

2019

For the 19-20 and 20-21 school years, the "voter-approval" (rollback) rate would be:

	2019-20	
1) Compressed Tax Rate	0.93000	
2) Plus: Greater of (A) or (B):		
(A) 2018-19 M&O Adopted Rate	1.06000	
Less: \$1.00	1.00000	
Less: 2019-20 # of Copper Pennies Compressed	0.00000	
	<u>0.06000</u>	
(B) \$0.04	0.04000	0.06000
3) M&O "Voter-Approval" (Rollback) Rate	0.99000	
4) Plus Debt Rate	0.33000	
Total "Voter-Approved" (Rollback) Rate	1.32000	

District Name: GROOM ISD
 County-District No.: 033-901
 Run Date: 3-Sep-19

Release 8 8/5/19

1	2018-19 Tier I State Aid	307,877
2	2018-19 Tier II State Aid	95,081
3	2018-19 M&O Tax Collections, Net of Recapture	1,109,496
4	2018-19 Net Total State/Local Revenue	1,512,454
5	2018-19 ADA	150,340
6	2018-19 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	10,060,222
7	2019-20 ADA	150,340
8	2019-20 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	1,512,454
9	2019-20 Tier I Local Share Requirement (Includes Tier I recapture)	1,057,006
10	2019-20 Tier I Levy Required for Local Share	1,067,683
11	2019-20 Tier I State Aid	765,783
12	2019-20 Balance Needed In Order to Maintain 2018-19 Revenue Level	0
13	2019-20 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0000
14	2019-20 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	45,386
15	2019-20 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0399
16	2019-20 Tier II Golden Penny State/Local Revenue @ Maximum Collections	0
17	2019-20 Tier II Golden Penny Local Share (LR)	0
18	2019-20 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	0
19	2019-20 Tier II Golden Penny State Aid @ Max DTR Allowed	0
20	2019-20 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2019-20 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2019-20 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2019-20 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2019-20 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2019-20 Tier II Golden Penny Local Share (LR)	0
26	2019-20 Tier II Recapture	0
27	2019-20 M&O Levy Needed for Tier II Copper Penny Level	0
28	2019-20 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2019-20 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2019-20 Levy Needed for Remaining Balance	0
32	2019-20 Local Share of IFA for a Lease-Purchase	0
33	2019-20 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2019-20 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	1,067,683
35	2019 Taxable Value	113,656,574
36	2019-20 Rate to Maintain (Line 34 / (Line 35 / 100))	0.93939

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	1.06000	0.33000	1.39000	17,247	2,680
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.93939	0.32031	1.25971	15,716	2,958
Proposed Rate	0.99000	0.33000	1.32000	13,856	5,558

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements