

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR COUNTY OF HOPKINS

A tax rate of \$0.624892 per \$100 valuation has been proposed for adoption by the governing body of County of Hopkins. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of County of Hopkins proposes to use revenue attributable to the tax rate increase for the purpose of COVERING THE COST OF CURRENT COUNTY EXPENDITURES.

PROPOSED TAX RATE	\$0.624892 per \$100
PRECEDING YEAR'S TAX RATE	\$0.624892 per \$100
EFFECTIVE TAX RATE	\$0.599567 per \$100
ROLLBACK TAX RATE	\$0.650435 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for County of Hopkins from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that County of Hopkins may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Debbie Pogue Mitchell
County of Hopkins Tax Assessor/Collector
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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 20, 2018 at 9:00 AM at Hopkins County Commissioners Court Room Hopkins County Courthouse 118 Church St. Sulphur Springs, TX.

Second Hearing: August 27, 2018 at 9:00 AM at Hopkins County Commissioners Court Room Hopkins County Courthouse 118 Church St. Sulphur Springs, TX.