

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CASS COUNTY

A tax rate of \$0.573702 per \$100 valuation has been proposed for adoption by the governing body of Cass County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Cass County proposes to use revenue attributable to the tax rate increase for the purpose of the purchase of road and bridge equipment and sustaining an increase in general operating expenses.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.573702 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.587680 per \$100 |
| EFFECTIVE TAX RATE | \$0.568022 per \$100 |
| ROLLBACK TAX RATE | \$0.649693 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Cass County from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Cass County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 6, 2018 at 8:30 am at Cass County Justice Center, JP 1 Courtroom, 604 Hwy 8 N, Linden, TX 75563.

Second Hearing: September 12, 2018 at 2:00 pm at Cass County Justice Center, JP 1 Courtroom, 604 Hwy 8 N, Linden, TX 75563.