

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR FRANKLIN COUNTY GENERAL FUND

A tax rate of \$0.505921 per \$100 valuation has been proposed by the governing body of Franklin County General Fund.

PROPOSED TAX RATE	\$0.505921 per \$100
PRECEDING YEAR'S TAX RATE	\$0.499657 per \$100
EFFECTIVE TAX RATE	\$0.505921 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Franklin County General Fund from the same properties in both the 2015 tax year and the 2016 tax year.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:**

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Sue Ann Harper
Tax Assessor Collector
208 Hwy 37 Mt. Vernon, TX 75457
903-537-2358
sharper@co.franklin.tx.us
www.co.franklin.tx.us