

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.40012 per \$100 valuation has been proposed by the governing body of Franklin County.

PROPOSED TAX RATE	\$0.40012 per \$100
NO-NEW-REVENUE TAX RATE	\$0.40012 per \$100
VOTER-APPROVAL TAX RATE	\$0.45647 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Franklin County from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Franklin County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Franklin County is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2022 AT 9:00AM AT County Courthouse 200 N Kaufman St. Mt. Vernon, TX 75457.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Franklin County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Franklin County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	County Judge Scott Lee	Comm PCT 1- Jerry Cooper
	Comm PCT 2- Larkin Jumper	Comm PCT 3- Charlie Emerson
	Comm PCT 4- Sam Young	

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Franklin County last year to the taxes proposed to be imposed on the average residence homestead by Franklin County this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.48952	\$0.40012	decrease of -0.08940, or -18.26%
Average homestead taxable value	\$132,576	\$200,239	increase of 67,663, or 51.04%
Tax on average homestead	\$648.99	\$801.20	increase of 152.21, or 23.45%
Total tax levy on all properties	\$6,015,812	\$6,168,990	increase of 153,178, or 2.55%

No-New-Revenue Maintenance and Operations Rate Adjustments

Indigent Defense Compensation Expenditures

The Franklin County spent \$44,520 from July 1, 2021 to June 30, 2022 to provide appointed counsel for indigent individuals in criminal or civil proceedings in accordance with the schedule of fees adopted under Article 26.05, Code of Criminal Procedure and to fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure, less the amount of any state grants received. For the current tax year, the amount of increase above last year's indigent defense compensation expenditures is \$27,191. This increased the no-new-revenue maintenance and operations rate by \$0.00005/\$100.

For assistance with tax calculations, please contact the tax assessor for Franklin County at or , or visit . for more information.