

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.725000 per \$100 valuation has been proposed by the governing body of the City of McLean.

PROPOSED TAX RATE	\$0.725000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.709393 per \$100
VOTER-APPROVAL TAX RATE	\$0.815705 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of McLean from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that the City of McLean may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of McLean is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 9, 2024 AT 6:00 PM AT THE LOVETT MEMORIAL LIBRARY, MCLEAN, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of McLean is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of McLean at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:
Alderman Ricky Stone
Alderman Tami Story
Alderman Kayla Story

Alderman Jimmy Armbrister
Alderman Andy Eck

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of McLean last year to the taxes proposed to be imposed on the average residence homestead by the City of McLean this year.

	2023	2024	Change
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Total tax rate (per \$100 of value)	\$0.686210	\$0.725000	increase of 0.038790 per \$100, or 5.65%
Average homestead taxable value	\$35,413	\$50,501	increase of 42.61%
Tax on average homestead	\$243.01	\$366.13	increase of 123.12, or 50.66%
Total tax levy on all properties	\$126,201	\$129,106	increase of 2,905, or 2.30%

For assistance with tax calculations, please contact the tax assessor for the City of McLean at 806-669-8018 or christie.johnson@graycch.com, or visit www.co.gray.tx.us/page/gray.Tax.Rate for more information.