

## NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Stephens County This notice concerns the 2020 property tax rates for Stephens County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.8521  
**This year's total voter-approval tax rate:** \$0.8086

**To see the full calculations please visit [www.co.stephens.tx.us](http://www.co.stephens.tx.us) for a copy of the Tax Rate Calculation Worksheets.**

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Bank Account	316,189

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Jail	745,000	57,975	0	802,975
Loan	50,000	3,689	0	53,689

Total required for 2020 debt service	856,664
-Amount (if any) paid from funds listed in unencumbered funds	316,189
-Amount (if any) paid from other resources	0
-Excess collections last year	112,460
=Total to be paid from taxes in 2020	428,015
+ Amount added in anticipation that the taxing unit will collect only 91.00% of its taxes in 2020	0
=Total debt levy	470,346

### Indigent Defense Compensation Expenditures

The Stephens County spent \$ 96,296 from July 1, 2019 to June 30, 2020 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$56,598 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$0. This increased the voter-approval rate by \$ .0009 /\$100 to recoup the increased expenditures.

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Christie Latham, Tax Assessor-Collector on August 03, 2020.**