

POSTED NOTICE

DATE 3-9-16 TIME 9:28am

LeAnn Jennings
JONES COUNTY CLERK, JONES CO., TX

BY: Trisha Baladoz

NOTICE OF SUBSTITUTE TRUSTEE'S SALE

Assert and protect your rights as a member of the armed forces of the United States. If you or your spouse is serving on active military duty, including active military duty as a member of the Texas National Guard or the National Guard of another state or as a member of a reserve component of the armed forces of the United States, please send written notice of the active duty military service to the sender of this notice immediately.

WHEREAS, Subsurface Production, Inc., as Grantor, executed a certain Oil and Gas Deed of Trust and Security Agreement (With Assignment of Production) (the "Deed of Trust") dated August 29, 2013, conveying to Patrick Justiss, Trustee, the Mortgaged Properties ("Mortgaged Properties") hereinafter described to secure Coleman County State Bank, as Lender, in the payment of debt therein described, said Deed of Trust being recorded in Volume 379, Page 629, Official Public Records of Jones County, Texas; and,

WHEREAS, the Mortgaged Properties described in the Deed of Trust are described as follows:

- (a) Oil and Gas Leases: All of Grantor's right, title and interest in and to the oil, gas and mineral leases as described in Exhibit "A" attached hereto and made a part hereof for all purposes, and any instrument executed in amendment, correction, modification, confirmation, renewal and extension of any of the leases;
- (b) Unit or Pooling Agreements: All of the right, title and interest now or at any time hereafter vested in Grantor by virtue of any and all pooling and unitization agreements, declarations of pooled units, or other instruments pertaining to the Leases, whether now in existence or hereafter made;
- (c) Hydrocarbons: All of Grantor's right, title and interest in and to all oil, gas casinghead gas, condensate, distillate, liquid hydrocarbons, gaseous hydrocarbons and all productions refined therefrom, and all other minerals (hereinafter referred to

collectively as "Hydrocarbons") in and under, and that may be produced from the described Leasehold premises;

(d) Personal Property: All of Grantor's right, title and interest in and to oil wells, gas wells, other wells, equipment, tanks, derricks, fixtures, houses, pumps, jacks, casings, tubing, rods, cable lines, pipelines, flow lines, separators, buildings, machinery, tools, pipe and all other equipment, appurtenances, apparatus, appliances, and property of every kind and character, movable or immovable, now or at any time hereafter located on said lands described or referred to above, or which may now or hereafter be used or obtained in connection therewith; and

The Grantor's interest in the Leases and the production therefrom, the personal property and the additional interests described in (a)-(d) above, are all hereinafter sometimes collectively referred to as the "Mortgaged Properties".

WHEREAS, Coleman County State Bank, whose mailing address is P.O. Box 940, Coleman, Texas 76834, is the owner and holder of the indebtedness described in the Deed of Trust; and

WHEREAS, default has occurred in the payment of said indebtedness, and the same is now wholly due, and the owner and holder of said debt has requested the undersigned to sell the Mortgaged Properties to satisfy said indebtedness; and

WHEREAS, the undersigned has been duly appointed substitute trustee under the provisions of said Deed of Trust;

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that on Tuesday, the 5th day of April, 2016, that portion of the Mortgaged Properties situated in Jones County, Texas will be sold at public auction, in accordance with the terms of the Deed of Trust and the Texas Property Code. The location of the sale will be the area designated by the Commissioners' Court of Jones County, Texas, where such sales are to take place, being the foyer inside the south door of the Jones County Courthouse located in Anson, Jones County, Texas, or if said area is no longer the designated area, in the area most recently designated by the Jones County Commissioners' Court. At the sale, that

portion of the Mortgaged Properties situated in Jones County, Texas, will be sold to the highest bidder for cash in accordance with the terms of the Deed of Trust and Texas law. The sale will begin at 10:00 o'clock a.m. (which is the earliest time at which the sale will begin) or not later than three (3) hours after that time. The portion of the Mortgaged Properties situated in Jones County, Texas will be sold at this sale to the highest bidder for cash.

This sale shall be subject to any legal impediments to the sale of that portion of the Mortgaged Properties situated in Jones County, Texas and to any exceptions referenced in the Deed of Trust or appearing of record to the extent the same are still in effect and shall not cover any of the Mortgaged Properties that has been released from the lien of the Deed of Trust.

That portion of the Mortgaged Properties situated in Jones County, Texas will be sold at this sale "AS IS", and no warranties or representations, either express or implied, shall be conveyed, given or made at the sale. Prospective bidders are encouraged to consult with counsel of their choice, and to conduct an independent investigation of the nature and physical condition of the Mortgaged Properties being sold at this sale and of the status of all matters affecting title to, and encumbrances upon, the Mortgaged Properties being sold at this sale, prior to participating in the sale.

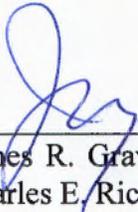
Prospective bidders are advised that the purchase price shall be due and payable, in cash, without delay on acceptance of the highest bid; except, however, that Coleman County State Bank's bid may be by credit against the indebtedness owing to Coleman County State Bank.

As stated above, only that portion of the Mortgaged Properties situated in Jones County, Texas will be sold at this sale.

Coleman County State Bank reserves the right to postpone, withdraw, or reschedule the sale for another day. In the event that the sale is postponed or rescheduled, notice of the date of any rescheduled Substitute Trustee's Sale will be re-posted and re-filed in accordance with the posting

and filing requirements of the Texas Property Code. The re-posting or re-filing may be after the date originally scheduled for this sale.

WITNESS MY HAND THIS 9th day of March, 2016.



James R. Gravley or Kenneth G. Leggett or
Charles E. Rice, Substitute Trustee

Physical Address of Substitute Trustee:
402 Cypress, Suite 800
Abilene, Texas 79601

Mailing Address of Substitute Trustee
P.O. Box 3579
Abilene, Texas 79604

Phone: (325) 677-4190
Fax: (325) 677-4195
Email: lawyer@gravleyleggett.com

CONCHO COUNTY, TEXAS

Osburn Lease:

Oil and Gas Lease dated January 1, 2003, from Johnny Osburn and Martha A. Osburn Living Trust, as Lessor, to Daubert Oil & Gas, Inc., as Lessee, covering 837.60 acres of land, more or less, being all of Section 110, the W. M. Drinkard Survey, A-1842, and J. E. Chambers Survey, A-1821, and the E/2 of the Simon Russ Survey 1924, A-703, in Concho County, Texas and recorded in Volume 206, Page 340 of the Official Public Records of Concho County, Texas.

JONES COUNTY, TEXAS

Foster Lease:

Lease No. One:

Oil, gas and mineral lease dated May 13, 2004 from Rowland Foster, as Lessor, to ACR Exploration, Inc., as Lessee, covering the North 40 acres of the West 90 acres of the Southeast 1/4 (SE/4) of Section 34, Orphan Asylum Land Survey Abstract No. 1429, Jones County, Texas, said oil, gas and mineral lease being recorded at Volume 207 Page 144 of the Official Public Records of Jones County, Texas here referred to.

Lease No. Two:

Oil, gas and mineral lease dated November 19, 2003 from Marion T. Spraberry and wife, Doris B. Spraberry as Lessors to ACR Exploration, Inc., as Lessee, covering 140 acres out of the Northeast one-quarter (NE/4) of Section No. 34 Orphan Asylum Lands, Abstract No. 1429, and the East 70 acres of the Southeast one-quarter (SE/4) of Section No. 34 Orphan Asylum Lands, all in Jones County, Texas, said tracts being more fully described in said lease, which oil, gas and mineral lease is recorded at Volume 196, Page 115 of the Official Public Records Jones County, Texas here referred to.

The above leases being subject to a Designation of Unit dated August 19, 2005 at Volume 231 Page 3 Official Public Records of Jones County, Texas.