

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.26621 per \$100 valuation has been proposed by the governing body of Llano County.

PROPOSED TAX RATE	\$0.26621 per \$100
NO-NEW-REVENUE TAX RATE	\$0.25142 per \$100
VOTER-APPROVAL TAX RATE	\$0.26621 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Llano County from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Llano County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Llano County is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2021 AT 11:10 am at Llano County Law Enforcement Center, 2001 N Hwy 16, Llano, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Llano County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of the of Llano County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Ron Cunningham, County Judge Linda Raschke, Commissioner Pct 2
Peter Jones, Commissioner Pct1 Jerry Don Moss, Commissioner Pct 4

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Mike Sandoval, Commissioner Pct 3

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Llano County last year to the taxes proposed to be imposed on the average residence homestead by Llano County this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.29574	\$0.26621	decrease of -0.02953, or -9.99%
Average homestead taxable value	\$266,200	\$302,281	increase of 36,081, or 13.55%
Tax on average homestead	\$787.26	\$804.70	increase of 17.44, or 2.22%
Total tax levy on all properties	\$14,346,973	\$15,640,055	increase of 1,293,082, or 9.01%

For assistance with tax calculations, please contact the tax assessor for Llano County at 100 West Sandstone St, Llano, TX (325) 247-4165 or visit www.co.llano.tx.us for more information.