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## WHEELER COUNTY QUARTERLY INVESTMENT REPORT – PUBLIC FUNDS INVESTMENT ACT

FY 2024-2025

PERIOD ENDING: 06/30/2025

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, which requires quarterly reports for county funds to the Commissioners' Court.

The investments held in Wheeler County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

### Cash Availability

Cash balances are monitored by the investment officer on a daily basis.

### Summary

The total interest income earned per quarter (unaudited) for FY 2024-2025 is as follows:

FIRST QTR	\$ 206,497.36
SECOND QTR	\$ 172,619.36
THIRD QTR	\$ 225,785.25
FOURTH QTR	\$
YTD TOTAL	\$604,901.97

RENEE WARREN  
WHEELER COUNTY TREASURER  
PUBLIC FUNDS INVESTMENT OFFICER

REPORT APPROVED BY COMMISSIONERS COURT THIS 11<sup>th</sup> day of August, 2025.

MARGARET DORMAN  
WHEELER COUNTY CLERK  
Date: August 11th, 2025

**Q3 TOTALS:****FY 2024-25 TOTALS**

	<u>MTD</u>	<u>YTD</u>
INT INCOME CKG:	\$ 16,102.27	\$ 59,565.78
INT INCOME ICS:	\$ 0.00	\$ 0.00
INT TEXPOOL	\$ 9.10	\$ 27.64
INT TEXAS CLASS	\$ 90,515.51	\$ 247,504.33
INT TEXSTAR	\$ 8.95	\$ 27.40
INT TEXPRIME	\$ 20,410.56	\$ 53,008.63
INT FINANCIAL NE	\$ 38,725.28	\$ 75,675.11
INT LOGIC	\$ 21,605.13	\$ 56,787.58
INT TX CLASS GOV	\$ 10.04	\$ 30.82
INT LONE STAR INV	\$ 1,183.11	\$ 33,918.06
INT CDs HSB/CENT	\$ 37,215.30	\$ 78,356.62

<b>TOTAL</b>	<b>\$225,785.25</b>	<b>\$604,901.97</b>
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**WHEELER COUNTY INVESTMENT PORTFOLIO:  
GOVERNMENT INVESTMENT POOLS, SECURITIES,  
AND CD ACCOUNT BALANCES AS OF 06/30/2025:**

TEXPOOL	\$ 818.29
TEXPOOL PRIME	\$ 1,583,961.34
TEXPOOL AMA AREA	\$ 0.00
TEXAS CLASS	\$ 7,340,943.91
AMERICAN RESCUE PLAN (Subaccount)	\$ 496,495.19
TEXAS CLASS GOVERNMENT	\$ 961.99
TEXSTAR	\$ 827.51
FINANCIAL NORTHEASTERN CDs	\$ 2,492,748.96
FINANCIAL NORTHEASTERN MMF	\$ 399,448.07
LOGIC	\$ 1,697,082.05
LONE STAR INVESTMENT ACCT	\$ * 79,283.43
HAPPY STATE BANK CD PRODUCTS	\$ 2,129,698.98

<b>TOTAL:</b>	<b><u>\$16,222,269.72</u></b>
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\*New Investment Pool created by Treasurer/Investment Officer under authority of the Wheeler County Commissioners' Court and the agreement of the Public Funds Investment Committee (property tax collected and invested monthly). The funds in this account are fluid, and the principal is transferred back to the tax division account at the beginning of each month for distribution to the local jurisdictions.

**\*\*Investment Accounts Daily Rates as of 06/30/2025 and Commercial CD Rates**

Texpool:	4.3520%	(.043520)
Texpool Prime:	4.4568%	(.044568)
TexStar:	4.3338%	(.043338)
Logic:	4.4418%	(.044418)
Texas Class:	4.4440%	(.044440)
Texas Class ARP:	4.4440%	(.044440)
Texas Class Govt:	4.2626%	(.042626)
FNE MMR:	4.2300%	(.042300)
Lone Star Invest	4.4464%	(.044464)
HSB Checking:	2.75%	(.0275)
FNC Brokered CD	4.450%	(American First CR UN Brea, CA maturing 08/20/25)
FNC Brokered CD	5.150%	(American St Bank Crygla, MN maturing 11/28/2025)
FNC Brokered CD	5.150%	(Morgan Stanley BK, Salt Lake City maturing 11/24/2025)
FNC Brokered CD	5.100%	(Wells Fargo BK NA Sioux Falls, SD maturing 11/14/2025)
FNC Brokered CD	4.400%	(Fivepoint CU Nederland, TX maturing 09/12/2025)
FNC Brokered CD	4.200%	(Merrick Bk South Jordan Utah maturing 06/11/2026)
FNC Brokered CD	4.250%	(Preferred Bk Los Angeles, CA maturing 08/28/2026)
FNC Brokered CD	4.000%	(Southpoint Bank, Birmingham, AL 04/29/27)
FNC Brokered CD	4.150%	(Western Alliance Bank, Phoenix, AZ maturing 09/28/2026)
HSBCD:	5.50%	(.0550) (maturing 11/2025)
HSBCD	4.25%	(0.425) maturing 11/2025)

**\*\*Investment Officer/Treasurer Notes:** At its July meeting, the Federal Reserve held its key interest rate unchanged despite rare dissent among its policymakers, with Fed Chair Powell stating the board has “made no decisions” on cutting rates at its next meeting (Sept. '25).

The Fed held its key benchmark overnight borrowing rate unchanged for the fifth meeting in a row with a range between 4.25%-4.5%, where it has been since December 2024. The decision to hold interest rates steady was one of the most contentious decisions in decades, with two members of the board dissenting. The last time policymakers opposed a vote on monetary policy was in 1993.

Chairman Powell was repeatedly asked about the prospects of a September rate cut. He did not take a reduction off the table but made it clear that the central bank had not yet made a decision about what to do. He stressed that economic data to be released between now and the September meeting would be crucial in the Fed's decision-making process on rate cuts.

The Fed is still monitoring whether higher consumer prices stemming from tariffs will lead to a persistent inflation problem, with Chairman Powell backing the idea that such levies would likely lead to only a one-off price increase. Still, he stressed that keeping interest rates at a level that is high enough to keep some restraint on the economy is important, given that inflation is still above the Fed's 2 percent target.

One of the biggest issues dividing the Fed is the health of the labor market. The two policymakers who dissented have expressed much more concern about weakness on that front than other Fed officials. Chairman Powell stated at the July meeting (Wed. Jul. 31, 2025) that he felt the labor market was “solid,” but noted that there were “downside risks.”

**Based on the US 10-year treasury yield (benchmark)<sup>1</sup> range of 4.25%-4.50%, TexPool, TexPool Prime, TexStar, Logic, Texas Class, and Texas Class Govt investment pool accounts continued to see stable yield for the quarter ending 06/30/2025.**

**All investment pool accounts listed above are AAAm<sup>2</sup> rated by Standard & Poor's, the highest rating a local government invest pool can achieve.**

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<sup>1</sup> The primary Treasury debt contract that the market refers to when discussing how Treasuries are performing. The 10-year Treasury note is the current benchmark; as the benchmark, it is the most frequently used instrument for hedging purposes.

<sup>2</sup> AAAm S&P rating indicates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk.