</u>	<u>1,367,630</u>
<u>\$ 95,411</u>	<u>\$ 66,660</u>	<u>\$ 122,418</u>	<u>\$ 1,422,942</u>

BRISCOE COUNTY TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
SEPTEMBER 30, 2016

Total Fund Balances - Governmental Funds	\$	1,367,630
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. In addition, long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. The net effect of including the beginning balances for capital assets (net of depreciation) and long-term debt in the governmental activities is to increase (decrease) net position.		231,768
Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of including the 2015 capital outlays and debt principal payments is to increase (decrease) net position.		109,964
The 2016 depreciation expense increases accumulated depreciation. The net effect of the current year's depreciation is to decrease net position.		(85,192)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing deferred revenue as revenue, eliminating interfund transactions, reclassifying the proceeds of bond sales as an increase in bonds payable, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase (decrease) net position.		-0-
Net Position of Governmental Activities	<u>\$</u>	<u>1,624,170</u>

The notes to the financial statements are an integral part of this statement.

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BRISCOE COUNTY TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	General Fund	Road & Bridge Precinct 1	Road & Bridge Precinct 2
REVENUES:			
Property Taxes	\$ 887,449	\$ 59,732	\$ 69,289
Licenses and Permits	-	27,664	32,090
Intergovernmental Revenue and Grants	93,226	3,427	3,975
Charges for Services	103,510	1,605	2,430
Fines	3,769	8,049	9,337
Investment Earnings	2,346	601	376
Rents and Royalties	6,000	-	-
Other Revenue	12,139	-	-
Total Revenues	<u>1,108,439</u>	<u>101,078</u>	<u>117,497</u>
EXPENDITURES:			
Current:			
General Government	274,927	-	-
County and District Clerk	73,722	-	-
County Judge	67,113	-	-
County Attorney	80,964	-	-
Justice of Peace # 1	34,523	-	-
County Treasurer	38,580	-	-
Justice of Peace Prec # 2	26,481	-	-
Tax Assessor Collector	78,609	-	-
Courthouse Operations	86,140	-	-
Public Safety:			
County Sheriff	156,259	-	-
Fire Protection	20,000	-	-
Juvenile Services	9,732	-	-
Public Works:			
Road & Bridge	-	102,023	114,959
Health and Welfare	18,560	-	-
Extension Service	49,674	-	-
Jury Fund Expenses	-	-	-
Peace Officer Ed	-	-	-
Court House Security	-	-	-
County Records Management	-	-	-
Clerk Record Presv	-	-	-
Various County Activities	8,800	-	-
Total Expenditures	<u>1,024,084</u>	<u>102,023</u>	<u>114,959</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>84,355</u>	<u>(945)</u>	<u>2,538</u>
OTHER FINANCING SOURCES (USES):			
Transfers In	1,000	-	-
Transfers Out (Use)	-	-	-
Insurance Recovery	14,262	-	-
Total Other Financing Sources (Uses)	<u>15,262</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	99,617	(945)	2,538
Fund Balance - October 1 (Beginning)	697,794	201,862	82,275
Fund Balance - September 30 (Ending)	<u>\$ 797,411</u>	<u>\$ 200,917</u>	<u>\$ 84,813</u>

The notes to the financial statements are an integral part of this statement.

	Road & Bridge Precinct 3	Road & Bridge Precinct 4	Other Funds	Total Governmental Funds
\$	59,732	\$ 50,175	\$ 11,378	\$ 1,137,755
	27,664	23,238	-	110,656
	3,427	2,879	-	106,934
	900	340	-	108,785
	8,049	6,761	16,576	52,541
	528	272	163	4,286
	-	-	-	6,000
	-	-	-	12,139
	<u>100,300</u>	<u>83,665</u>	<u>28,117</u>	<u>1,539,096</u>
	-	-	-	274,927
	-	-	-	73,722
	-	-	-	67,113
	-	-	-	80,964
	-	-	-	34,523
	-	-	-	38,580
	-	-	-	26,481
	-	-	-	78,609
	-	-	-	86,140
	-	-	-	156,259
	-	-	-	20,000
	-	-	-	9,732
	110,621	66,682	-	394,285
	-	-	-	18,560
	-	-	-	49,674
	-	-	31,641	31,641
	-	-	120	120
	-	-	70	70
	-	-	4,000	4,000
	-	-	6,000	6,000
	-	-	-	8,800
	<u>110,621</u>	<u>66,682</u>	<u>41,831</u>	<u>1,460,200</u>
	<u>(10,321)</u>	<u>16,983</u>	<u>(13,714)</u>	<u>78,896</u>
	-	-	-	1,000
	-	-	(1,000)	(1,000)
	-	-	-	14,262
	-	-	(1,000)	14,262
	<u>(10,321)</u>	<u>16,983</u>	<u>(14,714)</u>	<u>93,158</u>
	<u>105,732</u>	<u>49,677</u>	<u>137,132</u>	<u>1,274,472</u>
\$	<u>95,411</u>	<u>\$ 66,660</u>	<u>\$ 122,418</u>	<u>\$ 1,367,630</u>

BRISCOE COUNTY TEXAS
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED SEPTEMBER 30, 2016

Total Net Change in Fund Balances - Governmental Funds	\$	93,158
Current year capital outlays and long-term debt principal payments are expenditures in the fund financial statements, but they should be shown as increases in capital assets and reductions in long-term debt in the government-wide financial statements. The net effect of removing the 2015 capital outlays and debt principal payments is to increase (decrease) the change in net position.		109,964
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease the change in net position.		(85,192)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting. These include recognizing deferred revenue as revenue, adjusting current year revenue to show the revenue earned from the current year's tax levy, eliminating interfund transactions, reclassifying the proceeds of bond sales, and recognizing the liabilities associated with maturing long-term debt and interest. The net effect of these reclassifications and recognitions is to increase (decrease) the change in net position.		-0-
Change in Net Position of Governmental Activities	<u>\$</u>	<u>117,930</u>

The notes to the financial statements are an integral part of this statement.

BRISCOE COUNTY TEXAS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2016

	Agency Funds
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 34,847
Total Assets	<u>\$ 34,847</u>
LIABILITIES	
Due to Other Funds	\$ 34,847
Total Liabilities	<u>\$ 34,847</u>

The notes to the financial statements are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

BRISCOE COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Briscoe County Texas (the County) is a political subdivision of the State of Texas. The County is governed by the Commissioners' Court, which is composed of four County commissioners and the County Judge. All member of the governing body are elected officials. The County prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Council and other authoritative sources identified in *Statement on Auditing Standards No. 69* of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of Texas's uniform accounting requirements and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Judge and Commissioners are elected by the public and they have the authority to make decisions, appoint administrators and managers, and significantly influence operations. They also have the primary accountability for fiscal matters. Therefore, the County is a financial reporting entity as defined by the Governmental Accounting Standards Council ("GASB") in its Statement No. 14, "The Financial Reporting Entity." The financial statements of Briscoe County, Texas would include those of separately administered organizations that are controlled by or dependent on the County. Control or dependence is determined on the basis of budget adoption, taxing authority, funding, and appointment of the respective governing board. At present, there are no separately administered organizations included in the accompanying financial statements. The following entity is not included because it is an autonomous government.

Briscoe County Appraisal District – The County Commissioners appoint two members to the Appraisal District Board. Funding is based on total roll values of the participating entities. The County Commissioners have no control over budgeting or operations of the Appraisal District.

The County provides a variety of services as required by law. These services include general governments, roads and bridges, public facilities, public safety, and health and welfare.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the Briscoe County Texas nonfiduciary activities with most of the interfund activities removed. *Governmental activities* include programs supported primarily by taxes, State foundation funds, grants and other intergovernmental revenues.

The Statement of Activities demonstrates how other people or entities that participate in programs the County operates have shared in the payment of the direct costs. The "charges for services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the County. The "grants and contributions" columns include amounts paid by organizations outside the County to help meet the operational or capital requirements of a given function. If a revenue is not a program revenue, it is a general revenue used to support all of the County's functions. Taxes are always general revenues.

The fund financial statements provide reports on the financial condition and results of operations for two fund categories - governmental and fiduciary. Since the resources in the fiduciary funds cannot be used for County operations, they are not included in the government-wide statements. The County considers some governmental funds major and reports their financial condition and results of operations in a separate column.

C. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS

Exhibit C-2 provides the reconciliation between the fund balance for total governmental funds on the governmental fund balance sheet and the net assets for governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that capital assets are not financial resources and are therefore not reported in governmental funds. In addition, long-term liabilities, including bonds payable, are not due and payable in the current period and are not reported as liabilities in the funds.

2. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENTS-WIDE STATEMENT OF ACTIVITIES

Exhibit C-4 provides a reconciliation between the net changes in fund balance as shown on the governmental fund statement of revenues, expenditures, and changes in fund balances and the changes in net assets of governmental activities as reported on the government-wide statement of activities. One element of that reconciliation explains that current year capital outlays and debt principal payments are expenditures in the fund financial statements, but should be shown as increases in capital assets and decreases in long-term debt in the government-wide statements. This adjustment affects both the net asset balance and the change in net assets.

Another element of the reconciliation on Exhibit C-4 is described as various other classifications and eliminations necessary to convert from modified accrual basis of accounting to accrual basis of accounting. This adjustment is the result of several items.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The County considers all revenues available if they are collectible within 60 days after year end.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the "susceptible to accrual" concept, that is, when they are both measurable and available. The County considers them "available" if they will be collected within 60 days of the end of the fiscal year. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the County to refund all or part of the unused amount.

Fiduciary Funds are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. The County applies all GASB pronouncements as well as the Financial Accounting Standards Council pronouncements issued on or before November 30, 1989, unless these pronouncements conflict or contradict GASB pronouncements. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The fund equity is segregated into invested in capital assets net of related debt, restricted Net Position, and unrestricted Net Position.

D. FUND ACCOUNTING

The County reports the following major governmental funds:

1. **The General Fund** – The general fund is the County's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.
2. **The Road and Bridge Funds** – All four of the Road and Bridge Funds are reported as major funds. Only two of the funds are required to be reported as major funds, but due to county operations, all four of the Road and Bridge Funds are included as major funds. These funds are used to account for the operation, repair and maintenance of roads and bridges within the County.

Additionally, the County reports the following fund type(s):

Governmental Funds:

1. **Special Revenue Funds** – The County accounts for resources restricted to, or designated for, specific purposes by the County or a grantor in a special revenue fund. Most Federal and some State financial assistance is accounted for in a Special Revenue Fund, and sometimes unused balances must be returned to the grantor at the close of specified project periods.
2. **Agency Funds** – The County accounts for resources held for others in a custodial capacity County in agency funds. The County's Agency Funds are:
Tax Assessor/Collector, County and District Clerk, Hot Check, Sheriff's Fund, Justice of Peace Precinct 1 and Justice of Peace Precinct 2.

E. OTHER ACCOUNTING POLICIES

Capital assets, which include property, plant, equipment, infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the governmental column in the government-wide financial statements. The County defines capital assets as asset with an initial individual cost of more than \$5,000 (amount not rounded) and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital Assets

Primary Government

Capital asset activity for the year ended September 30, 2016, was as follows:

	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decreases</u>	<u>Ending Balance</u>
Government Activities:				
Capital Assets,				
Not depreciated				
Land	\$ 2,260.00	\$ -	\$ -	\$ 2,260.00
Capital Assets:				
Depreciated				
Building & Improvements	147,643.89	53,750.00		201,393.89
Machinery & Equipment	829,441.14	56,214.00	-	885,655.14
Roads & Bridges	<u>14,548.95</u>	<u>-</u>	<u>-</u>	<u>14,548.95</u>
Total Capital Assets Depreciated	991,633.98	109,964.00	-	1,101,597.98
Less Accumulated Depreciation:				
Building & Improvements	102,775.07	4,759.31		107,534.38
Machinery & Equipment	644,801.69	80,432.72	-	725,234.41
Roads & Bridges	<u>14,548.95</u>	<u>-</u>	<u>-</u>	<u>14,548.95</u>
Total Accumulated Depreciation	762,125.71	85,192.03	-	847,317.74
Total Capital Assets Depreciated Net	<u>\$ 229,508.27</u>	<u>\$ 24,771.97</u>	<u>\$ -</u>	<u>\$ 254,280.24</u>

Depreciation expenses were charged to functions/programs of the primary government as follows:

General	\$ 35,271.51
Road & Bridge	<u>49,920.52</u>
Total	<u>\$ 85,192.03</u>

F. CASH AND INVESTMENTS

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, government securities, mutual funds, repurchase agreements, and the Texas Local Government Investment Pool. Interest on certificates of deposit is recorded as received.

State statutes authorize the county to invest in obligations of the U. S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments for the County are reported at fair value. The County's custodial banks are required to pledge for the purpose of securing County funds, securities of the following kind, in an amount equal to the amount of such County funds: bonds and notes of the United States, securities of indebtedness of the United States, bonds of the State of Texas, or of any county, city, or independent school district, and various other bonds as described in Texas Statutes. The county uses two financial institutions as depositories.

Receivables and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to ten percent of outstanding property taxes at September 30, 2016.

Real and personal property values are assessed for the period January 1 to December 31, as of January 1 at which date property taxes attach as an enforceable lien on property. Taxes are levied by October 1 of the current year and are collected from October 1 to June 30, of the following year. Taxes are due January 31 of the following year. Late payments are subject to penalty and interest. Taxes become delinquent on July 1.

Fund Equity

In the Fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Net Position

Net position represents the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by, creditors, grantors or laws or regulations of other governments.

G. BUDGETS AND BUDGETARY ACCOUNTING

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund, Jury Fund, and Road and Bridge Fund. All appropriations lapse at fiscal year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The County Judge submits to the County Commissioners' Court a proposed operating budget for the fiscal year commencing October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments prior to the levy of taxes by the Commissioners Court.
3. The budget is legally enacted through passage of a resolution.
4. The budget is prepared by fund and department with the legal level of control at the department level. Administrative control is maintained through the establishment of more detailed activity/account budgets within the departments. Disbursements to meet unusual and unforeseen conditions which could not, by reasonable diligent thought and attention, have been included in the original budget, whereby total disbursements of a department have been increased must be authorized by the Court as emergency amendments to the original budget. Amendments to make transfers from one budgeted account to another budgeted account must be authorized by the Court in order to maintain administrative control established by the Court when the original budget was adopted.
5. Budgets for the General, Jury and Road and Bridge Funds are adopted. Budgeted amounts are as originally adopted or as subsequently amended throughout the year by the County Commissioners' Court.
6. Formal budgetary integration is employed as a management control device during the year for General, Jury and Road and Bridge Funds.

II. Risk Management

The County's major areas of risk management are: public officials and law enforcement liability, general comprehensive liability and property damage, workers' compensation, and automobile liability. The County has obtained insurance with an insurance company and a public entity risk pool in which all risk is transferred to those entities for all of the above areas. There was no significant reduction in insurance coverage from the prior year and settlements have not exceeded insurance coverage for the current year or the previous three years.

III. LITIGATION

Briscoe county is not involved in legal actions as of the report date.

4. DETAILED NOTES ON ALL FUNDS

Deposits and Investments

The county used two financial institutions as depositories. The following is a schedule of cash held by the banks listed by the fund held by the County Treasurer.

	<u>Cash on Deposit</u>	<u>Certificates of Deposit</u>
FIRST NATIONAL BANK, QUITAQUE, TEXAS		
General		\$ 148,941.06
Road and Bridge Precinct # 1	\$ 143,115.30	57,801.39
Road and Bridge Precinct # 2	84,813.00	
Road and Bridge Precinct # 3	44,300.38	51,110.65
Road and Bridge Precinct # 4	66,660.31	
Jury Fund	<u>(7,930.80)</u>	<u>50,200.77</u>
Totals First National Bank	<u>330,958.19</u>	<u>308,053.87</u>
		<u>639,012.06</u>
HAPPY STATE BANK, SILVERTON, TEXAS		
General	273,870.82	363,609.04
Justice of Peace 1 & 2	10,989.83	-
Justice Court Security	553.25	
Peace Officer Education	1,960.93	-
Courthouse Security	25,261.32	-
County Record Management	4,612.38	-
Clerk Record Preservation	13,633.55	-
Clerk Record Archive	30,970.14	-
CDC Tech Fund	224.89	
Family Protection	860.00	-
Guardianship	1,640.00	-
Child Abuse Fund	1.80	
TX Property Code Fund	<u>429.83</u>	
Totals Happy State Bank	<u>365,008.74</u>	<u>363,609.04</u>
		728,617.78
Grand Totals	<u>\$ 695,966.93</u>	<u>671,662.91</u>
		<u>\$ 1,367,629.84</u>
Combined Total Checking and Certificates	<u>\$ 1,367,629.84</u>	

Accounts are insured to the fullest extent as allowed by law.
Other amounts are collateralized with security held by the pledging institution's agent in the County's name.

Receivables

Receivables as of year-end for the County's individual major funds and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

	General	Road & Bridge	Jury	Total
Taxes	32,139.90	6,271.20	783.90	39,195.00
Fines	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Gross Receivables	32,139.90	6,271.20	783.90	39,195.00
Less: allowance for Uncollectable	<u>3,214.00</u>	<u>627.12</u>	<u>78.39</u>	<u>3,919.51</u>
Net Total Receivables	<u>\$ 28,925.90</u>	<u>\$ 5,644.08</u>	<u>\$ 705.51</u>	<u>\$ 35,275.49</u>

Governmental funds report deferred revenue in connection with receivables for revenue considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
General Fund:			
Delinquent property taxes receivable	\$ 32,139.90		\$ 32,139.90
Other	-		-
Road and Bridge			
Delinquent property taxes receivable	6,271.20		6,271.20
Jury Fund			
Delinquent property taxes receivable	783.90	-	783.90
Less Allowance for Uncollectible Taxes	<u>(3,919.51)</u>	<u>-</u>	<u>(3,919.51)</u>
Governmental Funds	<u>\$ 35,275.49</u>	<u>\$ -</u>	<u>\$ 35,275.49</u>

The County has outstanding fines. A complete amount is not available as of report date. Various county officials are working to complete a correct schedule of fines.

GASB 68 Plan Description for Briscoe County

A description of the pension plan pursuant to Paragraph 40 of GASB Statement No. 68 is as follows:

- a. Briscoe County participates in the Texas County & District Retirement System (TCDRS), which is a statewide, agent multiple-employer, public employee retirement system.
- b. A brief description of benefit terms:
 - 1) All full- and part-time non-temporary employees participate in the plan, regardless of the number of hours they work in a year. Employees in a temporary position are not eligible for membership.
 - 2) The plan provides retirement, disability and survivor benefits.
 - 3) TCERS is a savings-based plan. For the county's plan, 7% of each employee's pay is deposited into his or her TCERS account. By law, employee accounts earn 7% interest on beginning of year balances annually. At retirement, the account is matched at an employer set percentage (current match is 150%) and is then converted to an annuity.
 - 4) There are no automatic COLAs. Each year, the county may elect an ad hoc COLA for its retirees (if any). There are two COLA types, each limited by actual inflation.
 - 5) Benefit terms are established under the TCERS Act. They may be amended as of Jan. 1 each year, but must remain in conformity with the Act.
- c. Membership information is shown in the chart below.
- d. The county's contribution rate is calculated annually on an actuarial basis, although the employer may elect to contribute at a higher rate. The Briscoe County contribution rate is based on the TCERS funding policy adopted by the TCERS Board of Trustees and must conform with the TCERS Act. The employee contribution rates are set by the county and are currently 7%. Contributions to the pension plan from the county for 2016 are shown in the Schedule of Employer Contributions.
- e. The most recent comprehensive annual financial report for TCERS can be found at the following link, www.tcdrs.org.

Membership Information

Members	Dec. 31, 2015	Dec. 31, 2016
Number of inactive employees entitled to but not yet receiving benefits:	36	31
Number of active employees:	25	23
Average monthly salary*:	\$1,949	\$2,180
Average age*:	54.44	55.45
Average length of service in years*:	11.43	12.54

Inactive Employees (or their Beneficiaries) Receiving Benefits

Number of benefit recipients:	16	20
Average monthly benefit:	\$287	\$324

**Averages reported for active employees. They differ from the prior year's report, which included all active and inactive members. Average service includes all proportionate service.*

-Actuarial Methods and Assumptions Used for GASB Calculations

All actuarial methods and assumptions used for this GASB analysis were the same as those used in the December 31, 2016 funding valuation (see Appendix C, following, for details), except as noted below and throughout this report. Please see the Briscoe County December 31, 2016 Summary Valuation Report for further details.

Following are the key assumptions and methods used in this GASB analysis.

Valuation Timing	Actuarially determined contribution rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age Normal ⁽¹⁾
Amortization Method	
Recognition of economic/demographic gains or losses	Straight-Line amortization over Expected Working Life
Recognition of assumptions changes or inputs	Straight-Line amortization over Expected Working Life
Asset Valuation Method	
Smoothing period	5 years
Recognition method	Non-asymptotic
Corridor	None
Inflation	Same as funding valuation.
Salary Increases	Same as funding valuation.
Investment Rate of Return	8.10%
Cost-of-Living Adjustments	Cost-of-Living Adjustments for Briscoe County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.
Retirement Age	Same as funding valuation.
Turnover	Same as funding valuation.
Mortality	Same as funding valuation.

⁽¹⁾ Individual entry age normal cost method, as required by GASB 68, used for GASB calculations. Note that a slightly different version of the entry age normal cost method is used for the funding actuarial valuation.

Actuarial Methods and Assumptions Used for Funding Valuation

Except where indicated in the section of this GASB 68 report entitled "Actuarial Methods and Assumptions Used for GASB Calculations", the assumptions used in this analysis for the December 31, 2016 financial reporting metrics are the same as those used in the December 31, 2016 actuarial valuation analysis for Briscoe County.

Following is a description of the assumptions used in the December 31, 2016 actuarial valuation analysis for Briscoe County. This information may also be found in the Briscoe County December 31, 2016 Summary Valuation Report.

Economic Assumptions

TCDRS system-wide economic assumptions:

Real rate of return	5.0%
Inflation	3.0%
Long-term investment return	8.0%

The assumed long-term investment return of 8% is net after investment and administrative expenses. It is assumed returns will equal the nominal annual rate of 8% for calculating the actuarial accrued liability and the normal cost contribution rate for the retirement plan of each participating employer.

The annual salary increase rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 3.0% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.4% per year for a career employee. (See Table 1 for Merit Salary Increases.)

Employer-specific economic assumptions:

Growth in membership	0.0%
Payroll growth for funding calculations	0.5%

The payroll growth assumption is for the aggregate covered payroll of an employer.

Schedule of Deferred Inflows and Outflows of Resources

Expense / (Income) Calculation				Balances of Deferred Inflows and Outflows as of 12/31/2016	
Original Amount (a)	Date Established (b)	Original Recognition Period ⁽¹⁾ (c)	Amount Recognized for 2016 ⁽¹⁾ (a) ÷ (c)	Inflows	Outflows
<i>Investment (gains) or losses</i>					
\$13,207	12/31/2016	5.0	\$2,641	\$0	\$10,566
158,899	12/31/2015	5.0	31,780	0	95,340
24,220	12/31/2014	5.0	4,844	0	9,688
<i>Economic/ demographic (gains) or losses</i>					
(14,393)	12/31/2016	2.0	(7,197)	7,197	0
(7,282)	12/31/2015	3.0	(2,427)	2,427	0
21,292	12/31/2014	2.0	0	0	0
<i>Assumption changes or inputs</i>					
0	12/31/2016	2.0	0	0	0
23,625	12/31/2015	3.0	7,875	0	7,875
0	12/31/2014	2.0	0	0	0
<i>Employer contributions made subsequent to measurement date ⁽²⁾</i>					
—————Employer Determined—————					

⁽¹⁾ Investment (gains)/losses are recognized in pension expense over a period of five years; economic/demographic (gains)/losses and assumption changes or inputs are recognized over the average remaining service life for all active, inactive, and retired members.

⁽²⁾ Any eligible employer contributions made subsequent to the measurement date through the employer's fiscal year end should be reflected as deferred outflows as outlined in Appendix D of this report.

Schedule of Changes in Net Pension Liability and Related Ratios

	Year Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Total Pension Liability										
Service cost	\$74,588	\$55,137	\$58,605	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Interest on total pension liability	156,602	145,023	132,136	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Effect of plan changes	0	(6,315)	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Effect of assumption changes or inputs	0	23,625	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Effect of economic/demographic (gains) or losses	(14,393)	(7,282)	21,292	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benefit payments/refunds of contributions	<u>(76,595)</u>	<u>(71,291)</u>	<u>(59,151)</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Net change in total pension liability	140,182	149,898	152,882	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total pension liability, beginning	<u>1,934,351</u>	<u>1,784,453</u>	<u>1,631,571</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Total pension liability, ending (a)	<u>\$2,074,533</u>	<u>\$1,934,351</u>	<u>\$1,784,453</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Fiduciary Net Position										
Employer contributions	\$39,086	\$37,241	\$37,105	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Member contributions	43,087	40,044	35,430	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Investment income net of investment expenses	141,734	(2,517)	121,318	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Benefit payments/refunds of contributions	(76,595)	(71,291)	(59,151)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Administrative expenses	(1,539)	(1,375)	(1,418)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	<u>(4,234)</u>	<u>(1,043)</u>	9,176	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net change in fiduciary net position	141,541	1,057	143,512	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fiduciary net position, beginning	<u>1,912,957</u>	<u>1,911,900</u>	<u>1,768,388</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Fiduciary net position, ending (b)	<u>\$2,054,498</u>	<u>\$1,912,957</u>	<u>\$1,911,900</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Net pension liability / (asset), ending = (a) - (b)	<u>\$20,036</u>	<u>\$21,394</u>	<u>(\$127,447)</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Fiduciary net position as a % of total pension liability	99.03%	98.89%	107.14%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pensionable covered payroll	\$615,533	\$572,054	\$521,140	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net pension liability/(asset) as % of covered payroll	3.25%	3.74%	-24.46%	N/A	N/A	N/A	N/A	N/A	N/A	N/A

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

Schedule of Employer Contributions

Year Ending December 31	Actuarially Determined Contribution ⁽¹⁾	Actual Employer Contribution ⁽¹⁾	Contribution Deficiency (Excess)	Pensionable Covered Payroll ⁽²⁾	Actual Contribution as a % of Covered Payroll
2007	\$26,707	\$26,707	\$0	\$416,003	6.4%
2008	22,967	22,967	0	440,826	5.2%
2009	21,349	21,349	0	431,290	4.9%
2010	35,296	35,296	0	465,641	7.6%
2011	35,039	35,039	0	467,816	7.5%
2012	36,627	36,627	0	464,810	7.9%
2013	37,212	37,212	0	483,278	7.7%
2014	37,105	37,105	0	521,140	7.1%
2015	37,241	37,241	0	572,054	6.5%
2016	39,086	39,086	0	615,533	6.3%

⁽¹⁾ TCDRS calculates actuarially determined contributions on a calendar year basis. GASB Statement No. 68 indicates the employer should report employer contribution amounts on a fiscal year basis.

⁽²⁾ Payroll is calculated based on contributions as reported to TCDRS.

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	11.7 years (based on contribution rate calculated in 12/31/2016 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	3.0%
Salary Increases	Varies by age and service. 4.9% average over career including inflation.
Investment rate of Return	8.00%, net of investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	In the 2015 actuarial valuation, assumed life expectancies were adjusted as a result of adopting a new projection scale (110% of the MP-2014 Ultimate Scale) for 2014 and later. Previously Scale AA had been used. The base table is the RP-2000 table projected with Scale AA to 2014.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions*	2015: No changes in plan provisions. 2016: No changes in plan provisions.

*Only changes effective 2015 and later are shown in the Notes to Schedule.

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REQUIRED SUPPLEMENTARY INFORMATION

BRISCOE COUNTY TEXAS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT G-1

	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
Taxes:				
Property Taxes	\$ 904,367	\$ 904,367	\$ 887,449	\$ (16,918)
Intergovernmental Revenue and Grants	48,683	48,683	93,226	44,543
Charges for Services	76,250	76,250	103,510	27,260
Fines	2,200	2,200	3,769	1,569
Special Assessments	72,349	72,349	-	(72,349)
Investment Earnings	1,250	1,250	2,346	1,096
Rents and Royalties	6,000	6,000	6,000	-
Other Revenue	5,500	5,500	12,139	6,639
Total Revenues	1,116,599	1,116,599	1,108,439	(8,160)
EXPENDITURES:				
Current:				
General Government	246,265	246,265	274,927	(28,662)
County and District Clerk	76,517	76,517	73,722	2,795
County Judge	72,427	72,427	67,113	5,314
County Attorney	80,519	80,519	80,964	(445)
Justice of Peace # 1	36,343	36,343	34,523	1,820
County Treasurer	40,142	40,142	38,580	1,562
Justice of Peace Prec # 2	26,393	26,393	26,481	(88)
Tax Assessor Collector	79,267	79,267	78,609	658
Courthouse Operations	77,417	77,417	86,140	(8,723)
Public Safety:				
County Sheriff	177,384	177,384	156,259	21,125
Fire Protection	20,000	20,000	20,000	-
Juvenile Services	10,179	10,179	9,732	447
Health and Welfare	92,124	92,124	18,560	73,564
Extension Service	52,641	52,641	49,674	2,967
Clerk Record Presv:				
Various County Activities	8,800	8,800	8,800	-
Total Expenditures	1,096,418	1,096,418	1,024,084	72,334
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,181	20,181	84,355	64,174
OTHER FINANCING SOURCES (USES):				
Transfers In	-	-	1,000	1,000
Insurance Recovery	-	-	14,262	14,262
Total Other Financing Sources (Uses)	-	-	15,262	15,262
Net Change in Fund Balances	20,181	20,181	99,617	79,436
Fund Balance - October 1 (Beginning)	697,794	697,794	697,794	-
Fund Balance - September 30 (Ending)	\$ 717,975	\$ 717,975	\$ 797,411	\$ 79,436

BRISCOE COUNTY TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - JURY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT G-2

	Budgeted Amounts		Actual	Variance With Final Budget Positive or (Negative)
	Original	Final	GAAP BASIS (See Note)	
REVENUES:				
Taxes:				
Property Taxes	\$ 22,895	\$ 22,895	\$ 11,378	\$ (11,517)
Investment Earnings	250	250	163	(87)
Total Revenues	<u>23,145</u>	<u>23,145</u>	<u>11,541</u>	<u>(11,604)</u>
EXPENDITURES:				
Current:				
Health and Welfare:				
Jury Fund Expenses	26,467	26,467	31,641	(5,174)
Total Expenditures	<u>26,467</u>	<u>26,467</u>	<u>31,641</u>	<u>(5,174)</u>
Change in Fund Balance	(3,322)	(3,322)	(20,100)	(16,778)
Fund Balance - October 1 (Beginning)	<u>62,370</u>	<u>62,370</u>	<u>62,370</u>	<u>-</u>
Fund Balance - September 30 (Ending)	<u>\$ 59,048</u>	<u>\$ 59,048</u>	<u>\$ 42,270</u>	<u>\$ (16,778)</u>

BRISCOE COUNTY TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT 1
FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT G-3

	Budgeted Amounts		Actual	Variance With Final Budget Positive or (Negative)
	Original	Final	GAAP BASIS (See Note)	
REVENUES:				
Taxes:				
Property Taxes	\$ 54,377	\$ 54,377	\$ 59,732	\$ 5,355
Licenses and Permits	25,000	25,000	27,664	2,664
Intergovernmental Revenue and Grants	3,500	3,500	3,427	(73)
Charges for Services	1,000	1,000	1,605	605
Fines	8,200	8,200	8,049	(151)
Investment Earnings	350	350	601	251
Total Revenues	<u>92,427</u>	<u>92,427</u>	<u>101,078</u>	<u>8,651</u>
EXPENDITURES:				
Current:				
Public Works:				
Road & Bridge	318,737	318,737	102,023	216,714
Total Expenditures	<u>318,737</u>	<u>318,737</u>	<u>102,023</u>	<u>216,714</u>
Change in Fund Balance	(226,310)	(226,310)	(945)	225,365
Fund Balance - October 1 (Beginning)	<u>201,862</u>	<u>201,862</u>	<u>201,862</u>	<u>-</u>
Fund Balance - September 30 (Ending)	<u>\$ (24,448)</u>	<u>\$ (24,448)</u>	<u>\$ 200,917</u>	<u>\$ 225,365</u>

BRISCOE COUNTY TEXAS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT 2
 FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT G-4

	Budgeted Amounts		Actual	Variance With Final Budget Positive or (Negative)
	Original	Final	GAAP BASIS (See Note)	
REVENUES:				
Taxes:				
Property Taxes	\$ 63,077	\$ 63,077	\$ 69,289	\$ 6,212
Licenses and Permits	30,500	30,500	32,090	1,590
Intergovernmental Revenue and Grants	4,000	4,000	3,975	(25)
Charges for Services	1,000	1,000	2,430	1,430
Fines	9,500	9,500	9,337	(163)
Investment Earnings	300	300	376	76
Total Revenues	<u>108,377</u>	<u>108,377</u>	<u>117,497</u>	<u>9,120</u>
EXPENDITURES:				
Current:				
Public Works:				
Road & Bridge	163,175	163,175	114,959	48,216
Total Expenditures	<u>163,175</u>	<u>163,175</u>	<u>114,959</u>	<u>48,216</u>
Change in Fund Balance	(54,798)	(54,798)	2,538	57,336
Fund Balance - October 1 (Beginning)	<u>82,275</u>	<u>82,275</u>	<u>82,275</u>	<u>-</u>
Fund Balance - September 30 (Ending)	<u>\$ 27,477</u>	<u>\$ 27,477</u>	<u>\$ 84,813</u>	<u>\$ 57,336</u>

BRISCOE COUNTY TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT 3
FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT G-5

	Budgeted Amounts		Actual	Variance With Final Budget Positive or (Negative)
	Original	Final	GAAP BASIS (See Note)	
REVENUES:				
Taxes:				
Property Taxes	\$ 54,377	\$ 54,377	\$ 59,732	\$ 5,355
Licenses and Permits	26,000	26,000	27,664	1,664
Intergovernmental Revenue and Grants	3,500	3,500	3,427	(73)
Charges for Services	1,500	1,500	900	(600)
Fines	8,500	8,500	8,049	(451)
Investment Earnings	250	250	528	278
Total Revenues	<u>94,127</u>	<u>94,127</u>	<u>100,300</u>	<u>6,173</u>
EXPENDITURES:				
Current:				
Public Works:				
Road & Bridge	110,538	110,538	110,621	(83)
Total Expenditures	<u>110,538</u>	<u>110,538</u>	<u>110,621</u>	<u>(83)</u>
Change in Fund Balance	(16,411)	(16,411)	(10,321)	6,090
Fund Balance - October 1 (Beginning)	105,732	105,732	105,732	-
Fund Balance - September 30 (Ending)	<u>\$ 89,321</u>	<u>\$ 89,321</u>	<u>\$ 95,411</u>	<u>\$ 6,090</u>

BRISCOE COUNTY TEXAS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - ROAD AND BRIDGE PRECINCT 4
 FOR THE YEAR ENDED SEPTEMBER 30, 2016

EXHIBIT G-6

	Budgeted Amounts		Actual	Variance With Final Budget Positive or (Negative)
	Original	Final	GAAP BASIS (See Note)	
REVENUES:				
Taxes:				
Property Taxes	\$ 45,676	\$ 45,676	\$ 50,175	\$ 4,499
Licenses and Permits	23,000	23,000	23,238	238
Intergovernmental Revenue and Grants	2,900	2,900	2,879	(21)
Charges for Services	2,000	2,000	340	(1,660)
Fines	6,900	6,900	6,761	(139)
Investment Earnings	250	250	272	22
Total Revenues	80,726	80,726	83,665	2,939
EXPENDITURES:				
Current:				
Public Works:				
Road & Bridge	117,520	117,520	66,682	50,838
Total Expenditures	117,520	117,520	66,682	50,838
Change in Fund Balance	(36,794)	(36,794)	16,983	53,777
Fund Balance - October 1 (Beginning)	49,677	49,677	49,677	-
Fund Balance - September 30 (Ending)	\$ 12,883	\$ 12,883	\$ 66,660	\$ 53,777

BRISCOE COUNTY TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
SEPTEMBER 30, 2016

EXHIBIT G-8

	2016	2015
A. Total Pension Liability		
Service Cost	\$ 74,568	\$ 66,137
Interest (on the Total Pension Liability)	156,602	145,023
Changes of Benefit Terms	-0-	(6,315)
Difference between Expected and Actual Experience	(14,393)	(7,282)
Changes of Assumptions	-0-	23,625
Benefit Payments, including refunds of employee contributions	(76,594)	(71,291)
Net change in Total Pension Liability	\$ 140,183	\$ 149,898
Total Pension Liability - Beginning	1,934,351	1,784,456
Total Pension Liability - Ending	\$ 2,074,534	\$ 1,934,354
B. Total Fiduciary Net Position		
Contributions - Employer	\$ 39,086	\$ 37,241
Contributions - Employee	43,087	40,044
Net Investment Income	141,734	(2,517)
Benefit Payments, including refunds of employee contributions	(76,594)	(71,291)
Administrative Expense	(1,539)	(1,376)
Other	(4,234)	(1,043)
Net Change in Plan Fiduciary Net Position	\$ 141,540	\$ 1,057
Plan Fiduciary Net Position - Beginning	1,912,957	1,911,900
Plan Fiduciary Net Position - Ending	\$ 2,054,497	\$ 1,912,957
C. Net Pension Liability	\$ 20,037	\$ 21,394
D. Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	99.03%	98.89%
E. Covered Employee Payroll	\$ 615,533	\$ 572,054
F. Net Pension Liability as a Percentage of Covered Employee Payroll	3.25%	3.74%

Note: GASB 68, Paragraph 46, a and b requires that the data in this schedule be presented for the time period covered by the measurement date rather than the governmental entity's current fiscal year.

Note: Only two years of data are presented in accordance with GASBS #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

BRISCOE COUNTY TEXAS
SCHEDULE OF CONTRIBUTIONS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
SEPTEMBER 30, 2016

EXHIBIT G-9

	2016	2015
Actuarially Determined Contribution	\$ 39,086	\$ 37,241
Contributions in Relation to the Actuarially Determined Contributions	39,086	37,241
Contribution Deficiency (Excess)	\$ -0-	\$ -0-
Covered Employee Payroll	\$ 615,533	\$ 572,054
Contributions as a Percentage of Covered Employee Payroll	6.35%	6.51%

Note: GASB 68, Paragraph 81 requires that the data in this schedule be presented as of the governmental entity's respective fiscal years as opposed to the time periods covered by the measurement dates ending December 31, 2014 for Fiscal Year 2015 and December 31, 2015 for Fiscal Year 2016.

Note: In accordance with GASB 68, Paragraph 138, only two years of data are presented this reporting period. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

COMBINING
FUND STATEMENTS

BRISCOE COUNTY TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2016

	Jury Fund	Peace Officer Education	Courthouse Security
ASSETS			
Cash and Cash Equivalents	\$ 42,270	\$ 1,961	\$ 25,261
Total Assets	<u>\$ 42,270</u>	<u>\$ 1,961</u>	<u>\$ 25,261</u>
FUND BALANCES			
Restricted for Special Funds	-	1,961	25,261
Jury Fund Balance	<u>42,270</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>42,270</u>	<u>1,961</u>	<u>25,261</u>
Total Liabilities and Fund Balances	<u>\$ 42,270</u>	<u>\$ 1,961</u>	<u>\$ 25,261</u>

Justice Security	County Record Management	Family Protection	Clerk Record Prev	Clerk Archive	Guardianship	CDC Tech Fund	Texas Property Code
\$ 553	\$ 4,612	\$ 860	\$ 13,634	\$ 30,970	\$ 1,640	\$ 225	\$ 430
<u>\$ 553</u>	<u>\$ 4,612</u>	<u>\$ 860</u>	<u>\$ 13,634</u>	<u>\$ 30,970</u>	<u>\$ 1,640</u>	<u>\$ 225</u>	<u>\$ 430</u>
553	4,612	860	13,634	30,970	1,640	225	430
-	-	-	-	-	-	-	-
<u>553</u>	<u>4,612</u>	<u>860</u>	<u>13,634</u>	<u>30,970</u>	<u>1,640</u>	<u>225</u>	<u>430</u>
<u>\$ 1,106</u>	<u>\$ 9,224</u>	<u>\$ 1,720</u>	<u>\$ 27,268</u>	<u>\$ 61,940</u>	<u>\$ 3,280</u>	<u>\$ 450</u>	<u>\$ 860</u>

BRISCOE COUNTY TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2016

	Child Abuse Fund	Total Nonmajor Governmental Funds
ASSETS		
Cash and Cash Equivalents	\$ 2	\$ 122,418
Total Assets	<u>\$ 2</u>	<u>\$ 122,418</u>
FUND BALANCES		
Restricted for Special Funds	2	80,148
Jury Fund Balance	-	42,270
Total Fund Balances	<u>\$ 2</u>	<u>\$ 122,418</u>
Total Liabilities and Fund Balances	<u>\$ 2</u>	<u>\$ 122,418</u>

BRISCOE COUNTY TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Jury Fund	Peace Officer Education	Courthouse Security
REVENUES:			
Taxes:			
Property Taxes	\$ 11,378	\$ -	\$ -
Fines	-	787	1,912
Investment Earnings	163	-	-
Total Revenues	<u>11,541</u>	<u>787</u>	<u>1,912</u>
EXPENDITURES:			
Current:			
Health and Welfare:			
Jury Fund Expenses	31,641	-	-
Peace Officer Ed	-	120	-
Court House Security	-	-	70
County Records Management	-	-	-
Clerk Record Presv	-	-	-
Total Expenditures	<u>31,641</u>	<u>120</u>	<u>70</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(20,100)</u>	<u>667</u>	<u>1,842</u>
OTHER FINANCING SOURCES (USES):			
Transfers Out (Use)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(20,100)	667	1,842
Fund Balance - October 1 (Beginning)	<u>62,370</u>	<u>1,294</u>	<u>23,419</u>
Fund Balance - September 30 (Ending)	<u>\$ 42,270</u>	<u>\$ 1,961</u>	<u>\$ 25,261</u>

Justice Security	County Record Management	Family Protection	Clerk Record Prev	Clerk Archive	Guardianship	CDC Tech Fund	Texas Property Code
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	253	90	6,790	6,467	200	25	-
-	-	-	-	-	-	-	-
<u>50</u>	<u>253</u>	<u>90</u>	<u>6,790</u>	<u>6,467</u>	<u>200</u>	<u>25</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	4,000	-	-	-	-	-	-
-	-	-	6,000	-	-	-	-
-	<u>4,000</u>	-	<u>6,000</u>	-	-	-	-
<u>50</u>	<u>(3,747)</u>	<u>90</u>	<u>790</u>	<u>6,467</u>	<u>200</u>	<u>25</u>	<u>-</u>
-	(1,000)	-	-	-	-	-	-
-	<u>(1,000)</u>	-	-	-	-	-	-
50	(4,747)	90	790	6,467	200	25	-
<u>503</u>	<u>9,359</u>	<u>770</u>	<u>12,844</u>	<u>24,503</u>	<u>1,440</u>	<u>200</u>	<u>430</u>
<u>\$ 553</u>	<u>\$ 4,612</u>	<u>\$ 860</u>	<u>\$ 13,634</u>	<u>\$ 30,970</u>	<u>\$ 1,640</u>	<u>\$ 225</u>	<u>\$ 430</u>

BRISCOE COUNTY TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Child Abuse Fund	Total Nonmajor Governmental Funds
REVENUES:		
Taxes:		
Property Taxes	\$ -	\$ 11,378
Fines	2	16,576
Investment Earnings	-	163
Total Revenues	<u>2</u>	<u>28,117</u>
EXPENDITURES:		
Current:		
Health and Welfare:		
Jury Fund Expenses	-	31,641
Peace Officer Ed	-	120
Court House Security	-	70
County Records Management	-	4,000
Clerk Record Presv	-	6,000
Total Expenditures	<u>-</u>	<u>41,831</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2</u>	<u>(13,714)</u>
OTHER FINANCING SOURCES (USES):		
Transfers Out (Use)	-	(1,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1,000)</u>
Net Change in Fund Balance	2	(14,714)
Fund Balance - October 1 (Beginning)	-	137,132
Fund Balance - September 30 (Ending)	<u>\$ 2</u>	<u>\$ 122,418</u>

BRISCOE COUNTY TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2016

	BALANCE OCTOBER 1 2015	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30 2016
TAX ASSESSOR/COLLECTOR				
Assets:				
Cash and Cash Equivalents	\$ 21,693	\$ 255,635	\$ 266,019	\$ 11,309
Liabilities:				
Due to Other Governments	\$ 21,693	\$ 255,635	\$ 266,019	\$ 11,309
COUNTY/DISTRICT CLERK FUND				
Assets:				
Cash and Cash Equivalents	\$ 10,371	\$ 59,998	\$ 57,596	\$ 12,773
Liabilities:				
Due to Other Governments	\$ 10,371	\$ 59,998	\$ 57,596	\$ 12,773
HOT CHECK FUND				
Assets:				
Cash and Cash Equivalents	\$ 2,122	\$ 716	\$ 1,777	\$ 1,061
Liabilities:				
Due to Other Governments	\$ 2,122	\$ 716	\$ 1,777	\$ 1,061
SHERIFF DEPARTMENT				
Assets:				
Cash and Cash Equivalents	\$ 544	\$ 294	\$ 294	\$ 544
Liabilities:				
Due to Other Governments	\$ 544	\$ 294	\$ 294	\$ 544
JUSTICE OF PEACE PRECINCT # 1				
Assets:				
Cash and Cash Equivalents	\$ 3,847	\$ 30,476	\$ 28,359	\$ 5,964
Liabilities:				
Due to Other Governments	\$ 3,847	\$ 30,476	\$ 28,359	\$ 5,964
JUSTICE OF PEACE PRECINCT # 2				
Assets:				
Cash and Cash Equivalents	\$ 2,776	\$ 14,375	\$ 13,955	\$ 3,196
Liabilities:				
Due to Other Governments	\$ 2,776	\$ 14,375	\$ 13,955	\$ 3,196
TOTAL AGENCY FUNDS				
Assets:				
Cash and Cash Equivalents	\$ 41,353	\$ 361,494	\$ 368,000	\$ 34,847
Liabilities:				
Due to Other Governments	\$ 41,353	\$ 361,494	\$ 368,000	\$ 34,847