

# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR BROWN COUNTY

A tax rate of \$ .6237 per \$100 valuation has been proposed for adoption by the governing body of BROWN COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of BROWN COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of operations, personnel, and increase in debt service.

PROPOSED TAX RATE	\$ <u>.6237</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.6093</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.6031</u> per \$100
ROLLBACK TAX RATE	\$ <u>.6562</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for BROWN COUNTY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that BROWN COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = ( rate ) x ( taxable value of your property ) / 100

For assistance or detailed information about tax calculations, please contact:

BRETT MCKIBBEN

BROWN COUNTY APPRAISAL DISTRICT

tax assessor-collector

403 FISK, BROWNWOOD, TX 76801

(325)643-5676

WWW.BROWN-CAD.ORG

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2017 @ 9:00 a.m. at BROWN COUNTY COMMISSIONERS COURT.

Second Hearing: August 31, 2017 @ 9:00 a.m. at BROWN COUNTY COMMISSIONERS COURT.