## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$1.110000 per \$100 valuation has been proposed by the governing body of the City of Lefors.

PROPOSED TAX RATE \$1.110000 per \$100 NO-NEW-REVENUE TAX RATE \$1.059015 per \$100 VOTER-APPROVAL TAX RATE \$1.116829 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Lefors from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that the City of Lefors may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Lefors is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 26, 2024 AT 7:00 PM AT THE LEFORS CIVIC CENTER, 101 N. COURT, LEFORS, TX 79054.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Lefors is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Lefors at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:** Councilwoman Ashley Miller Councilman Jerry Stegall

Councilman James Gee Councilwoman Savanah Kingcade

Councilman Aaron Hunt

**AGAINST** the proposal:

**PRESENT** and not voting:

**ABSENT:** 

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Lefors last year to the taxes proposed to be imposed on the average residence homestead by the City of Lefors this year.

2023 2024 Change
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Total tax rate (per \$100 of value)	\$1.020000		increase of 0.090000 per \$100, or 8.82%
Average homestead taxable value	\$26,378	\$41,938	increase of 58.99%
Tax on average homestead	\$269.06		increase of 196.45, or 73.01%
Total tax levy on all properties	\$87,493	\$92,806	increase of 5,313, or 6.07%

For assistance with tax calculations, please contact the tax assessor for the City of Lefors at 806-669-8018 or christie.johnson@graycch.com, or visit ww.co.gray.tx.us/page/gray.Tax.Rate for more information.