

Hopkins County Texas Fiscal Year 2014-2015

Budget Year Beginning October 1, 2014

This budget will raise more revenue from property taxes than last year's budget by an amount of \$ 1,056,086, which is a 12.32 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$127,316.

The members of the commissioners court voting on the adoption of the 2015 budget:

Robert Newsom, County Judge	Aye
Beth Wisenbaker, Precinct 1	Aye
Mike O'Dell, Precinct 2	Aye
Wade Bartley, Precinct 3	Aye
Danny Evans, Precinct 4	Aye

Property Tax Rate Comparison

	<u>2013-2014</u>	<u>2014-2015</u>
Property Tax Rate	\$ 0.560575	\$ 0.612075
Effective Tax Rate	\$ 0.544753	\$ 0.544943
Effective M&O Rate	\$ 0.530750	\$ 0.530750
Rollback Tax Rate (adjusted for sales tax)	\$ 0.599385	\$ 0.656625
Debt Rate	\$ 0.028500	\$ 0.080000
Total Debt Payable	\$ 5,260,000	\$ 20,665,000

Approved September 8, 2014