Notice of Public Hearing on Tax Increase

YOAKUM COUNTY will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7.868011 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 26, 2019 at 5:00 PM at COMMISSIONER COURTROOM.

The second public hearing will be held on September 3, 2019 at 8:30 AM at COMMISSIONER COURTROOM.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: WOODY LINDSEY, RAY MARION, TOMMY BOX, TIM ADDISON

AGAINST: JIM BARRON

PRESENT and not voting:

ABSENT:

The average taxable value of a residence homestead in YOAKUM COUNTY last year was \$70,869. Based on last year's tax rate of \$0.808420 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$572.92.

The average taxable value of a residence homestead in YOAKUM COUNTY this year is \$72,112. If the governing body adopts the effective tax rate for this year of \$0.630477 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$454.65.

If the governing body adopts the proposed tax rate of \$0.680083 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$490.42.

Members of the public are encouraged to attend the hearings and express their views.

Special Provisions if Applicable

Criminal Justice Mandate (use for counties, if applicable):

The Yoakum County Auditor certifies that Yoakum County has spent \$17,984 in the previous 12 months beginning 08/01/2018, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Yoakum County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

^{&#}x27;Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

[&]quot;New property" is defined by Section 26.012(17), Tax Code.
"Taxable value" is defined by Section 1.04(10), Tax Code.