ORDER CALLING A BOND ELECTION AND PROVIDING NOTICE OF ELECTION

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THE STATE OF TEXAS COUNTIES OF WHEELER, HEMPHILL AND GRAY FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees (the "Board") of the Fort Elliott Consolidated Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF THE FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT:

<u>Section 1</u>. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. An election shall be held between the hours of 7:00 A.M. and 7:00 P.M. on May 1, 2021, for all qualified electors of the District at the following designated polling place, and with the following election officers, who are hereby appointed to hold said Election:

Fort Elliott Junior/Senior High School New Gym Foyer 501 E. Wilson Briscoe, Texas 79011

Presiding Judge: Shelia Umstead Alternate Judge: Kimberly Jones

<u>Section 3</u>. The Presiding Judge shall appoint not less than two nor more than five qualified election clerks to serve and assist in conducting the election; provided that if the Presiding Judge actually serves as expected, the Alternate Presiding Judge shall be one of such clerks.

<u>Section 4</u>. Early voting shall be conducted by personal appearance at the following location:

Business Office Fort Elliott CISD 501 E. Wilson Briscoe, Texas 79011

and during the period early voting is required or permitted by law, being weekdays, April 19, 2021, through April 27, 2021, the hours designated for early voting by personal appearance shall be from 8:0 A.M. to 4:00 P.M. No voting by personal appearance shall be held on Saturdays, Sundays and legal state holidays. The Early Voting Clerk for the Election shall be Deanna Vandever and the

Deputy Early Voting Clerk shall be Gwen Gibson, and said clerks shall keep the early voting place open during such hours for early voting by personal appearance.

Applications for voting by mail for all residents of the District may be delivered in person to the address below and received by April 16, 2021.

Margaret Dorman, County Clerk Wheeler County Courthouse 401 S Main Street Wheeler, Texas 79096

Applications for voting by mail for all residents of the District may be mailed to the address below and received (not postmarked) by April 20, 2021.

Margaret Dorman, County Clerk Box 465 Wheeler, Texas 79096

<u>Section 5</u>. An early voting ballot board is hereby created to process early voting results, and Deanna Vandever is hereby appointed as the Presiding Judge of the board and the Presiding Judge shall appoint at least two other members of the board.

<u>Section 6</u>. All resident, qualified electors of the District shall be entitled to vote at the election, as provided by the Texas Election Code (the "Code").

<u>Section 7</u>. In accordance with provisions of the Code, a substantially complete voter information document pertaining to the Proposition to be voted on at the election are attached hereto as <u>Exhibit "A</u>" (the "Voter Information Document"). This order (the "Bond Election Order") and the Voter Information Document, as may be modified without further Board action in a manner that is consistent with the calling of the election by the Board and the election notice requirements of the Code applicable to the election, shall serve as proper notice of the election and the voter information document required by Section 1251.052(b), Texas Government Code. The President of the Board of Trustees shall cause the Bond Election Order and the Voter Information Document to be posted and published as follows:

- (a) The Bond Election Order shall be published one time, not earlier than the 30th day or later than the 10th day prior to the date set for the election, in a newspaper published in the District or, if none is published in the District, in a newspaper of general circulation in the District;
- (b) The Bond Election Order and the Voter Information Document shall be posted on the bulletin board used for posting notices of meetings of the Board of Trustees, and at three other places in the District, not later than the 21st day prior to the date set for the election;
- (c) The Bond Election Order and the Voter Information Document shall be posted on election day and during early voting by personal appearance, in a prominent location at each polling place; and

(d) The Bond Election Order and the Voter Information Document shall be posted during the 21 days before the election, on the District's Internet website.

Each of the Bond Election Order and the Voter Information Document shall be published and/or posted, as provided above, in both English and Spanish translations.

Section 8. At the election the following PROPOSITION shall be submitted in accordance with law:

FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Fort Elliott Consolidated Independent School District be authorized to issue the bonds of the District, in one or more series, with the bonds of each such series or issue, respectively, to mature serially within the maximum number of years authorized by law, and to be sold at such prices and bear interest at such rates as shall be determined within the discretion of the Board of Trustees, in the aggregate principal amount of \$3,000,000, for the purpose of the acquisition, renovation, construction and equipment of school buildings in the District and for the purchase of school buses, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

<u>Section 9</u>. The official ballots for the election shall be prepared in accordance with the Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT PROPOSITION A

For:)THE ISSUANCE OF \$3,000,000 OF BONDS BY THE FORT
ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL
DISTRICT FOR THE ACQUISITION, RENOVATION AND
CONSTRUCTION AND EQUIPMENT OF SCHOOL BUILDINGS
AND THE PURCHASE OF SCHOOL BUSES. TAXES
SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON
THE BONDS WILL BE IMPOSED. THIS IS A PROPERTY TAX
INCREASE.

<u>Section 10</u>. In all respects, the election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for individuals with disabilities, and each such

voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code.

<u>Section 11</u>. The following information is provided in accordance with the provisions of Section 3.009(b), of the Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the bonds to be authorized is \$3,000,000.
- (d) As set forth in Sections 8 and 9 hereof, if the bonds are approved by the voters, the Board of Trustees will be authorized to levy ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.0% as calculated in accordance with applicable law. Such estimate takes into account a number of factors, including the maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.
- (f) The bonds that are the subject of this election shall mature serially or otherwise over a specified number of years not exceeding the maximum number of years authorized by law, as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a maximum 10 year period from their respective date of issue.
- (g) The aggregate amount of the outstanding principal of the District's debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of February 10, 2021 (the date this election was called) is \$1,030,000.
- (h) The aggregate amount of the outstanding interest of the District's debt obligations (all of which are secured by an unlimited tax levied for debt service purposes) as of February 10, 2021 (the date this election was called) is \$10,300.
- (i) The ad valorem debt service tax rate for the District for the 2020-2021 fiscal year is \$0.10 per \$100 of taxable assessed valuation.

<u>Section 12</u>. The Board of Trustees hereby authorizes the President of the Board of Trustees or the Superintendent to execute or attest on behalf of the District a contract with Wheeler County for election equipment and ballot preparation for the election.

Exhibit "A"

Voter Information Document

Fort Elliott Consolidated Independent School District Special Election Proposition A

Ballot Information: At the election, the following language will appear on the ballot:

FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL DISTRICT PROPOSITION A

THE ISSUANCE OF \$3,000,000 OF BONDS BY THE FORT ELLIOTT CONSOLIDATED INDEPENDENT SCHOOL) For: DISTRICT FOR THE ACQUISITION, RENOVATION AND CONSTRUCTION AND EQUIPMENT OF SCHOOL BUILDINGS) Against:____ AND THE PURCHASE OF SCHOOL BUSES. TAXES) SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE IMPOSED. THIS IS A PROPERTY TAX) INCREASE.

Estimated Debt Service Information:

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all existing outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized under Proposition A	Estimated interest for Bonds to be authorized under Proposition A ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized under Proposition A ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/10/21)	Remaining interest on District's Existing Outstanding Debt (as of 2/10/21)	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of 2/10/21)
\$3,000,000	\$515,000	\$3,515,000	\$1,030,000 ⁽²⁾	\$10,300(2)	\$4,555,300

⁽¹⁾ Interest was calculated at a rate of 3.95% based on market conditions as of February 10, 2021, and therefore, the interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of the initial sale of the proposed bonds to be authorized under Proposition A.

⁽²⁾ Figures shown include all District bond debt outstanding at February 10, 2021. That debt was paid off on February 15, 2021.

Based on the information and assumptions provided in the table above, the District estimates that there will be no increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition A, if approved. That estimate assumes (i) that the debt of the District that is currently outstanding will be paid off as scheduled on February 15, 2021, (ii) the bonds that may be approved under Proposition A would be sold with an anticipated maximum annual amortization of 10 years, (iii) no growth of District's taxable assessed valuation and (iv) an interest rate for the bonds that does not exceed 4.00%.

The information provided in this Document is to comply with Tex. H.B. 477 86th Leg., R.S. (2019), which requires a voter information document for each proposition to be submitted to the voters.