NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR IRION COUNTY

A tax rate of \$0.529993 per \$100 valuation has been proposed for adoption by the governing body of Irion County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Irion County proposes to use revenue attributable to the tax rate increase for the purpose of Irion County experienced a 32% drop in tax values to fund the expenses of Irion County for 2016.

PROPOSED TAX RATE \$0.529993 per \$100 PRECEDING YEAR'S TAX RATE \$0.380914 per \$100 EFFECTIVE TAX RATE \$0.562649 per \$100 ROLLBACK TAX RATE \$0.429994 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Irion County from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that Irion County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Joyce Gray Irion County Tax Assessor-Collector 209 N Park View Mertzon, TX 76941 325-835-7771 tacajg@outlook.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 24, 2016 at 9:00 am at Irion County Courthouse 209 N Park View Mertzon TX 76941.

Second Hearing: August 29, 2016 at 6:00 pm at Irion County Courthouse 209 N Park View Mertzon TX 76941.