



**Local Property Value Survey**

(/Help/FSPLocalPropertyValueSurvey/Complete\_the\_Survey.htm)

The LPV Survey module closed for 2020-2021 data entry on 8/2/2020.

Status: Approved

Last Updated: 7/24/2020 1:33:23 PM

Last Updated By: Amy.Ma

Contact Information	
<b>Approving Superintendent (Required)</b>	
First Name:	<input type="text" value="Bryan"/>
Last Name:	<input type="text" value="Taulton"/>
Email:	<input type="text" value="btaulton@goodrichisd.net"/>
Phone:	<input type="text" value="(936) 365-1100"/>
<b>Program Contact (Optional)</b>	
First Name:	<input type="text" value="Kaelin"/>
Last Name:	<input type="text" value="Smith"/>
Email:	<input type="text" value="ksmith@goodrichisd.net"/>
Phone:	<input type="text" value="(936) 365-1100"/>

Survey Information	
Tax Year 2019 value lost to the Local Optional Homestead Exemption	\$0
Tax Year 2019 Comptroller Certified School District Taxable Values for M&O Purposes (T2)	\$121,559,652
<b>Chief appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll</b>	
For Tax Year 2019:	<input type="text" value="\$128,865,717"/>
For Tax Year 2020:	<input type="text" value="\$138,985,080"/>
Local Property Value Growth %:	7.90 %
Tax Year 2020 property value no longer subject to a limitation on appraised value under Chapter 313, Tax Code:	<input type="text" value="\$0"/>
Tax Year 2020 property value no longer subject to a limitation on appraised value under Chapter 311, Tax Code:	<input type="text" value="\$0"/>
Total Exemption expiry (E) (per TEC §48.2551 (a)):	\$0
Growth net of expiring 313 or 311 agreements %:	7.90 %
Local Optional Homestead Exemption value loss for 2020 Tax Year:	<input type="text" value="\$0"/>
Local Optional Homestead Exemption value change:	\$0
Tax Year 2020 Projected Comptroller School District values For M&O purposes(T2):	\$131,105,296
Prior Tax Year Max Compressed Rate (PY MCR):	0.9300
Local preliminary MCR - lesser of $1.025 \times (TY2019DPV+E) \times PY MCR$ + TY 2020 T2 ] or PY MCR :	0.8838
Tax Year 2020 State Compression Rate (PY MCR $\times (1.025+1.0401)$ ):	0.9164
TEC §48.2552 Tax Year 2020 Limitation on maximum compressed tax rate $0.9164 \times .90$ :	0.8247
MCR (lesser of state or local compression) (greater of local compression limitation under TEC §48.2552):	0.8838
<input type="button" value="Calculate"/> <input type="button" value="Reset"/>	

Some of the calculations needed to compute state aid appear below.

CALCULATED DATA SECTION:						
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Total Refined ADA	236.3220	236.3220	236.3220	236.3220	236.3220	236.3220
Total Adjusted Refined ADA *	236.3220	236.3220	236.3220	236.3220	236.3220	236.3220
Total Special Ed FTEs	1,9590	1,9590	1,9590	1,9590	1,9590	1,9590
Total Spec Ed Weighted FTEs	6,4250	6,4250	6,4250	6,4250	6,4250	6,4250
Regular Program ADA	210.3630	210.3630	234.3630	234.3630	234.3630	234.3630
Minimum ADA	130.000	0.000	0.000	0.000	0.000	0.000
HB 3 Reg Prog ADA	197.6740	197.6740	197.6740	197.6740	197.6740	197.6740
	84th Leg	84th Leg	84th Leg	84th Leg	84th Leg	
	2019-20	2020-21	2021-22	2022-23	2023-24	
Small District Adj Weight	0.0003	0.000325	0.00035	0.000375	0.0004	
Basic Allotment (BA)	5,140	5,140	5,140	5,140	5,140	
Adjusted Basic Allotment (ABA)	5,359	5,359	5,359	5,359	5,359	
Small District Adjustment	7,593	7,779	7,920	8,103	8,286	
Mid-Sized District Adjustment	6,001	6,001	6,997	5,997	5,997	
Adjusted Allotment (AA)	7,593	7,779	7,920	8,103	8,286	
Weighted ADA (WADA)	467.090	480.278	0.000	0.000	0.000	
HB 3846 / SB 1:						
Amount of M&O Taxes Collected per Penny of Adopted Rate	11,590	12,564	#DIV/0!	#DIV/0!	#DIV/0!	
M&O Collections Attributed to Compressed Rate (or lower rate, if applicable)	1,158,974	1,256,410	#DIV/0!	#DIV/0!	#DIV/0!	
# of M&O Pennies Adopted Above Compressed Rate (max = 6)	6.0000	6.0000	0.0000	0.0000	0.0000	
M&O Collections Attributed to # of Pennies (max = 6) Above Compressed Rate	69,538	75,385	#DIV/0!	#DIV/0!	#DIV/0!	
DTR for "Golden Penny" Level of Tier II	0.0642	0.0620	#DIV/0!	#DIV/0!	#DIV/0!	
# of M&O Pennies Beyond the 6 Pennies Above the Compressed Rate	11.0000	11.0000	0.0000	0.0000	0.0000	
M&O Collections Attributed to the Pennies Beyond Compressed + 6	127,467	138,205	#DIV/0!	#DIV/0!	#DIV/0!	
DTR for "Copper/Silver" Level of Tier II	0.1178	0.1137	#DIV/0!	#DIV/0!	#DIV/0!	
LR for "Golden Penny" Level of Tier II	69,574	75,367	#DIV/0!	#DIV/0!	#DIV/0!	
LR for "Copper/Silver" Level of Tier II	127,443	138,213	#DIV/0!	#DIV/0!	#DIV/0!	

For the 19-20 and 20-21 school years, the "voter-approval" (rollback) rate would be:

		HB 3	
		2019-20	
(1) Tier I Compressed Tax Rate		0.9300	
(2) Plus: Greater of (A) or (B):			
(A) 2018-19 M&O Adopted Rate	1.1700		
Less: \$1.00	1.0000		
Less: 2019-20 % of Copper Pennies Compressed	0.0317		
	0.1383		
(B) \$0.04	0.0400	0.1383	
(3) Maximum M&O Rate Without TRE		1.0683	
(4) Plus Debt Rate		0.1370	
(5) Total Maximum Rate Without TRE (#3 + #4)		1.2053	

beginning with 20-21, see methodology to right of 24-25			
HB 3		2020-21 Current Law Continued	
2020-21		2021-22	
0.8838		0.9030	
0.1383	< WARNING >	0.1383	
0.0000	Beginning 20-21, TEA is going to calculate your 'official' Tier I compressed rate in early August - it may not be the same as what is calculated here (see Release 15 Notes).	0.0000	
0.1383		0.1383	
0.0500		0.0500	0.1383
			1.0413
			0.0000
			1.0413

NOTE: If the board does not unanimously adopt the rate shown in (3) above for the 20-21 school year the \$.05 shown in (2)(B) above will revert to \$.04....so was it adopted unanimously by the board?

Y  change to N if not adopted unanimously in 20-21

Beginning with 21-22 and under current law, the \$.05 shown in (2)(B) above is permanent and therefor

	HB 3	2020-21 Current Law Continued
	2020-21	2021-22
FYI: Total Max Rate With TRE Approval:		
(6) Maximum M&O rate would be: (#1 + \$.17)	\$1.0538	\$1.0730
(7) Total Maximum Rate With TRE approval would be: (#6 + #4)	\$1.1892	\$1.0730

SEE WARNING ABOVE: Because HB 3 mandates that all Tier I compressed tax rates be within 90% (than 10% different than any other rate) and because Comptroller property value data will not be available until after TEA calculates it, reportedly sometime in the late July/early August timeframe, TEA is going to use July 25th CAD your Tier I compressed rate. Since your max TRE rate is simply your Tier I compressed rate + \$.17, the 'official' max rates will be the Tier I compressed rate TEA calculates + \$.17, until after TEA calculates it, reportedly sometime in the late July/early August timeframe.

2020-21 Current Law Continued		2020-21 Current Law Continued	
2022-23		2023-24	
#DIV/0!		#DIV/0!	
(0.9030)		#DIV/0!	
0.0000		0.0000	
(0.9030)		#DIV/0!	
0.0500	0.0500	0.0500	#DIV/0!
#DIV/0!		#DIV/0!	
0.0000		0.0000	
#DIV/0!		#DIV/0!	

2020-21 Current Law Continued	
2024-25	
#DIV/0!	
#DIV/0!	
0.0000	
#DIV/0!	
0.0500	#DIV/0!
#DIV/0!	
0.0000	
#DIV/0!	

- 1) Compressed Tax Rate
- 2) Plus: Greater of [A] or [B]:
  - [A] Enrichment Tax Rate for Preceding Year
  - Less: 2020-21 # of Copper Pennies Compressed
  - [B] .05 OR .04 (see NOTE below)
- 3) M&O "Voter-Approval" (Rollback) Rate

or,

fore there is no need for a unanimous board vote.

2020-21 Current Law Continued		2020-21 Current Law Continued	
2022-23		2023-24	
#DIV/0!		#DIV/0!	
#DIV/0!		#DIV/0!	

of each other (no rate can be more  
 liable when you have to set your  
 i values as the baels for calculating  
 the max rates shown here are not  
 so you won't know your max rate

District Name: GOODRICH ISD  
 County-District No.: 187-903  
 Run Date: 5-Aug-20

Release 3 7/30/20
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1	20190-20 Tier I State Aid	1,829,859
2	20190-20 Tier II State Aid	329,483
3	20190-20 M&O Tax Collections, Net of Recapture	1238000
4	20190-20 Net Total State/Local Revenue	3,397,342
5	20190-20 ADA	236,322
6	20190-20 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	14,375,901
7	2020-21 ADA	236,322
8	2020-21 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	3,397,342
9	2020-21 Tier I Local Share Requirement (Includes Tier I recapture)	1,165,364
10	2020-21 Tier I Levy Required for Local Share	1,165,364
11	2020-21 Tier I State Aid	1,794,999
12	2020-21 Balance Needed in Order to Maintain 20190-20 Revenue Level	436,978
13	2020-21 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0929
14	2020-21 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	100,499
15	2020-21 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0762
16	2020-21 Tier II Golden Penny State/Local Revenue @ Maximum Collections	358,624
17	2020-21 Tier II Golden Penny Local Share (LR)	100,499
18	2020-21 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	100,499
19	2020-21 Tier II Golden Penny State Aid @ Max DTR Allowed	258,125
20	2020-21 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	78,354
21	2020-21 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0333
22	2020-21 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	73,239
23	2020-21 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0555
24	2020-21 Tier II Copper Penny State/Local Revenue @ Maximum Collections	78,354
25	2020-21 Tier II Golden Penny Local Share (LR)	43,915
26	2020-21 Tier II Recapture	0
27	2020-21 M&O Levy Needed for Tier II Copper Penny Level	43,915
28	2020-21 Tier II Copper Penny State Aid @ Max DTR Allowed	34,439
29	2020-21 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2020-21 Levy Needed for Remaining Balance	0
32	2020-21 Local Share of IFA for a Lease-Purchase	0
33	2020-21 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2020-21 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	1,309,778
35	2020 Taxable Value	121,949,871
36	2020-21 Rate to Maintain (Line 34 / (Line 35 / 100))	1.07403

**Notice of Public Meeting to Discuss  
Budget and Proposed Tax Rate**

**Comparison of Proposed Rates with Last Year's Rates**

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	1.06840	0.13700	1.20540	5,916	9,165
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.07403	0.13542	1.20945	5,149	9,926
Proposed Rate	1.02210	0.13540	1.15750	6,133	8,931

\* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements**