## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.712811 per \$100 valuation has been proposed by the governing body of CITY OF SUNDOWN.

PROPOSED TAX RATE \$0.712811 per \$100 NO-NEW-REVENUE TAX RATE \$0.582631 per \$100 VOTER-APPROVAL TAX RATE \$0.629288 per \$100 DE MINIMIS RATE \$1.372373 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF SUNDOWN from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that CITY OF SUNDOWN may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF SUNDOWN exceeds the voter-approval rate for CITY OF SUNDOWN.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF SUNDOWN, the rate that will raise \$500,000, and the current debt rate for CITY OF SUNDOWN.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF SUNDOWN is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2022 AT 05:30p.m AT 809 S SLAUGHTER AVE SUNDOWN TEXAS.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If CITY OF SUNDOWN adopts the proposed tax rate, the qualified voters of the CITY OF SUNDOWN may petition the CITY OF SUNDOWN to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the CITY OF SUNDOWN will be the voter-approval tax rate of the CITY OF SUNDOWN.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** MAYOR JONATHAN DENNIS HEATHERLY

STRICKLAND

DOUG BARRY LONNIE GEISLER RON HOLSON JEREMY NEIL

**AGAINST the proposal:** 

**PRESENT** and not voting:

**ABSENT:** 

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and

scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF SUNDOWN last year to the taxes proposed to be imposed on the average residence homestead by CITY OF SUNDOWN this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.712811	\$0.712811	increase of 0.000000, or 0.00%
Average homestead taxable value	\$62,364	\$67,212	increase of 4,848, or 7.77%
Tax on average homestead	\$444.54	\$479.09	increase of 34.55, or 7.77%
Total tax levy on all properties	\$373,217	\$454,144	increase of 80,927, or 21.68%

For assistance with tax calculations, please contact the tax assessor for CITY OF SUNDOWN at 806-229-3131 or DBRAMLETT@HOCKLEYCOUNTY.ORG, or visit http://www.co.hockley.tx.us/ for more information.