

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.47005 per \$100 valuation has been proposed by the governing body of PRESIDIO COUNTY.

PROPOSED TAX RATE	<u>\$0.47005</u>	per	\$100
NO-NEW-REVENUE TAX RATE	<u>\$0.41516</u>	per	\$100
VOTER-APPROVAL TAX RATE	<u>\$0.43046</u>	per	\$100
DE MINIMIS RATE	<u>\$0.47005</u>	per	\$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for PRESIDIO COUNTY from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that PRESIDIO COUNTY may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for PRESIDIO COUNTY exceeds the voter-approval tax rate for PRESIDIO COUNTY.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for PRESIDIO COUNTY, the rate that will raise \$500,000, and the current debt rate for PRESIDIO COUNTY.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that PRESIDIO COUNTY is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON MONDAY, AUGUST 28, 2023, 10:00 A.M. at the PRESIDIO COUNTY COURTHOUSE, 300 N. HIGHLAND, IN THE COUNTY JUDGE'S OFFICE, MARFA, TX 79843.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If PRESIDIO COUNTY adopts the proposed tax rate, the qualified voters of PRESIDIO COUNTY may petition PRESIDIO COUNTY to require an election to be held to determine whether to reduce the proposed tax rate. If majority of the voters reject the proposed tax rate, the tax rate of PRESIDIO COUNTY will be the voter-approval tax rate of the PRESIDIO COUNTY.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: JOSE PORTILLO, PRESIDIO COUNTY JUDGE; BRENDA BENTLEY, COMMISSIONER PCT. 1; MARGARITO HERNANDEZ, COMMISSIONER PCT. 2; JOSE CABEZUELA, COMMISSIONER PCT 3; DAVID BEEBE, COMMISSIONER PCT. 4

AGAINST the proposal: NONE

PRESENT and not voting: NONE

ABSENT: NONE

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PRESIDIO COUNTY last year to the taxes proposed to be imposed on the average residence homestead by PRESIDIO COUNTY this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.493833	\$0.47005	Decrease of \$0.023783 or 4.81%
Average homestead taxable value	\$78,726	\$87,722	Increase of \$8,996 or 11.42%
Tax on average homestead	\$388.77	\$412.33	Increase of \$23.56 or 6.06%
Total tax levy on all properties	\$3,829,577	4,340,595	Increase of \$511,018 or 13.34%

For assistance with tax calculations, please contact the tax assessor for PRESIDIO COUNTY at [432-729-4081](tel:432-729-4081) or natalia.williams.pctac@co.presidio.tx.us or visit www.co.presidio.tx.us for more information.