

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR COOKE COUNTY

A tax rate of \$.4737 per \$100 valuation has been proposed by the governing body of
Cooke County.

PROPOSED TAX RATE	\$ <u>.4737</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.4750</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.4737</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for
Cooke County from the same properties in both the 2014
tax year and the 2015 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Doug Smithson, Chief Appraiser

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