## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.733451 per \$100 valuation has been proposed by the governing body of the City of Pampa.

PROPOSED TAX RATE \$0.733451 per \$100 NO-NEW-REVENUE TAX RATE \$0.652829 per \$100 VOTER-APPROVAL TAX RATE \$0.733451 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Pampa from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that the City of Pampa may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Pampa is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 9, 2024 AT 4:00 PM AT CITY HALL, 201 W. KINGSMILL, 3RD FLOOR, COMMISSION CHAMBERS.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Pampa is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Commission of the City of Pampa at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Commissioner Brian Doughty Commissioner Jimmy Keough

Commissioner Jimmy Reed

**AGAINST** the proposal:

**PRESENT** and not voting:

**ABSENT:** Mayor Lance DeFever Commissioner Paul Searl

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Pampa last year to the taxes proposed to be imposed on the average residence homestead by the City of Pampa this year.

	2023	2024	Change
Total tax rate (per	\$0.760000	\$0.733451	decrease of -0.026549 per

\$100 of value)			\$100, or -3.49%
Average homestead taxable value	\$72,874	\$120,856	increase of 65.84%
Tax on average homestead	\$553.84		increase of 332.58, or 60.05%
Total tax levy on all properties	\$4,392,621	\$4,939,255	increase of 546,634, or 12.44%

For assistance with tax calculations, please contact the tax assessor for the City of Pampa at 806-669-8018 or christie.johnson@graycch.com, or visit ww.co.gray.tx.us/page/gray.Tax.Rate for more information.