

ROAD & BRIDGE FUND

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2018**

BUDGET SUMMARY	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
<u>REVENUES</u>				
Taxes	5,522,952.86	5,520,147.00	5,520,147.00	5,949,986.00
Intergovernmental	113,254.50	56,628.00	56,628.00	57,000.00
Fees	1,338,589.00	1,365,000.00	1,365,000.00	1,283,000.00
Fines	333,866.90	333,000.00	333,000.00	260,000.00
Miscellaneous	1,694,468.88	312,940.00	547,213.00	112,500.00
Fund Balance	-	677,367.00	677,369.00	1,181,405.50
Transfer from Other Funds	300,000.00	-	111,000.00	-
TOTAL REVENUES	9,303,132.14	8,265,082	8,610,357	8,843,892
<u>EXPENDITURES</u>				
Road & Bridge # 1	1,683,591.24	1,686,893.00	1,701,321.00	1,815,499.67
Road & Bridge # 2	3,071,190.45	2,872,215.00	2,951,477.00	2,893,088.05
Road & Bridge # 3	1,192,502.69	1,231,077.00	1,295,719.00	1,381,889.55
Road & Bridge # 4	2,088,332.21	1,924,197.00	2,110,685.00	2,221,814.25
Landfill	568,867.33	510,700.00	500,882.00	531,600.00
Transfer to General Fund	40,000.00	40,000.00	50,273.00	-
TOTAL EXPENDITURES	8,644,483.92	8,265,082	8,610,357	8,843,892

**LIBERTY COUNTY, TEXAS
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BUDGET
FYE SEPTEMBER 30, 2018**

REVENUES	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
<u>TAXES</u>				
Ad Valorem Taxes - Current	5,118,368.33	5,244,140	5,244,140	5,652,487
Ad Valorem Taxes - Delinquent	244,154.59	276,007	276,007	297,499
Penalties & Interest	160,429.94	-	-	-
TOTAL TAXES	5,522,952.86	5,520,147	5,520,147	5,949,986
<u>INTERGOVERNMENTAL</u>				
State Lateral Road	113,254.50	56,628	56,628	57,000
TOTAL INTERGOVERNMENTAL	113,254.50	56,628	56,628	57,000
<u>FEES</u>				
Road & Bridge	390,279.21	430,000	430,000	345,000
State Allocation	331,482.79	360,000	360,000	360,000
Sales Tax Commission	509,007.17	490,000	490,000	458,000
Landfill	107,819.83	85,000	85,000	120,000
TOTAL FEES	1,338,589.00	1,365,000	1,365,000	1,283,000
<u>FINES</u>				
County Court	193,151.72	193,000	193,000	130,000
District Court	140,062.23	140,000	140,000	110,000
Justice Courts	652.95	-	-	20,000
TOTAL FINES	333,866.90	333,000	333,000	260,000
<u>MISCELLANEOUS</u>				
CERTZ Grant	390,713.71	-	-	-
FEMA Grant	672,338.62	126,440	142,309	-
Culverts	59,264.67	500	34,759	35,000
Other	238,986.97	185,000	185,000	60,000
Material Sales	22,286.80	500	51,745	15,000
Capital Lease Proceeds	299,208.00	-	132,900	-

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2018**

REVENUES	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
Fixed Asset Sales	11,670.11	500	500	2,500
Refunds & Reimbursements	-	-	-	-
TOTAL MISCELLANEOUS	1,694,468.88	312,940	547,213	112,500.00
 OTHER SOURCES				
Fund Balance	-	677,367	677,369	1,181,406
Transfer From Other Funds	300,000.00	-	111,000	-
TOTAL OTHER SOURCES	300,000.00	677,367	788,369	1,181,406
 TOTAL ROAD & BRIDGE REVENUES & OTHER SOURCES	 9,303,132.14	 8,265,082	 8,610,357	 8,843,892

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2018**

EXPENDITURES	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
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PUBLIC TRANSPORTATION

ROAD & BRIDGE # 1

Employee Salaries	506,470.80	520,356	536,265	592,743
Longevity Pay	-	3,900	3,900	5,600
FICA/Medicare	38,327.74	41,317	42,726	46,985
Health Insurance	181,616.20	182,906	182,906	225,000
Retirement	91,551.19	94,949	94,949	109,632
Office Expense & Supplies	3,488.43	2,500	3,500	2,500
Work Program Expense	389.69	-	60	-
Uniforms	7,556.88	5,000	8,700	6,500
Fuel	56,148.72	57,000	57,000	57,000
Chemical Expense	3,226.56	3,000	2,366	3,000
Road Material	355,938.00	390,000	219,210	398,000
Culvert Expense	7,196.70	4,000	4,000	4,000
Maintenance Supplies & Parts	17,717.81	35,000	31,500	35,000
Contract Labor	-	10,000	-	5,000
Phones & Pagers	3,326.02	2,000	1,550	2,000
Auto Allowance	15,983.36	15,840	15,840	15,840
Repairs & Maintenance	63,234.38	15,000	39,224	15,000
Copier Lease	2,176.20	2,000	2,300	2,200
Equipment Lease	9,327.91	2,000	14,890	7,000
Education & Training	2,350.84	2,500	2,500	2,500
Safety Meeting Expense	1,945.12	-	2,200	-
CERTZ Grant	56,812.50	-	-	-
FEMA Grant	143,111.26	-	-	-
Capital Outlay	25,357.06	165,117	177,227	150,000
Capital Lease Payments	90,337.87	132,508	258,508	130,000
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 1	1,683,591.24	1,686,893	1,701,321	1,815,500

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
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FYE SEPTEMBER 30, 2018**

EXPENDITURES	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
<u>ROAD & BRIDGE # 2</u>				
Employee Salaries	813,086.73	931,854	931,854	1,046,383
Longevity Pay	-	7,085	7,085	7,070
FICA/Medicare	60,847.19	73,041	73,041	81,801
Health Insurance	303,128.60	355,000	355,000	333,000
Retirement	143,599.29	167,850	167,850	190,869
Office Expense & Supplies	3,675.78	11,705	3,705	8,000
Uniforms	7,714.21	7,000	10,000	7,000
Fuel	90,221.35	185,000	125,000	185,000
Chemical Expense	29,799.25	20,000	14,000	28,000
Road Material	528,034.87	582,000	615,860	618,000
Culvert Expense	27,471.40	25,000	45,000	25,000
Maintenance Supplies & Parts	62,452.17	75,000	75,000	80,000
Contract Labor	5,465.00	18,000	4,000	15,000
Phones & Pagers	864.40	4,000	1,500	4,000
Auto Allowance	15,983.36	15,840	15,840	15,840
Repairs & Maintenance	68,763.22	75,000	95,000	75,000
Copier Lease	1,223.73	1,500	1,500	1,500
Equipment Lease	44,814.65	15,000	30,000	20,000
Education & Training	1,409.57	2,500	2,500	2,500
Signs	-	-	-	5,000
CERTZ Grant	4,812.50	-	-	-
FEMA Grant	-	-	10,402	28,125
Capital Outlay	414,564.51	27,000	94,500	116,000
Capital Lease Payments	332,467.67	146,400	146,400	-
Deferred Projects - FEMA	110,791.00	126,440	126,440	-
TOTAL ROAD & BRIDGE # 2	3,071,190.45	2,872,215	2,951,477	2,893,088

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2018**

EXPENDITURES	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
<u>ROAD & BRIDGE # 3</u>				
Employee Salaries	303,988.18	385,354	393,354	425,601
Longevity Pay	-	1,950	1,950	2,620
FICA/Medicare	23,420.58	30,840	31,454	33,971
Health Insurance	139,312.20	137,000	137,000	125,000
Retirement	55,934.67	70,873	70,873	72,994
Office Expense & Supplies	1,772.28	3,500	3,500	2,500
Chemical Expense	-	3,000	1,000	3,000
Uniforms	2,686.52	4,120	5,320	4,120
Fuel	33,797.52	95,000	50,000	95,000
Road Material	332,407.54	290,000	261,115	318,000
Culvert Expense	8,882.00	7,000	5,996	7,000
Maintenance Supplies & Parts	34,163.87	38,000	48,621	36,000
Contract Labor	33,430.16	56,000	4,387	30,000
Phones & Pagers	-	1,200	-	1,200
Auto Allowance	15,983.36	15,840	15,840	15,840
Repairs & Maintenance	73,630.93	30,000	53,000	50,000
Copier Lease	-	900	900	900
Equipment Lease	585.00	8,000	1,000	8,000
Education & Training	120.00	2,500	2,500	2,500
CERTZ Grant	4,812.50	-	-	-
FEMA Grant	46,790.00	-	-	97,644
Capital Outlay	80,785.38	50,000	207,909	50,000
Capital Lease Payments	-	-	-	-
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 3	1,192,502.69	1,231,077	1,295,719	1,381,890

ROAD & BRIDGE # 4

Employee Salaries	593,869.06	642,332	642,332	792,043
Longevity Pay	-	3,640	3,640	4,060
FICA/Medicare	44,093.70	50,629	50,629	62,114
Health Insurance	262,931.80	316,885	316,886	330,000

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2018**

EXPENDITURES	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
Retirement	105,412.11	116,347	116,347	144,932
Office Expense & Supplies	3,137.04	5,040	5,040	5,000
Work Program Expenses	-	-	-	-
Uniforms	8,025.75	6,000	14,000	7,500
Fuel	64,635.42	100,000	81,861	100,000
Chemical Expense	15,417.10	20,000	20,000	20,000
Road Material	465,473.84	415,000	415,000	427,000
Culvert Expense	31,644.90	35,000	27,000	35,000
Maintenance Supplies & Parts	41,576.70	40,000	40,000	40,000
Contract Labor	350.00	5,000	5,000	4,000
Phones & Pagers	80.20	2,400	2,400	2,000
Auto Allowance	15,983.35	15,840	15,840	15,840
Repairs & Maintenance	83,526.33	40,000	41,211	50,000
Copier Lease	1,744.97	1,700	1,700	1,700
Equipment Lease	-	20,000	-	20,000
Education & Training	632.00	2,500	2,500	2,500
CERTZ Grant	228,812.50	-	-	-
FEMA Grant	22,724.00	-	5,467	72,126
Capital Outlay	36,973.00	30,000	247,948	30,000
Capital Lease Payments	61,288.44	55,884	55,884	56,000
Deferred Projects	-	-	-	-
TOTAL ROAD & BRIDGE # 4	2,088,332.21	1,924,197	2,110,685	2,221,814

OTHER

LANDFILL

Maintenance Supplies & Parts	747.41	1,000	1,000	1,000
Contractors	564,519.92	503,600	493,782	525,000
Repairs & Maintenance	-	2,500	2,500	2,000
Lease	3,600.00	3,600	3,600	3,600
Carryover from Prior Year	-	-	-	-
Contingency	-	-	-	-

**LIBERTY COUNTY, TEXAS
ROAD & BRIDGE FUND - 015
BUDGET
FYE SEPTEMBER 30, 2018**

EXPENDITURES	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
TOTAL LANDFILL	568,867.33	510,700	500,882	531,600
<u>OTHER USES</u>				
Transfer to General Fund	40,000.00	40,000	50,273	-
TOTAL OTHER USES	40,000.00	40,000	50,273	-
TOTAL ROAD & BRIDGE EXPENDITURES	8,644,483.92	8,265,082	8,610,357	8,843,892

DEBT SERVICE FUND

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2018**

BUDGET SUMMARY	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
<u>REVENUES</u>				
Taxes	1,507,904.00	1,635,971.00	1,635,971.00	1,631,906.00
Interest	7,000.00	3,200.00	3,200.00	3,200.00
Fund Balance	100,000.00	100,000.00	100,000.00	-
Transfers from General Fund	-	-	-	-
TOTAL REVENUES	1,614,904.00	1,739,171	1,739,171	1,635,106
<u>EXPENDITURES</u>				
Principal	1,265,000.00	1,335,000.00	1,335,000.00	1,360,000.00
Interest	344,904.00	297,968.00	297,968.00	269,987.00
Paying Agent Fees	5,000.00	5,000.00	5,000.00	5,000.00
TOTAL OTHER SOURCES	1,614,904.00	1,637,968	1,637,968	1,634,987

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2018**

REVENUES	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
<u>TAXES</u>				
Ad Valorem Taxes - Current	1,432,509.00	1,554,172	1,554,172	1,550,311
Ad Valorem Taxes - Delinquent	75,395.00	81,799	81,799	81,595
Penalties & Interest	-	-	-	-
TOTAL TAXES	1,507,904.00	1,635,971	1,635,971	1,631,906
<u>MISCELLANEOUS</u>				
Interest	7,000.00	3,200	3,200	3,200
TOTAL MISCELLANEOUS	7,000.00	3,200	3,200	3,200
<u>OTHER SOURCES</u>				
Fund Balance	100,000.00	100,000	100,000	-
Transfers From Other Funds	-	-	-	-
TOTAL OTHER SOURCES	100,000.00	100,000	100,000	-
TOTAL DEBT SERVICE REVENUES & OTHER SOURCES	1,614,904.00	1,739,171	1,739,171	1,635,106

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND - 060
BUDGET
FYE SEPTEMBER 30, 2018**

EXPENDITURES	Actual Amount FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Adopted Budget FY 2018
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PRINCIPAL

C O's, Series 2007	885,000	-	-	-
G O Refunding Bonds, Series 2010	220,000	225,000	225,000	235,000
G O Refunding Bonds, Series 2012	160,000	1,110,000	1,110,000	1,125,000
TOTAL PRINCIPAL	1,265,000.00	1,335,000	1,335,000	1,360,000

INTEREST

C O's, Series 2007	35,400	-	-	-
G O Refunding Bonds, Series 2010	145,600	136,800	136,800	127,800
G O Refunding Bonds, Series 2012	163,904	161,168	161,168	142,187
TOTAL INTEREST	344,904.00	297,968	297,968	269,987

OTHER

Paying Agent Fees	5,000	5,000	5,000	5,000
TOTAL OTHER	5,000.00	5,000	5,000	5,000

TOTAL DEBT SERVICE EXPENDITURES	1,814,904.00	1,637,968	1,637,968	1,634,987
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**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
TOTAL FUTURE DEBT REQUIREMENTS**

Fiscal Year Ending September 30	Principal Due	Interest Due	Total Annual Requirement
2018	1,360,000.00	269,987.00	1,629,987.00
2019	1,390,000.00	241,349.00	1,631,349.00
2020	1,420,000.00	211,970.00	1,631,970.00
2021	1,455,000.00	181,848.00	1,636,848.00
2022	1,490,000.00	150,899.00	1,640,899.00
2023	1,520,000.00	119,008.00	1,639,008.00
2024	1,550,000.00	86,373.00	1,636,373.00
2025	310,000.00	53,000.00	363,000.00
2026	325,000.00	40,600.00	365,600.00
2027	335,000.00	27,600.00	362,600.00
2028	355,000.00	14,200.00	369,200.00
TOTAL	11,510,000.00	1,396,834.00	12,906,834.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2010**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2018	3,195,000.00	235,000.00	63,900.00 63,900.00	362,800.00
2019	2,960,000.00	245,000.00	59,200.00 59,200.00	363,400.00
2020	2,715,000.00	255,000.00	54,300.00 54,300.00	363,600.00
2021	2,460,000.00	265,000.00	49,200.00 49,200.00	363,400.00
2022	2,195,000.00	280,000.00	43,900.00 43,900.00	367,800.00
2023	1,915,000.00	290,000.00	38,300.00 38,300.00	366,600.00
2024	1,625,000.00	300,000.00	32,500.00 32,500.00	365,000.00
2025	1,325,000.00	310,000.00	26,500.00 26,500.00	363,000.00
2026	1,015,000.00	325,000.00	20,300.00 20,300.00	365,600.00
2027	690,000.00	335,000.00	13,800.00 13,800.00	362,600.00
2028	355,000.00	355,000.00	7,100.00 7,100.00	369,200.00

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2010**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
		3,195,000.00	818,000.00	4,013,000.00

Original Amount of Issue: \$ 10,140,000

Interest Rate Payable: 0.5 - 4.1%

Payable: 2-1 & 8-1

**LIBERTY COUNTY, TEXAS
DEBT SERVICE FUND
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2012**

Year	Amount Outstanding	Principal Due	Interest Due	Annual Requirement
2018	9,425,000.00	1,125,000.00	71,093.50 71,093.50	1,267,187.00
2019	8,300,000.00	1,145,000.00	61,474.50 61,474.50	1,267,949.00
2020	7,155,000.00	1,165,000.00	51,685.00 51,685.00	1,268,370.00
2021	5,990,000.00	1,190,000.00	41,724.00 41,724.00	1,273,448.00
2022	4,800,000.00	1,210,000.00	31,549.50 31,549.50	1,273,099.00
2023	3,590,000.00	1,230,000.00	21,204.00 21,204.00	1,272,408.00
2024	2,360,000.00	1,250,000.00	10,686.50 10,686.50	1,271,373.00
		8,315,000.00	578,834.00	8,893,834.00

Original Amount of Issue: \$ 9,935,000

Interest Rate Payable: 1.71%

Payable: 2-1 & 8-1