



GOLIAD COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

**FISCAL YEAR ENDED
SEPTEMBER 30, 2021**



GOLIAD COUNTY
COUNTY OFFICIALS

COUNTY JUDGE	MIKE BENNETT
COUNTY COMMISSIONERS	
PRECINCT 1	KENNETH EDWARDS
PRECINCT 2	ALONZO MORALES
PRECINCT 3	KIRBY BRUMBY
PRECINCT 4	DAVID BURNS
COUNTY ATTORNEY	ROB BALAMONTE
COUNTY TREASURER	BRYAN HOWARD
COUNTY AUDITOR	RUSTY FRIEDRICHS
TAX ASSESSOR-COLLECTOR	MICHELLE GARCIA
COUNTY/DISTRICT CLERK	MARY FLORES
SHERIFF	ROY BOYD

GOLIAD COUNTY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2021

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Armstrong, Vaughan & Associates, P. C.

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Judge and
Members of the Commissioners' Court
Goliad County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund remaining information of Goliad County, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Goliad County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion on the governmental activities and unmodified opinion on the major funds and aggregate remaining fund information.

Summary of Opinions

Opinion Unit	Type of Opinion
Governmental Activities	Adverse
Each Major Fund	Unmodified
Aggregated Remaining Fund Information	Unmodified

Basis for Adverse Opinion on Governmental Activities

As discussed in Note H to the financial statements, management has not recorded a liability for other post-employment benefit (OPEB) obligations related to retiree health insurance in governmental activities and, accordingly, has not recorded an expense for the current period change in that liability. Accounting principles generally accepted in the United States of America require that OPEB plans obtain an actuarial valuation to determine the unfunded liability attributable to employee services already rendered. Expenses for the plan should be recorded as employees earn the rights to the benefits, which would increase the liabilities, reduce the net position, and change the expenses of the governmental activities. The amount by which this departure would affect the liabilities, net position, and expenses of the governmental activities is not reasonably determinable.

Adverse Opinion on Governmental Activities

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on Governmental Activities paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the governmental activities of Goliad County, as of September 30, 2021, and the changes in financial position thereof for the year then ended.

Unmodified Opinions on Each Major Fund and the Aggregated Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of Goliad County, as of September 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedules of changes and contributions for net pension liability as referred to in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Goliad County's financial statements as a whole. The combining fund statements are presented for purposes of additional analysis and are not a required part of the financial statements. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2022 on our consideration of Goliad County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Goliad County's internal control over financial reporting and compliance.



Armstrong, Vaughan & Associates, P.C.
July 27, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of Goliad County's annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year ended September 30, 2021. Please read it in conjunction with the County's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

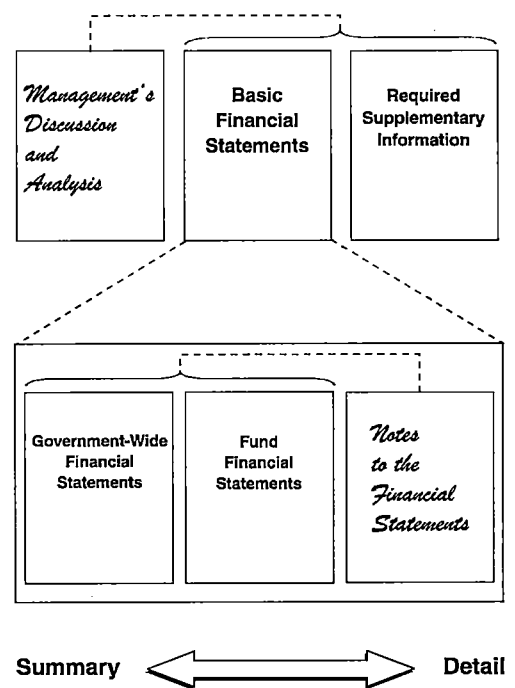
- The County's total net position was \$11.0 million at September 30, 2021, an increase of \$2.5 million.
- The general fund reported a fund balance this year of \$6.5 million, an increase of \$1.9 million. Revenues were higher than anticipated (\$1.1 million) and expenditures were under budget in total (\$793 thousand).
- The road and bridge fund reported a fund balance this year of \$885 thousand, a decrease of \$133 thousand. This was less than the \$661 thousand the County budgeted to spend from fund balance .

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—*management's discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County's overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County's operations in more detail than the government-wide statements.
- *The governmental funds* statements tell how *general government* services were financed in the *short-term* as well as what remains for future spending.

Figure A-1F, Required Components of the County's Annual Financial Report



The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-2. Major Features of the County's Government-wide and Fund Financial Statements			
Fund Statements			
Type of Statements	Government-wide	Governmental Funds	Fiduciary Funds
Scope	Entire County's government (except fiduciary funds) and the County's component units	The activities of the County that are not proprietary or fiduciary	Activities the County handles for other individuals, organizations, or governments.
Required financial statements	• Statement of net position	• Balance Sheet	• Statement of Fiduciary Net Position
	• Statement of activities	• Statement of revenues, expenditures & changes in fund balances	• Statement of changes in Fiduciary Net Position.
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter.	All additions and deductions during year, regardless of when cash is received or paid

Figure A-2 summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Government-Wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how they have changed. Net position—the difference between the County's assets and liabilities—is one way to measure the County's financial health or *position*.

- Over time, increases or decreases in the County's net position is an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County, one needs to consider additional non-financial factors such as changes in the County's tax base.
- The government-wide financial statements of the County include the *Governmental activities*. All of the County's basic services are included here, such as administration, public safety and public transportation. Property taxes and charges for services finance most of these activities.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. The County's combined net position was \$11.0 million at September 30, 2021. (See Table A-1).

Table A-1
County's Net Position

	Governmental Activities		Percentage Change
	2021	2020	
<i>Assets:</i>			
Current Assets	\$ 10,551,478	\$ 8,035,868	31.3
Capital Assets (net)	1,375,614	652,056	111.0
Other Assets	812,107	1,053,039	(22.9)
<i>Total Assets</i>	<u>12,739,199</u>	<u>9,740,963</u>	30.8
<i>Deferred Outflows of Resources:</i>	<u>642,331</u>	<u>186,188</u>	245.0
<i>Liabilities:</i>			
Current Liabilities	1,476,462	555,252	165.9
Long-term Liabilities	71,641	65,822	8.8
<i>Total Liabilities</i>	<u>1,548,103</u>	<u>621,074</u>	149.3
<i>Deferred Inflows of Resources:</i>	<u>809,210</u>	<u>767,960</u>	5.4
<i>Net Position:</i>			
Net Investment in Capital Assets	1,375,614	1,705,095	(19.3)
Restricted	1,809,647	2,467,481	(26.7)
Unrestricted	7,838,956	4,365,541	79.6
<i>Total Net Position</i>	<u>\$ 11,024,217</u>	<u>\$ 8,538,117</u>	29.1

The unrestricted net position represents resources available to fund the programs of the County next year.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant *funds*—not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The Commissioners' Court establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has the following kinds of funds:

- *Governmental funds*—Most of the County's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs.

- *Fiduciary funds*—The County collects and holds funds for various other entities such as property taxes for other governments, vehicle registrations for the State and court settlements for minors. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. These activities are excluded from the County's government-wide financial statements because they are not resources for the County to use on operations.

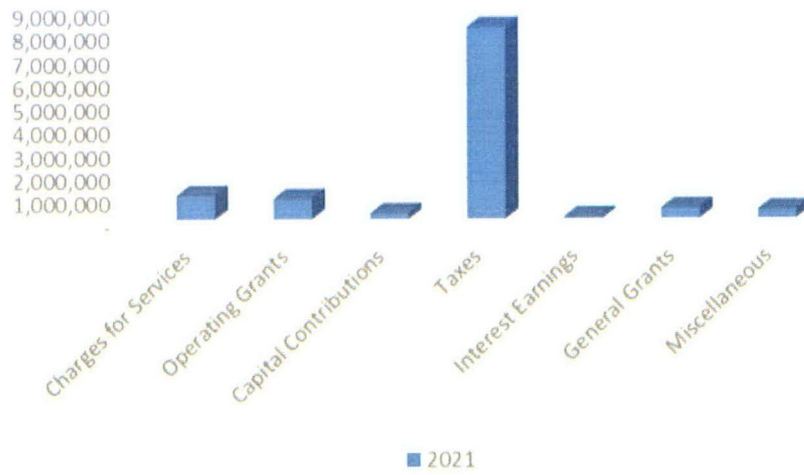
Governmental Activities

Table A-2 summarizes the changes in the County's net position for the 2021 fiscal years. Comparative information for 2020 is not available.

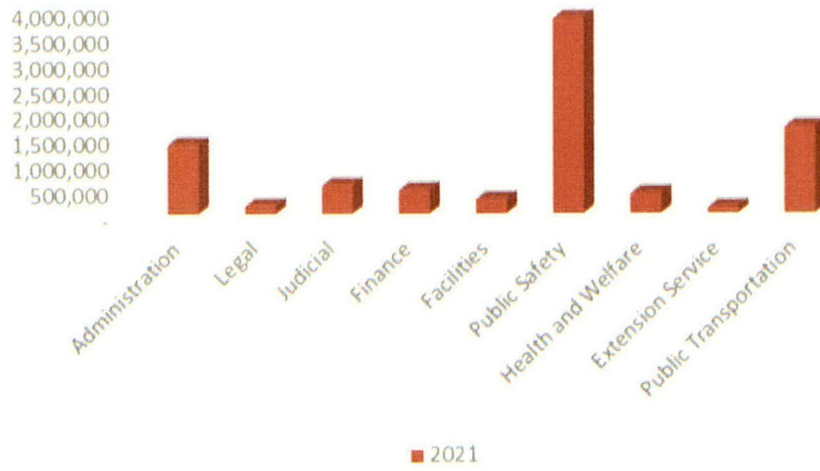
Table A-2
Changes in County's Net Position

	2021
<i>Program Revenues:</i>	
Charges for Services	\$ 1,031,364
Operating Grants and Contributions	890,868
Capital Contributions	263,234
<i>General Revenues:</i>	
Taxes	8,165,919
Interest Earnings	91,936
General Grants and Donations	458,783
Miscellaneous	388,126
TOTAL REVENUES	11,290,230
<i>Program Expenses:</i>	
Administration	1,357,107
Legal	147,506
Judicial	550,679
Finance	460,596
Facilities	279,032
Public Safety	3,830,193
Health and Welfare	383,419
Extension Service	103,733
Public Transportation	1,691,865
TOTAL EXPENSES	8,804,130
Change in Net Position	2,486,100
Beginning Net Position	8,538,117
Ending Net Position	\$ 11,024,217

Revenues



Expenses by Department



CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

As of September 30, 2021, the County had invested \$19.2 million in buildings and equipment. Significant additions in 2021 included improvements to buildings as a result of the winter storm and several equipment purchases. (See Table A-3.)

Table A-3
County's Capital Assets

	Governmental		Total Percentage Change
	Activities		
	2021	2020	
Construction in Progress	\$ -	\$ 16,960	(100.0)
Buildings and Improvements	14,809,236	14,354,259	3.2
Vehicles and Equipment	4,437,320	4,104,262	8.1
Totals at Historical Cost	19,246,556	18,475,481	4.2
Accumulated Depreciation	(17,870,942)	(17,823,425)	0.3
Net Capital Assets	\$ 1,375,614	\$ 652,056	111.0

More detailed information about the County's capital assets is presented in the notes to the financial statements.

Long Term Debt

As of September 30, 2021, the County had no debt.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Revenues from governmental fund types were \$11.2 million. Ten percent of the revenues (\$1.12 million) were from grants and donations, several of which were pandemic related. Governmental expenditures were \$9.7 million, which included \$1.3 million in capital outlay.

Budgetary Highlights

The County's actual expenditures in the General Fund were under budget overall by \$793 thousand. Most offices were under budget, but the cost of court appointed attorneys exceeded the budget in District Court. Nondepartmental expenditures were under budget \$576 thousand for lower than expected professional fees and a contingency that was not needed. Revenues were higher than the budget by \$1.1 million, which was evident from all revenue sources. Fund balance increased \$1.9 million compared to a break even budget.

The Road and Bridge fund revenues were \$60 thousand more than budgeted while expenditures were 400 thousand under budget in total. Fund balance decreased \$133 thousand which was less than the \$661 anticipated in the budget.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The 2021-2022 budget includes an increase in property tax rates. However, this is only expected to increase property tax revenue by \$30 thousand because of changes in valuations. The County does not anticipate any significant changes to County services or operations. The Road and Bridge Fund is anticipated to complete the TxDOT county road grant projects in fiscal year 2022. The County is also investigating the best uses of the \$1.5 million received from the American Rescue Plan Act.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County at (361) 645-3337.

BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government – Wide Financial Statements
- Fund Financial Statements:
 - Governmental Funds
 - Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

GOLIAD COUNTY
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

	<u>Governmental Activities</u>
ASSETS	
<i>Current Assets:</i>	
Cash and Cash Equivalents	\$ 7,479,966
Certificates of Deposit	2,245,646
Ad Valorem Taxes Receivable (net)	452,227
Other Receivables (net)	164,167
Prepaid Expenses	<u>209,472</u>
<i>Total Current Assets</i>	<u>10,551,478</u>
 <i>Capital Assets:</i>	
Buildings and Improvements	14,809,236
Vehicles and Equipment	4,437,320
Accumulated Depreciation	<u>(17,870,942)</u>
<i>Total Capital Assets</i>	<u>1,375,614</u>
 <i>Other Assets:</i>	
Net Pension Asset	<u>812,107</u>
TOTAL ASSETS	<u>12,739,199</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred Pension Related Outflows	<u>642,331</u>
TOTAL DEFERRED OUTFLOWS	<u>\$ 642,331</u>

See accompanying notes to basic financial statements.

GOLIAD COUNTY
STATEMENT OF NET POSITION (CONTINUED)
SEPTEMBER 30, 2021

	<u>Governmental Activities</u>
LIABILITIES	
<i>Current Liabilities:</i>	
Accounts Payable	\$ 335,613
Accrued Wages	168,927
Unearned Revenue	900,281
Accrued Compensated Absences	71,641
<i>Total Current Liabilities</i>	<u>1,476,462</u>
 <i>Long-term Liabilities:</i>	
Accrued Compensated Absences	71,641
<i>Total Long-term Liabilities</i>	<u>71,641</u>
TOTAL LIABILITIES	<u>1,548,103</u>
 DEFERRED INFLOWS OF RESOURCES	
Deferred Pension Related Inflows	809,210
TOTAL DEFERRED INFLOWS	<u>809,210</u>
 NET POSITION	
Net Investment in Capital Assets	1,375,614
Restricted for:	
Elections	5,876
Legal	70,941
Judicial	57,766
Public Safety	296,610
Records Management	63,185
Sheriff	5,227
Library	425,332
Road and Bridge Maintenance	884,710
Other Restrictions	131,030
Rural Transit	239,845
Unrestricted	7,468,081
TOTAL NET POSITION	<u>\$ 11,024,217</u>

See accompanying notes to basic financial statements.



GOLIAD COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Functions and Programs	Expenses	Program Revenues			Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total
Primary Government:					
<i>Governmental Activities:</i>					
Administration	\$ 1,357,107	\$ 640,213	\$ 44,892	\$ -	\$ (672,002)
Legal	147,506	4,500	28,000	-	(115,006)
Judicial	550,679	180,469	76,698	-	(293,512)
Finance	460,596	-	-	-	(460,596)
Facilities	279,032	-	-	-	(279,032)
Public Safety	3,830,193	200,622	21,767	224,252	(3,383,552)
Health and Welfare	383,419	1,232	27,383	-	(354,804)
Extension Service	103,733	-	-	-	(103,733)
Public Transportation	1,691,865	4,328	692,128	38,982	(956,427)
Total Primary Government	<u>\$ 8,804,130</u>	<u>\$ 1,031,364</u>	<u>\$ 890,868</u>	<u>\$ 263,234</u>	(6,618,664)
General Revenues:					
Taxes					
Ad Valorem Taxes					8,160,769
Mixed Beverage					5,150
Interest and Investment Earnings					91,936
General Grants and Donations					458,783
Miscellaneous					388,126
Total General Revenues					<u>9,104,764</u>
Change in Net Position					2,486,100
Net Position at Beginning of Year					<u>8,538,117</u>
Net Position at End of Year					<u>\$ 11,024,217</u>

See accompanying notes to basic financial statements.

GOLIAD COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2021

	<u>Major Fund</u> General Fund	<u>Major Fund</u> Road & Bridge	<u>Major Fund</u> American Rescue Plan
ASSETS			
Cash and Cash Equivalents	\$ 4,644,362	\$ 896,932	\$ 744,917
Certificates of Deposit	2,048,634	-	-
Ad Valorem Taxes Receivable (net)	452,227	-	-
Other Receivables (net)	41,676	32,613	-
Prepaid Items	209,272	200	-
TOTAL ASSETS	<u>\$ 7,396,171</u>	<u>\$ 929,745</u>	<u>\$ 744,917</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
<i>Liabilities:</i>			
Accounts Payable	\$ 264,287	\$ 21,353	\$ -
Accrued Wages	132,949	23,482	-
Unearned Revenue	33,000	-	743,739
<i>Total Liabilities</i>	<u>430,236</u>	<u>44,835</u>	<u>743,739</u>
<i>Deferred Inflows of Resources:</i>			
Unavailable Property Tax Revenue	452,227	-	-
<i>Total Liabilities</i>	<u>452,227</u>	<u>-</u>	<u>-</u>
<i>Fund Balances:</i>			
Nonspendable:			
Prepaid Items	209,272	200	-
Restricted for:			
Elections	-	-	-
Legal	-	-	-
Judicial	-	-	-
Public Safety	-	-	-
Records Management	-	-	-
Sheriff	-	-	-
Library	-	-	-
Road and Bridge Maintenance	-	884,710	-
Other Restrictions	-	-	1,178
Rural Transit	-	-	-
Unassigned	6,304,436	-	-
<i>Total Fund Balances</i>	<u>6,513,708</u>	<u>884,910</u>	<u>1,178</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 7,396,171</u>	<u>\$ 929,745</u>	<u>\$ 744,917</u>

See accompanying notes to basic financial statements.

Other Nonmajor Funds	Total Governmental Funds
\$ 1,193,757	\$ 7,479,968
197,012	2,245,646
-	452,227
89,878	164,167
-	209,472
<u>\$ 1,480,647</u>	<u>\$ 10,551,480</u>

\$ 50,390	\$ 336,030
12,080	168,511
123,543	900,282
<u>186,013</u>	<u>1,404,823</u>

-	452,227
<u>-</u>	<u>452,227</u>

-	209,472
5,876	5,876
70,941	70,941
57,766	57,766
296,610	296,610
63,185	63,185
5,227	5,227
425,332	425,332
-	884,710
129,852	131,030
239,845	239,845
-	6,304,436
<u>1,294,634</u>	<u>8,694,430</u>

<u>\$ 1,480,647</u>	<u>\$ 10,551,480</u>
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GOLIAD COUNTY
 RECONCILIATION OF THE GOVERNMENTAL FUNDS
 BALANCE SHEET TO THE STATEMENT OF NET POSITION
 SEPTEMBER 30, 2021

TOTAL FUND BALANCE - TOTAL GOVERNMENTAL FUNDS \$ 8,694,430

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 1,375,614

Net Pension Assets (and related deferred inflows and outflows of resources) do not represent current financial resources and are not reported in governmental funds.

Net Pension Asset	812,107	
Pension Related Deferred Outflows	642,331	
Pension Related Deferred Inflows	<u>(809,210)</u>	645,228

Other liabilities are not due and payable in the current period, and therefore, not reported in the funds.

Accrued Compensated Absences	(143,282)
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Other long-term assets are not available to pay for current-period expenditures and, therefore, are not recognized as revenue in the funds.

452,227

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES \$ 11,024,217

GOLIAD COUNTY
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Major Fund</u> General Fund	<u>Major Fund</u> Road & Bridge	<u>Major Fund</u> American Rescue Plan
REVENUES			
Ad Valorem Taxes	\$ 7,174,191	\$ 970,146	\$ -
Mixed Beverage Taxes	5,210	-	-
Fines and Forfeitures	158,771	-	-
Charges for Services	495,305	-	-
Licenses, Permits, and Fees	136,113	438,784	-
Interest Income	62,127	11,517	1,178
Miscellaneous Income	169,243	35,817	-
Grants and Donations	430,541	38,982	-
TOTAL REVENUES	<u>8,631,501</u>	<u>1,495,246</u>	<u>1,178</u>
EXPENDITURES			
Current:			
Administration	1,247,234	-	-
Legal	147,165	-	-
Judicial	516,416	-	-
Finance	476,865	-	-
Facilities	273,257	-	-
Public Safety	3,515,795	-	-
Health and Welfare	357,124	-	-
Extension Service	103,345	-	-
Public Transportation	-	1,332,470	-
Capital Outlay	103,754	364,024	-
TOTAL EXPENDITURES	<u>6,740,955</u>	<u>1,696,494</u>	<u>-</u>
Excess (Deficiency) in Revenue Over (Under) Expenditures	1,890,546	(201,248)	1,178
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	-	67,920	-
Transfers In (Out)	(20,000)	-	-
TOTAL OTHER FINANCING	<u>(20,000)</u>	<u>67,920</u>	<u>-</u>
Net Change in Fund Balance	1,870,546	(133,328)	1,178
BEGINNING FUND BALANCE	<u>4,643,162</u>	<u>1,018,238</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 6,513,708</u>	<u>\$ 884,910</u>	<u>\$ 1,178</u>

See accompanying notes to basic financial statements.

Other Nonmajor Funds	Total Governmental Funds
\$ -	\$ 8,144,337
-	5,210
155,426	314,197
56,176	551,481
-	574,897
14,581	89,403
223,895	428,955
654,712	1,124,235
<u>1,104,790</u>	<u>11,232,715</u>
56,253	1,303,487
6,700	153,865
19,918	536,334
-	476,865
-	273,257
175,513	3,691,308
33,518	390,642
-	103,345
189,674	1,522,144
797,823	1,265,601
<u>1,279,399</u>	<u>9,716,848</u>
(174,609)	1,515,867
-	67,920
20,000	-
<u>20,000</u>	<u>67,920</u>
(154,609)	1,583,787
1,449,243	7,110,643
<u>\$ 1,294,634</u>	<u>\$ 8,694,430</u>

See accompanying notes to basic financial statements.



GOLIAD COUNTY
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS \$ 1,583,787

Amounts reported for governmental activities in the Statement of Activities
 are different because:

Governmental funds report capital outlays as expenditures. However, in the
 statement of activities the cost of those assets is allocated over their estimated
 useful lives and reported as depreciation expense.

Capital Outlay	993,845	
Depreciation Expense	<u>(264,177)</u>	729,668

Governmental funds report the gross proceeds from the sale of capital assets.
 In the statement of activities, the proceeds are reduced by the net book
 value of the capital assets disposed. This amount represents the net book
 value of the capital assets disposed.

(6,110)

Governmental funds report compensated absences when they are due and
 payable, while the statement of activities recognizes interest expense
 and compensated absences when incurred. This amount represents
 The difference between absences earned and paid.

(11,638)

Governmental funds report required contributions to employee pensions as
 expenditures. However, in the Statement of Activities the expense for the
 pension is recorded based on the actuarially determined cost of the plan.
 This is the amount that the actuarially determined pension expense
 fell short of actual contributions.

173,961

Revenues in the Statement of Activities that do not provide current financial
 resources are not reported as revenues in the funds.

16,432

CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES \$ 2,486,100

GOLIAD COUNTY
STATEMENT OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2021

	<u>Custodial Funds</u>
ASSETS	
Cash and Cash Equivalents	\$ 659,017
TOTAL ASSETS	<u>659,017</u>
 LIABILITIES	
Accounts Payable	<u>-</u>
TOTAL LIABILITIES	<u>-</u>
 NET POSITION	
Restricted for:	
Individuals, Organizations and other Governments	659,017
TOTAL NET POSITION	<u>\$ 659,017</u>

See accompanying notes to basic financial statements.

GOLIAD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Custodial Funds
ADDITIONS	
Ad Valorem Tax Collections for Other Governments	\$ 3,130,171
Cash Bonds	95,990
Inmate Deposits	76,548
Motor Vehicle Collections for the State	922,384
Other Additions	35,433
TOTAL ADDITIONS	4,260,526
 DEDUCTIONS	
Cash Bond Refunds and Forfeitures	72,490
Refunds to Inmates	129,207
Property Tax Distributions to Other Governments	3,304,653
Motor Vehicle Distributions to the State	884,521
Other Distributions	29,402
TOTAL DEDUCTIONS	4,420,273
Net Increase in Fiduciary Net Position	(159,747)
 BEGINNING NET POSITION	 818,764
ENDING NET POSITION	\$ 659,017

See accompanying notes to basic financial statements.

GOLIAD COUNTY
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Goliad County ("County") is a public corporation and political subdivision of the State of Texas formed in 1837. The County is 25 miles from the Gulf of Mexico in south central Texas. The County is governed by four elected Commissioners (divided into precincts) and the elected County Judge. The County provides the following services: general government (administration, judicial, legal, elections and financial administration), public safety (corrections, constables, and sheriff), public transportation (road/bridge maintenance, and rural transportation services), health and extension services.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

1. REPORTING ENTITY

Component Units

Component units are legally separate entities that are, in substance, part of the government's operations; thus, data from these units, would be combined with data of the primary government. The County does not have any component units.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The **government-wide financial statements** include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the County. The effect of interfund transfers has been removed from the government-wide statements but continues to be reflected on the fund statements. Governmental activities are supported mainly by taxes and intergovernmental revenues.

The statement of activities reflects the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

Separate **fund financial statements** are provided for governmental and fiduciary funds. The General Fund, Road and Bridge Fund, and American Rescue Plan Fund meet the criteria as *major funds*.

GOLIAD COUNTY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2021

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The **government-wide financial statements** are reported using the economic resources measurement focus and the accrual basis of accounting. This measurement focus is also used for the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenue types which have been accrued consist of revenue from taxes, intergovernmental revenue and charges for services. Grants are recognized as revenue when all applicable eligibility requirements imposed by the provider are met.

Revenues are classified as *program revenues* and *general revenues*. Program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues include all taxes, grants not restricted to specific programs, investment earnings, and other miscellaneous revenues.

Governmental fund level financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Measurable and available revenues include revenues expected to be received within 60 days after the fiscal year ends. Receivables which are measurable but not collectible within 60 days after the end of the fiscal period are reported as deferred revenue.

Expenditures generally are recorded when a fund liability is incurred; however, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the liability has matured and payment is due.

The government reports the following major governmental funds:

General Fund is the general operating fund of the County and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include property and sales taxes. Primary expenditures are for general administration, judicial, and public safety.

Road and Bridge Fund is used to account for property taxes and licenses committed to road and bridge maintenance in the County.

American Rescue Plan Fund is used to account for Federal grant revenue for pandemic recovery.

Fiduciary fund level financial statements are used to account resources held for others. The County's custodial funds holds property taxes for other governments, motor vehicle fees for the State and various other settlements.

GOLIAD COUNTY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2021

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash deposits and investments with a maturity date within three (3) months of the date acquired by the County. For the County, this includes investments in local government investment pools that are liquid and maintain a stable net asset value.

5. INVESTMENTS

State statutes authorize the County to invest in (a) obligations of the United States or its agencies and instrumentalities; (b) direct obligations of the State of Texas or its agencies; (c) other obligations, the principal and interest of which are unconditionally guaranteed or insured by the State of Texas or the United States; (d) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (e) certificates of deposit by state and national banks domiciled in this state that are (i) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (ii) secured by obligations that are described by (a) - (e). Statutes also allow investing in local government investment pools organized and rated in accordance with the Interlocal Cooperation Act, whose assets consist exclusively of the obligations of the United States or its agencies and instrumentalities and repurchase assessments involving those same obligations.

The County reports investments in certificates of deposit at amortized cost. Investments in local government investment pools are reported as net asset value of \$1 per share, which approximates fair value. Investments in local government pools are liquid and available on demand. Thus, they are reported in cash and cash equivalents.

6. ACCOUNTS RECEIVABLE/REVENUE RECOGNITION

Property taxes are levied based on taxable value at January 1 prior to September 30 and become due October 1, 2020 and past due after January 31, 2021. Accordingly, receivables and revenues for property taxes are reflected on the government-wide statement based on the full accrual method of accounting.

Accounts receivable from other governments include amounts due from grantors for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by the court action and billable services for certain contracts. Revenues received in advance of the costs being incurred are recorded as unearned revenue in the fund statements. Receivables are shown net of an allowance for uncollectibles.

GOLIAD COUNTY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2021

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

7. PREPAID ITEMS

Payments made for goods and services in advance are recorded as prepaid items on the balance sheet.

8. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the fund statements.

9. CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets, are reported in the applicable governmental or business type activities column in the government-wide financial statements. Capital assets such as equipment are defined as assets with a cost of \$5,000 or more and a useful life in excess of two years. Infrastructure assets include County-owned streets, water system, and sewer system. Capital assets are recorded at historical costs if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The Costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Interest has not been capitalized during the construction period on property plant and equipment. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset</u>	<u>Estimated Life</u>
Buildings and Improvements	15-50 years
Vehicles and Equipment	3-10 years

10. COMPENSATED ABSENCES

Full-time employees earn paid time off and vacation leave at varying rates depending on length of service. Unused paid time off is not paid on termination and is not accrued in these financial statements. Vacation leave is paid on termination. Accumulated, unused vacation time is accrued as incurred in the government-wide statements. However, it is recognized on the governmental fund statements when it is due and payable.

GOLIAD COUNTY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2021

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

11. UNAVAILABLE/UNEARNED REVENUE

Property tax revenues are recognized when they become both measurable and available in the fund statements. Available means when due, or past due, and receivable within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Property tax revenue not expected to be available for the current period are reflected as unavailable revenue (a deferred inflow of resources). Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied.

12. DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES

A deferred outflow of resources is a consumption of net position that is applicable to a future reporting period, while a deferred inflow of resources is an acquisition of net position. These items are presented in separate sections following assets (deferred outflows) or liabilities (deferred inflows) on the statement of net position.

13. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt (including capital leases) and other long-term obligations are reported as liabilities under governmental activities or proprietary fund type statement of net position. On new bond issues, bond premiums and discounts are deferred and amortized over the life of the discount. Bond issuance costs are expensed as incurred. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

14. PENSIONS

The net pension liability, deferred inflows, and outflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS), and additions to and deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refund of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

GOLIAD COUNTY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2021

NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

15. NET POSITION

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

16. FUND BALANCES

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable - Represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid items) or legally required to remain intact.

Restricted - Represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed - Represents amounts that can only be used for a specific purpose by a resolution of Commissioners' Court. Committed amounts cannot be used for any other purpose unless Commissioners' Court removes those constraints through the same formal action.

Assigned - Represents amounts which the County intends to use for a specific purpose but do not meet the criteria of restricted or committed. The Commissioners' Court may delegate authority for assignments to other officials in the County.

Unassigned - Represents the residual balance that may be spent on any other purpose of the County.

When an expenditure is incurred for a purpose in which multiple classifications are available, the County considers restricted balances spent first, committed second and assigned third.

17. USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires the use of management's estimates.

GOLIAD COUNTY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2021

NOTE B -- DEPOSITS AND INVESTMENTS

1. Deposits

The County maintains deposits at one institution that provides a combination of pledged collateral and FDIC insurance to completely collateralize the County's deposits, including certificates.

2. Investments

As of September 30, 2021, the County's investments consisted of \$2,245,646 in certificates of deposit. Certificates of deposit are carried at amortized cost.

The County has materially complied with the provisions of the Public Funds Investment Act, by investing in qualified vehicles, adopting an investment policy, naming an investment officer, and attending the required training.

NOTE C -- PROPERTY TAX CALENDAR

The County's property tax is levied and becomes collectible each October 1 based on the assessed values listed as of the prior January 1, which is the date a lien attaches to all taxable property in the County. Assessed values are established by the Goliad County Appraisal District at 100% of estimated market value. Assessed values are reduced by lawful exemptions to arrive at taxable values. A revaluation of all property is required to be completed every four (4) years. The total taxable value as of January 1, 2020, upon which the fiscal 2021 levy was based, was \$1.1 billion (i.e., market value less exemptions).

The County is permitted by the Constitution of the State of Texas to levy taxes up to \$0.80 per \$100 of taxable assessed valuation for all governmental purposes. Taxes for voter approved debt service are generally unlimited. The tax rates per \$100 of assessed value for the year ended September 30, 2021 was 0.6890760 to finance general governmental services and 0.07744 to finance road and bridge maintenance. Generally, the County may only increase the maintenance and operations tax levy 3.5% each year without first obtaining voter approval.

NOTE D -- RECEIVABLES

Receivables for the County as of September 30, 2021 are as follows:

	<u>General Fund</u>	<u>Road & Bridge</u>	<u>Nonmajor Funds</u>
Ad Valorem Taxes	\$ 565,284	\$ -	\$ -
Allowance for Doubtful Tax Accounts	(113,057)	-	-
EMS Services	559,047	-	-
Grant Receivable	-	32,613	89,878
Allowance for Doubtful EMS Accounts	<u>(517,371)</u>	<u>-</u>	<u>-</u>
Total Other Receivables	<u>\$ 493,903</u>	<u>\$ 32,613</u>	<u>\$ 89,878</u>

GOLIAD COUNTY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2021

NOTE E -- CAPITAL ASSETS

Capital asset activity in the governmental funds for the year ended September 30, 2021, was as follows:

	Balance 10/1/2020	Additions	Disposals/ Transfers	Balance 9/30/2021
<i>Governmental Activities</i>				
Construction in Progress	\$ 16,960	\$ 16,960	\$ (33,920)	\$ -
Buildings and Improvements	14,354,259	454,977	-	14,809,236
Vehicles and Equipment	4,104,262	521,908	(188,850)	4,437,320
	18,475,481	993,845	(222,770)	19,246,556
Less Accumulated Depreciation				
Buildings and Improvements	(14,272,545)	(3,971)	-	(14,276,516)
Vehicles and Equipment	(3,550,880)	(260,206)	216,660	(3,594,426)
	(17,823,425)	(264,177)	216,660	(17,870,942)
Governmental Activities, Net	\$ 652,056	\$ 729,668	\$ (6,110)	\$ 1,375,614

Construction in Progress is not depreciated.

Depreciation expense was charged to the governmental functions as follows:

Facilities	\$ 14,117
Public Safety	123,080
Public Transportation	126,114
Health	866
Total Depreciation Expense - Governmental Activities	\$ 264,177

GOLIAD COUNTY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2021

NOTE F -- LONG TERM DEBT

Changes in long-term debt were as follows:

	Balance 10/1/2020	Additions	Reductions	Balance 9/30/2021
<i>Governmental Activities:</i>				
Compensated Absences	\$ 131,643	\$ 77,460	\$ (65,821)	\$ 143,282
Net Pension Liability (Asset)	(1,053,039)	440,597	(199,665)	(812,107)
<i>Total Government</i>	<u>\$ (921,396)</u>	<u>\$ 518,057</u>	<u>\$ (265,486)</u>	<u>\$ (668,825)</u>

The General Fund and Road and Bridge Fund are generally charged with servicing these obligations.

NOTE G -- PENSION PLAN

Plan Description

The County participates as one of 800 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas County and District Retirement System (TCDRS). TCDRS is an agency created by the state of Texas and administered in accordance with the TCDRS Act as an agent multiple-employer retirement system for County and District employees in the State of Texas. The Board of Trustees of TCDRS is responsible for the administration and management of the system. TCDRS in the aggregate issues an annual comprehensive financial report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at PO Box 2034, Austin, Texas 78768-2034.

All eligible employees of the County are required to participate in TCDRS. The plan provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS. Members can retire at age 60 and above with 8 or more years of service or with 30 years regardless of age or when the sum of their age and years of service equals 75 or more. A member is vested after 8 years but must leave his accumulated contributions in the plan. Members who withdraw their personal contributions are not entitled to any amounts contributed by the employer. Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute.

At retirement, death or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

GOLIAD COUNTY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2021

NOTE G -- PENSION PLAN (Continued)

Benefits Provided

TCDRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the District, within the options available in the state statutes governing TCDRS. At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the County-financed monetary credits with interest were used to purchase an annuity.

At the December 31, 2020 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	71
Inactive Employees Entitled to but Not Yet Receiving Benefits	123
Active employees	85
	279

Contributions

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually. The actuarially determined rates were 6.16% and 4.75% for the calendar years of 2020 and 2021, respectively. The County contributed the required amount for the year ending September 30, 2021.

The contribution rate payable by the employee members is 7% as adopted by the governing body of the County. The employee deposit rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act. The County has adopted a matching rate of 150%. Employees may not take a partial lump sum on retirement.

GOLIAD COUNTY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2021

NOTE G -- PENSION PLAN (Continued)

Actuarial Assumptions

The County's net pension liability (NPL) was measured as of December 31, 2020 and the total pension liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of that date. The Total Pension Liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	20.0 Years
Asset Valuation Method	5 Year Smoothed Market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.6% average including inflation
Investment Rate of Return	7.50%, net of administrative and investment expenses
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

The long-term expected rate of return on pension plan investments is 7.50%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2021 information for a 10-year time horizon. Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long-term time horizon; the most recent analysis was performed in March 2021.

GOLIAD COUNTY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2021

NOTE G -- PENSION PLAN (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Geometric Real Rate of Return</u>
U.S. Equities	11.5%	4.3%
Global Equity	2.5%	4.55%
International Developed Markets	5.0%	4.25%
International Emerging Markets	6.0%	4.75%
Investment Grade Bonds	3.0%	-0.85%
Strategic Credit	9.0%	2.11%
Direct Lending	16.0%	6.70%
Distressed Debt	4.0%	5.70%
REIT Equities	2.0%	3.45%
Master Limited Partnerships (MLPs)	2.0%	5.10%
Private Real Estate Partnerships	6.0%	4.90%
Private Equity	25.0%	7.25%
Hedge Funds	6.0%	1.85%
Hedge Funds	2.0%	-0.70%
	<u>100%</u>	

The discount rate used to measure the Total Pension Liability (or asset) was 7.60%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability (or asset).

The following presents the net pension liability of the District, calculated using the discount rate of 7.60%, as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Discount Rate		
	<u>1% Decrease</u>	<u>7.60%</u>	<u>1% Increase</u>
Net Pension Liability (Asset)	\$ (888,130)	\$ (812,107)	\$ (2,256,884)

GOLIAD COUNTY
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
SEPTEMBER 30, 2021

NOTE G -- PENSION PLAN (Continued)

Changes in the Net Pension Liability

The below schedule presents the changes in the Net Pension Liability as of December 31, 2020:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at December 31, 2019	\$ 13,086,038	\$ 14,139,078	\$ (1,053,040)
Changes for the year:			
Service Cost	500,662	-	500,662
Interest	1,074,044	-	1,074,044
Change of Benefit Terms	-	-	-
Difference Between Expected and Actual Experience	(126,677)	-	(126,677)
Changes of Assumptions	746,557	-	746,557
Refund of Contributions	(23,135)	(23,135)	-
Benefit Payments	(643,654)	(643,654)	-
Administrative Expense	-	(11,287)	11,287
Contributions - Employee	-	269,651	(269,651)
Net Investment Income	-	1,460,337	(1,460,337)
Contributions - Employer	-	237,293	(237,293)
Other Changes	-	(2,341)	2,341
Net Changes	<u>1,527,797</u>	<u>1,286,864</u>	<u>240,933</u>
Balance at December 31, 2020	<u>\$ 14,613,835</u>	<u>\$ 15,425,942</u>	<u>\$ (812,107)</u>

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained on the internet at www.TCDRS.com.

GOLIAD COUNTY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2021

NOTE G -- PENSION PLAN (Continued)

Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2021, the County recognized pension expense of \$25,704. Also as of September 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Economic Experience	\$ 11,802	\$ 282,030
Changes in Actuarial Assumptions	497,705	-
Differences Between Projected and Actual Investment Earnings	-	527,180
Contributions Subsequent to the Measurement Date	132,824	-
	\$ 642,331	\$ 809,210

Deferred outflows of resources in the amount of \$132,824 is related to pensions resulting from contributions subsequent to the measurement date, and will be recognized as a reduction of the net pension liability for the plan year ending December 31, 2021. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Plan Year ended December 31,	
2021	\$ (149,649)
2022	189,319
2023	(274,980)
2024	(64,393)
2025	-
Thereafter	-
	\$ (299,703)

NOTE H -- OTHER POST-EMPLOYMENT BENEFIT

Eligible retirees of the County may participate in the health insurance plan of the County at the retiree's cost. Eligible employees are those that attain at least 8 years of service and are eligible to retire from TCDRS. Retirees are eligible for medical benefits as provided in the plan until medicare eligibility (generally 65 years of age). This County does not maintain a separate trust for this plan and is not accumulating assets to service the other post-employment benefit.

The County has not conducted an actuarial valuation of the plan and thus, no liability for unfunded amounts is reflected in these financial statements.

GOLIAD COUNTY
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 SEPTEMBER 30, 2021

NOTE I – TAX ABATEMENTS

The County provides tax abatements to incentivize development and provide economic growth in the County. Guidelines were adopted to identify eligible projects which must be reasonably expected to have an economic impact of \$10 million over the life of the abatement.

As of September 30, 2021, the County had one such agreement. The County will abate 100% of the incremental property tax revenue generated by the project for a term of 10 years. In exchange, the business will make a payment in lieu of taxes each year based on the output of the facilities. Construction of the facilities is not yet complete and no taxes have been abated.

NOTE J -- RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; injuries to employees; employee health benefits; and other claims of various natures. The County contracts with the Texas Association of Counties Risk Management Pool ("Pool") to provide insurance coverage for liability, property and casualty, auto liability and workers compensation. The Pool is a multi-employer group that provides for a combination of risk sharing among pool participants and stop loss coverage. Contributions are set annually by the provider. Liability by the County is generally limited to the contributed amounts for losses up to coverage limits.

NOTE K – INTERFUND TRANSFERS

The following transfers occurred during the year ending September 30, 2021:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Nonmajor Governmental	\$ 20,000	Grant Match
		<u>\$ 20,000</u>	

NOTE L -- LITIGATION

The County is the subject of various claims and litigation that have arisen in the course of its operations. Management is of the opinion that the County's liability in these cases, if decided adversely to the County, will not have a material effect on the County's financial position.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Schedule of Changes - Net Pension Liability and Related Ratios
- Schedule of Contributions – Defined Benefit Pension Plan

GOLIAD COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budget Amounts		Actual Amounts	Variance
	Original	Final		
REVENUES				
Ad Valorem Taxes	\$ 6,795,964	\$ 6,795,964	\$ 7,174,191	\$ 378,227
Mixed Beverage Taxes	500	500	5,210	4,710
Fines and Forfeitures	76,500	76,500	158,771	82,271
Charges for Services	374,750	374,750	495,305	120,555
Licenses, Permits, and Fees	122,500	122,500	136,113	13,613
Interest Income	7,500	7,500	62,127	54,627
Miscellaneous Income	26,000	26,000	169,243	143,243
Grants and Donations	149,783	149,783	430,541	280,758
TOTAL REVENUES	<u>7,553,497</u>	<u>7,553,497</u>	<u>8,631,501</u>	<u>1,078,004</u>
EXPENDITURES				
<i>Current:</i>				
<i>Administration:</i>				
County Judge	151,826	151,826	145,569	6,257
County Clerk	265,771	265,771	238,152	27,619
Nondepartmental	1,188,185	1,133,185	557,271	575,914
Elections	70,063	70,063	57,273	12,790
Information Technology	262,359	262,359	248,969	13,390
<i>Legal:</i>				
County Attorney	150,652	150,652	147,165	3,487
<i>Judicial:</i>				
District Court	239,181	239,181	262,962	(23,781)
Justices of the Peace	212,742	212,742	205,344	7,398
Justice Court	31,000	31,000	45,575	(14,575)
Judicial Court	23,625	23,625	2,535	21,090
<i>Finance:</i>				
County Auditor	152,094	152,094	143,711	8,383
County Treasurer	117,985	117,985	120,000	(2,015)
Tax Assessor	217,018	217,018	213,154	3,864
<i>Facilities</i>	325,009	325,009	273,257	51,752
<i>Public Safety:</i>				
Emergency Medical Services	1,142,100	1,142,100	1,069,891	72,209
Fire	87,000	92,000	92,000	-
Constables	60,815	60,815	54,892	5,923
County Sheriff	2,257,466	2,257,466	2,258,518	(1,052)
Other	\$ 44,585	\$ 44,585	\$ 40,494	\$ 4,091

GOLIAD COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
 BUDGET AND ACTUAL - GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budget Amounts		Actual Amounts	Variance
	Original	Final		
EXPENDITURES (CONT.)				
<i>Current (Cont.):</i>				
<i>Health and Welfare:</i>				
Veterans	\$ 27,301	\$ 27,301	\$ 24,706	\$ 2,595
Health	134,801	184,801	183,971	830
Recreation	25,708	25,708	20,016	5,692
Library	141,695	141,695	128,431	13,264
<i>Extension Service</i>	108,066	108,066	103,345	4,721
<i>Capital Outlay</i>	96,450	96,450	103,754	(7,304)
TOTAL EXPENDITURES	<u>7,533,497</u>	<u>7,533,497</u>	<u>6,740,955</u>	<u>792,542</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,000	20,000	1,890,546	1,870,546
OTHER FINANCING SOURCES (OFS)				
Transfer In (Out)	(20,000)	(20,000)	(20,000)	-
TOTAL OFS	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	1,870,546	1,870,546
BEGINNING FUND BALANCE	<u>4,643,162</u>	<u>4,643,162</u>	<u>4,643,162</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 4,643,162</u>	<u>\$ 4,643,162</u>	<u>\$ 6,513,708</u>	<u>\$ 1,870,546</u>

GOLIAD COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
 BUDGET AND ACTUAL – ROAD AND BRIDGE FUND
 FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Budget Amounts		Actual Amounts	Variance
	Original	Final		
REVENUES				
Ad Valorem Taxes	\$ 919,895	\$ 919,895	\$ 970,146	\$ 50,251
Licenses, Permits, and Fees	510,000	510,000	438,784	(71,216)
Interest Income	5,600	5,600	11,517	5,917
Miscellaneous Income	-	-	35,817	35,817
Grants and Donations	-	-	38,982	38,982
TOTAL REVENUES	<u>1,435,495</u>	<u>1,435,495</u>	<u>1,495,246</u>	<u>59,751</u>
EXPENDITURES				
<i>Current:</i>				
Public Transportation				
Precinct 1	133,942	133,942	99,408	34,534
Precinct 1 Special	293,330	303,330	273,391	29,939
Precinct 2	146,178	146,178	95,304	50,874
Precinct 2 Special	291,536	291,536	181,505	110,031
Precinct 3	157,409	157,409	102,337	55,072
Precinct 3 Special	441,408	441,408	237,915	203,493
Precinct 4	223,341	223,341	171,869	51,472
Precinct 4 Special	263,901	263,901	155,333	108,568
CTIF Grant	-	-	15,408	(15,408)
Capital Outlay	145,025	135,025	364,024	(228,999)
TOTAL EXPENDITURES	<u>2,096,070</u>	<u>2,096,070</u>	<u>1,696,494</u>	<u>399,576</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(660,575)	(660,575)	(201,248)	459,327
OTHER FINANCING SOURCES (OFS)				
Proceeds from Sale of Capital Assets	-	-	67,920	67,920
TOTAL OFS	<u>-</u>	<u>-</u>	<u>67,920</u>	<u>67,920</u>
Net Change in Fund Balance	(660,575)	(660,575)	(133,328)	527,247
BEGINNING FUND BALANCE	<u>1,018,238</u>	<u>1,018,238</u>	<u>1,018,238</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 357,663</u>	<u>\$ 357,663</u>	<u>\$ 884,910</u>	<u>\$ 527,247</u>

GOLIAD COUNTY
NOTES TO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-
BUDGET AND ACTUAL
SEPTEMBER 30, 2021

Budgetary Information – The budget is prepared in accordance with accounting principles generally accepted in the United States of America. The County maintains strict budgetary controls. The objective of these controls is to ensure compliance with legal provision embodied in the annual appropriated budget approved by Commissioners’ Court and as such is a good management control device. The following are the funds which have legally adopted annual budgets: General Fund and Road and Bridge Fund.

Budgetary preparation and control is exercised at the department level. Actual expenditures may not legally exceed appropriations at the fund level.

The County uses encumbrances throughout the year, however all encumbrances are closed at year end. Accordingly, no encumbrances are reported in these financial statements.

GOLIAD COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES - NET PENSION LIABILITY AND RELATED RATIOS
 LAST SEVEN PLAN (CALENDAR) YEARS

Total Pension Liability			
	2014	2015	2016
Service Cost	\$ 384,264	\$ 424,576	\$ 497,816
Interest (on the Total Pension Liability)	848,264	882,544	912,537
Changes of Benefit Terms	26,165	(68,257)	-
Change of Assumptions	-	136,472	-
Difference between Expected and Actual Experience	(31,186)	(146,637)	(324,481)
Benefit Payments, Including Refunds of Employee Contributions	(824,443)	(865,702)	(855,866)
Net Change in Total Pension Liability	403,064	362,996	230,006
Total Pension Liability - Beginning	10,675,366	11,078,430	11,441,426
Total Pension Liability - Ending	<u>\$ 11,078,430</u>	<u>\$ 11,441,426</u>	<u>\$ 11,671,432</u>
Plan Fiduciary Net Position			
	2014	2015	2016
Contributions - Employer	\$ 240,203	\$ 329,790	\$ 271,465
Contributions - Employee	230,332	256,468	275,799
Net Investment Income	749,355	70,595	829,580
Benefit Payments, Including Refunds of Employee Contributions	(824,443)	(865,702)	(855,866)
Administrative Expense	(8,600)	(8,123)	(9,015)
Other	36,605	59,184	(89,222)
Net Change	423,452	(157,788)	422,741
Beginning Plan Fiduciary Net Postion	10,974,971	11,398,423	11,240,635
Ending Plan Fiduciary Net Postion	<u>\$ 11,398,423</u>	<u>\$ 11,240,635</u>	<u>\$ 11,663,376</u>
Net Pension Liability (Asset) - Ending	\$ (319,993)	\$ 200,791	\$ 8,056
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.89%	98.25%	99.93%
Covered Payroll	\$ 3,290,453	\$ 3,663,829	\$ 3,939,980
Net Pension Liability (Asset) as a Percentage of Covered Payroll	-9.72%	5.48%	0.20%

Information for this schedule is being accumulated prospectively until a rolling ten year period is available.

Total Pension Liability			
2017	2018	2019	2020
\$ 487,077	\$ 475,144	\$ 490,446	\$ 500,662
951,268	996,227	1,056,559	1,074,044
-	-	-	-
62,946	-	-	746,557
(134,574)	47,211	(592,737)	(126,677)
(845,392)	(752,246)	(827,324)	(666,789)
521,325	766,336	126,944	1,527,797
11,671,432	12,192,757	12,959,093	13,086,037
<u>\$ 12,192,757</u>	<u>\$ 12,959,093</u>	<u>\$ 13,086,037</u>	<u>\$ 14,613,834</u>

Plan Fiduciary Net Position			
2017	2018	2019	2020
\$ 243,728	\$ 221,201	\$ 209,853	\$ 237,293
275,622	266,967	261,382	269,651
1,697,202	(245,825)	2,047,899	1,460,337
(845,392)	(752,246)	(827,324)	(666,790)
(8,660)	(10,015)	(10,775)	(11,287)
(4,451)	(33,244)	(10,222)	(2,339)
1,358,049	(553,162)	1,670,813	1,286,865
11,663,376	13,021,425	12,468,263	14,139,076
<u>\$ 13,021,425</u>	<u>\$ 12,468,263</u>	<u>\$ 14,139,076</u>	<u>\$ 15,425,941</u>

\$ (828,668)	\$ 490,830	\$ (1,053,039)	\$ (812,107)
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106.80%	96.21%	108.05%	105.56%
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\$ 3,937,453	\$ 3,813,816	\$ 3,734,035	\$ 3,852,161
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-21.05%	12.87%	-28.20%	-21.08%
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GOLIAD COUNTY
SCHEDULE OF COUNTY CONTRIBUTIONS – PENSION PLAN
LAST SEVEN FISCAL YEARS

Fiscal Year Ending September 30,	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2021	\$ 201,350	\$ 201,350	\$ -	\$ 3,881,379	5.2%
2020*	237,293	237,293	-	3,852,161	6.2%
2019*	209,853	209,853	-	3,734,035	5.6%
2018*	221,201	221,201	-	3,813,816	5.8%
2017*	243,728	243,728	-	3,937,453	6.2%
2016*	271,465	271,465	-	3,939,980	6.9%
2015*	270,024	329,790	(59,766)	3,663,829	9.0%
2014*	240,203	240,203	-	3,290,453	7.3%
2013*	201,465	201,465	-	3,075,806	6.5%
2012*	187,025	187,025	-	2,908,624	6.4%

*Information on a fiscal year basis was not available for these years. Calendar year is presented.

Notes to Schedule of Contributions

Changes in Plan Provisions:

- 2015: Employer contributions reflect that a 30% CPI COLA was adopted.
- 2017: New annuity purchase rates for benefits earned after 2017.

Changes in Assumptions:

- 2015: New inflation, mortality and other assumptions
- 2017: New mortality assumptions
- 2019: New inflation, mortality and other assumptions

SUPPLEMENTARY INFORMATION

Supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedule include:

- Combining Statements – Nonmajor Funds

GOLIAD COUNTY
 COMBINING BALANCE SHEET – NONMAJOR FUNDS
 SEPTEMBER 30, 2021

	Special Revenue			
	Rural Transit	Records Management	Law Library	County Library
ASSETS				
Cash and Cash Equivalents	\$ 247,935	\$ 65,510	\$ 38,278	\$ 228,641
Certificates of Deposit	-	-	-	197,012
Other Receivables	35,112	-	-	-
TOTAL ASSETS	\$ 283,047	\$ 65,510	\$ 38,278	\$ 425,653
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts Payable	\$ 32,261	\$ 2,325	\$ 139	\$ -
Accrued Wages	10,941	-	-	321
Unearned Grant Revenue	-	-	-	-
<i>Total Liabilities</i>	43,202	2,325	139	321
<i>Fund Balances:</i>				
Restricted for:				
Elections	-	-	-	-
Legal	-	-	38,139	-
Judicial	-	-	-	-
Public Safety	-	-	-	-
Records Management	-	63,185	-	-
Sheriff	-	-	-	-
Library	-	-	-	425,332
Other Restrictions	-	-	-	-
Rural Transit	239,845	-	-	-
<i>Total Fund Balances</i>	239,845	63,185	38,139	425,332
TOTAL LIABILITIES AND FUND BALANCES	\$ 283,047	\$ 65,510	\$ 38,278	\$ 425,653

Special Revenue

Jail Commissary	Court Technology	Court Security	Historical Culture	Miscellaneous Grants Fund	HAVA Grant
\$ 42,552	\$ 41,181	\$ 17,403	\$ 54,242	\$ 20,492	\$ 129,419
-	-	-	-	-	-
-	-	-	-	54,766	-
<u>\$ 42,552</u>	<u>\$ 41,181</u>	<u>\$ 17,403</u>	<u>\$ 54,242</u>	<u>\$ 75,258</u>	<u>\$ 129,419</u>
\$ 3,969	\$ -	\$ -	\$ 800	\$ -	\$ -
-	-	818	-	-	-
-	-	-	-	-	123,543
<u>3,969</u>	<u>-</u>	<u>818</u>	<u>800</u>	<u>-</u>	<u>123,543</u>
-	-	-	-	-	5,876
-	-	-	-	-	-
-	41,181	16,585	-	-	-
38,583	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	53,442	75,258	-
-	-	-	-	-	-
<u>38,583</u>	<u>41,181</u>	<u>16,585</u>	<u>53,442</u>	<u>75,258</u>	<u>5,876</u>
<u>\$ 42,552</u>	<u>\$ 41,181</u>	<u>\$ 17,403</u>	<u>\$ 54,242</u>	<u>\$ 75,258</u>	<u>\$ 129,419</u>

GOLIAD COUNTY
 COMBINING BALANCE SHEET – NONMAJOR FUNDS (CONTINUED)
 SEPTEMBER 30, 2021

	Special Revenue			
	Pretrial Diversion	County Attorney Hot Check	EMS Grants & Donations	Forfeiture Funds
ASSETS				
Cash and Cash Equivalents	\$ 30,925	\$ 2,083	\$ 103,421	\$ 87,843
Certificates of Deposit	-	-	-	-
Other Receivables	-	-	-	-
TOTAL ASSETS	<u>\$ 30,925</u>	<u>\$ 2,083</u>	<u>\$ 103,421</u>	<u>\$ 87,843</u>
LIABILITIES AND FUND BALANCES				
<i>Liabilities:</i>				
Accounts Payable	\$ 206	\$ -	\$ -	\$ 8,914
Accrued Wages	-	-	-	-
Unearned Grant Revenue	-	-	-	-
<i>Total Liabilities</i>	<u>206</u>	<u>-</u>	<u>-</u>	<u>8,914</u>
<i>Fund Balances:</i>				
Restricted for:				
Elections	-	-	-	-
Legal	30,719	2,083	-	-
Judicial	-	-	-	-
Public Safety	-	-	103,421	78,929
Records Management	-	-	-	-
Sheriff	-	-	-	-
Library	-	-	-	-
Other Restrictions	-	-	-	-
Rural Transit	-	-	-	-
<i>Total Fund Balances</i>	<u>30,719</u>	<u>2,083</u>	<u>103,421</u>	<u>78,929</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 30,925</u>	<u>\$ 2,083</u>	<u>\$ 103,421</u>	<u>\$ 87,843</u>

Special Revenue

Public Safety Training	Sheriff Donations	Abandoned Vehicles	Hike & Bike Trail	Total Nonmajor Funds
\$ 28,906	\$ 5,227	\$ 48,547	\$ 1,152	\$ 1,193,757
-	-	-	-	197,012
-	-	-	-	89,878
<u>\$ 28,906</u>	<u>\$ 5,227</u>	<u>\$ 48,547</u>	<u>\$ 1,152</u>	<u>\$ 1,480,647</u>
\$ -	\$ -	\$ 1,776	\$ -	\$ 50,390
-	-	-	-	12,080
-	-	-	-	123,543
-	-	1,776	-	186,013
-	-	-	-	5,876
-	-	-	-	70,941
-	-	-	-	57,766
28,906	-	46,771	-	296,610
-	-	-	-	63,185
-	5,227	-	-	5,227
-	-	-	-	425,332
-	-	-	1,152	129,852
-	-	-	-	239,845
<u>28,906</u>	<u>5,227</u>	<u>46,771</u>	<u>1,152</u>	<u>1,294,634</u>
<u>\$ 28,906</u>	<u>\$ 5,227</u>	<u>\$ 48,547</u>	<u>\$ 1,152</u>	<u>\$ 1,480,647</u>

GOLIAD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE – NONMAJOR FUNDS
 FOR THE YEAR ENDING SEPTEMBER 30, 2021

	Special Revenue			
	Rural Transit	Records Management	Law Library	County Library
REVENUES				
Fines and Forfeitures	\$ -	\$ -	\$ -	\$ 886
Charges for Services	4,328	47,498	3,675	610
Interest Income	3,471	446	322	5,110
Miscellaneous	1,351	-	-	167,419
Grants and Donations	253,344	-	-	27,016
TOTAL REVENUES	<u>262,494</u>	<u>47,944</u>	<u>3,997</u>	<u>201,041</u>
EXPENDITURES				
Current:				
Administration	-	-	-	-
Legal	-	-	2,244	-
Judicial	-	-	-	-
Public Safety	-	-	-	-
Health and Welfare	-	-	-	30,763
Public Transportation	189,674	-	-	-
Capital Outlay	333,122	19,514	-	156,084
TOTAL EXPENDITURES	<u>522,796</u>	<u>19,514</u>	<u>2,244</u>	<u>186,847</u>
Excess (Deficiency) in Revenue Over (Under) Expenditures	(260,302)	28,430	1,753	14,194
OTHER FINANCING SOURCES (USES)				
Transfers In (Out)	20,000	-	-	-
Net Change in Fund Balance	(240,302)	28,430	1,753	14,194
BEGINNING FUND BALANCE	<u>480,147</u>	<u>34,755</u>	<u>36,386</u>	<u>411,138</u>
ENDING FUND BALANCE	<u>\$ 239,845</u>	<u>\$ 63,185</u>	<u>\$ 38,139</u>	<u>\$ 425,332</u>

Special Revenue

Jail Commissary	Court Technology	Court Security	Historical Culture	Miscellaneous Grants Fund	HAVA Grant
\$ -	\$ 810	\$ 3,933	\$ -	\$ -	\$ -
-	-	-	65	-	-
396	370	251	462	703	125
34,048	-	-	4,258	-	-
-	-	-	1,605	298,009	10,705
<u>34,444</u>	<u>1,180</u>	<u>4,184</u>	<u>6,390</u>	<u>298,712</u>	<u>10,830</u>
-	-	-	-	51,293	4,960
-	-	-	-	-	-
-	1,689	18,229	-	-	-
33,806	-	-	-	13,310	-
-	-	-	2,755	-	-
-	-	-	-	-	-
14,334	-	13,490	-	242,322	-
<u>48,140</u>	<u>1,689</u>	<u>31,719</u>	<u>2,755</u>	<u>306,925</u>	<u>4,960</u>
(13,696)	(509)	(27,535)	3,635	(8,213)	5,870
-	-	-	-	-	-
(13,696)	(509)	(27,535)	3,635	(8,213)	5,870
52,279	41,690	44,120	49,807	83,471	6
<u>\$ 38,583</u>	<u>\$ 41,181</u>	<u>\$ 16,585</u>	<u>\$ 53,442</u>	<u>\$ 75,258</u>	<u>\$ 5,876</u>

GOLIAD COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE – NONMAJOR FUNDS (CONTINUED)
 FOR THE YEAR ENDING SEPTEMBER 30, 2021

	Special Revenue			
	Pretrial Diversion	County Attorney Hot Check	EMS Grants & Donations	Forfeiture Funds
REVENUES				
Fines and Forfeitures	\$ 9,200	\$ 45	\$ -	\$ 65,231
Charges for Services	-	-	-	-
Interest Income	350	18	1,302	616
Miscellaneous	-	1,200	-	-
Grants and Donations	-	-	61,124	-
TOTAL REVENUES	<u>9,550</u>	<u>1,263</u>	<u>62,426</u>	<u>65,847</u>
EXPENDITURES				
Current:				
Administration	-	-	-	-
Legal	4,456	-	-	-
Judicial	-	-	-	-
Public Safety	-	-	79,388	8,013
Health and Welfare	-	-	-	-
Public Transportation	-	-	-	-
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	<u>4,456</u>	<u>-</u>	<u>79,388</u>	<u>8,013</u>
Excess (Deficiency) in Revenue Over (Under) Expenditures	5,094	1,263	(16,962)	57,834
OTHER FINANCING SOURCES (USES)				
Transfers In (Out)	-	-	-	-
Net Change in Fund Balance	5,094	1,263	(16,962)	57,834
BEGINNING FUND BALANCE	<u>25,625</u>	<u>820</u>	<u>120,383</u>	<u>21,095</u>
ENDING FUND BALANCE	<u>\$ 30,719</u>	<u>\$ 2,083</u>	<u>\$ 103,421</u>	<u>\$ 78,929</u>

Special Revenue				
Public Safety Training	Sheriff Donations	Abandoned Vehicles	Hike & Bike Trail	Total Nonmajor Funds
\$ -	\$ -	\$ 75,321	\$ -	\$ 155,426
-	-	-	-	56,176
243	47	339	10	14,581
-	-	15,619	-	223,895
2,665	244	-	-	654,712
<u>2,908</u>	<u>291</u>	<u>91,279</u>	<u>10</u>	<u>1,104,790</u>
-	-	-	-	56,253
-	-	-	-	6,700
-	-	-	-	19,918
42	306	40,648	-	175,513
-	-	-	-	33,518
-	-	-	-	189,674
-	-	18,957	-	797,823
<u>42</u>	<u>306</u>	<u>59,605</u>	<u>-</u>	<u>1,279,399</u>
2,866	(15)	31,674	10	(174,609)
-	-	-	-	20,000
2,866	(15)	31,674	10	(154,609)
26,040	5,242	15,097	1,142	1,449,243
<u>\$ 28,906</u>	<u>\$ 5,227</u>	<u>\$ 46,771</u>	<u>\$ 1,152</u>	<u>\$ 1,294,634</u>



COMPLIANCE SECTION



INDEPENDENT AUDITOR'S REPORT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

County Commissioners
Goliad County

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Goliad County as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Goliad County's basic financial statements, and have issued our report thereon dated July 27, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Goliad County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Goliad County's internal control. Accordingly, we do not express an opinion on the effectiveness of Goliad County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Goliad County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that were communicated to management in a separate letter dated July 27, 2022.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



Armstrong, Vaughan & Associates, P.C.

July 27, 2022



