

2016

TOTAL Eastland
Callahan
693,760,530
- 34,887,150 loss

658,873,380

How to calculate effective tax rate

Prior year tax less property lost this year (i.e. adjusted property tax)

Divided by current value of property taxed in the prior year

Multiplied by 100 = ETR

÷ 533,235,220

1,2356

SOF 15-16 Template
ETR 1.14 + .04 = 1.1804
Rollback 1.0401
- .1300 TRE

1.0501

How to calculate Rate to Maintain same level of M & O

Current year amount of Local & State Funds from SOF @ proposed Tax Rate _____

Divided by prior year taxable value _____

Multiplied by 100 = Rate to Maintain _____

Did not have blank
template for 2016
so used paper to

2016 Effective Tax Rate Worksheet

School Districts

Line	Activity	Amount/Rate
1.	2015 total taxable value. Enter the amount of 2015 taxable value on the 2015 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2).	\$ 693,760,530
2.	2015 tax ceilings and Chapter 313 limitations. A. Enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹ \$ 34,887,150 B. Enter 2015 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) ² \$ 0 C. Add A and B.	\$ 34,887,150
3.	Preliminary 2015 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 658,873,380
4.	2015 total adopted tax rate (School districts with an applicable Chapter 313 limitation agreement will do a two step process using the adopted M&O rate and debt rate separately).	\$ 1.17 /\$100
5.	2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value. A. Original 2015 ARB values: \$ 0 B. 2015 values resulting from final court decisions: -\$ 0 C. 2015 value loss. Subtract B from A.	\$ 0
6.	2015 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$ 658,873,380
7.	2015 taxable value of property in territory the school deannexed after Jan. 1, 2015. Enter the 2015 value of property in deannexed territory.	\$ 0
8.	2015 taxable value lost because property first qualified for an exemption in	\$

¹ Tex. Tax Code § 26.012(14)

² Tex. Tax Code § 26.012(6)

Line	Activity	Amount/Rate
16.	<p>Total value of properties under protest or not included on certified appraisal roll.</p> <p>A. 2016 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. \$ <u>0</u></p> <p>B. 2016 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. + \$ <u>0</u></p> <p>C. Total value under protest or not certified. Add A and B.</p>	<p>\$ 0</p>
17.	<p>2016 tax ceilings and Chapter 313 limitations.</p> <p>A. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.⁴ \$ <u>34,925,590</u></p> <p>B. Enter 2016 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.)⁵ \$ <u>0</u></p> <p>C. Add A and B.</p>	<p>\$ 34,925,590</p>
18.	<p>2016 total taxable value. Add Lines 15C and 16C. Subtract Line 17C.</p>	<p>\$ 498,309,630</p>
19.	<p>Total 2016 taxable value of properties in territory annexed after Jan. 1, 2015.</p> <p>Include both real and personal property. Enter the 2016 value of property in territory annexed by the school district.</p>	<p>\$ 0</p>
20.	<p>Total 2016 taxable value of new improvements and new personal property</p>	<p>\$ 12,681,900</p>

⁴ Tex. Tax Code § 26.012(6)(A)(i)

⁵ Tex. Tax Code § 26.012(6)(A)(ii)

Line	Activity	Amount/Rate
	located in new improvements. New means the item was not on the appraisal roll in 2015. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2015, and be located in a new improvement.	
21.	Total adjustments to the 2016 taxable value. Add lines 19 and 20.	\$ 1,268,900
22.	2016 adjusted taxable value. Subtract line 21 from line 18.	\$ 485,627,730
23.	2016 effective tax rate. Divide line 14 by line 22 and multiply by \$100.	\$.0011 /\$100
24.	2016 effective tax rate for ISDs with Chapter 313 Limitations. Add together the effective tax rates for M&O and debt service for those school districts that participate in an applicable Chapter 313 limitations agreement.	\$ 1.1235

2016 STR

1. 691,589,610
2,170,920
\$ 693,760,530

Yours to share value

2. 34,839,760
56,390
A 34,887,150 C 34,887,150

3. 658,873,380

4. 1.17

5. 0 ABC All 0

6. 658,873,380

7. 0

8. A 284,110 C 284,110 728,990

B 444,880

9. A 306,259,570 C 47,134,250

B - 259,125,320

10. 0 7 0

8C 728,990

9C 47,134,250

10 = -47,863,240

11. 47,863,240

12. 545,640

13. 0

14. 545,640

15. 535,162,660 A

- 1,927,440 B

533,235,220 C

16 A. 0

B. 0

C. 0

17 a. 34,925,590

B. 0

C. = 34,925,590

18. 533,235,220 15c

+ 0 16c

- 34,925,590 17c

498,309,630

19. 0

20 12,681,900

21 12,681,900

22 498,309,630 18

- 12,681,900 21

485,627,730

23 545,640 14

+ 485,627,730 22

.00112357669

x 100

24 = 1.11235

2016 15-16

District Name: Cisco ISD
 County-District No.: 067-902
 Run Date: 23-Sep-19

84th Legislative Session
 Release 2
 6/3/2015

NOTE: If the district's 2014-15 adopted M&O tax rate was less than its 2014-15 Effective M&O Tax Rate, the 2014-15 revenue below can be computed as if the district's 2014-15 adopted M&O tax rate was its 2014-15 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2014-15 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2014-15 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2014-15 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1415'.

1	2014-15 Tier I State Aid Using 2015-16 Basic Allotment	1,267,234
2	2014-15 Tier II State Aid for Golden Pennies (Level 1) Using 2015-16 Yield	259,618
3	2014-15 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2014-15 Additional State Aid for Tax Reduction Using 2015-16 Funding Elements	91,008
5	2014-15 Net M&O Tax Collections	6,838,153
6	2014-15 Net Total State/Local Revenue Using 2015-16 Funding Elements (Sum of Lines 1 thru 5)	8,456,013
7	2014-15 WADA Using 2015-16 Funding Elements	1,320,437.0
8	2014-15 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,403,950.6
9	2015-16 WADA	1,267,171.0
10	2015-16 Net Total State/Local Revenue Needed to Maintain 2014-15 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	8,114,901
11	2015-16 Net State/Local Revenue Allowed @ Compressed Rate	7,025,242
12	2015-16 Remaining Net Balance Needed to Maintain 2014-15 Net Revenue (Line 10 - Line 11)	1,089,659
13	2015-16 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.1158
14	2015-16 Taxes Collected at Maximum Level 1 Tier II Rate	397,500
15	2015-16 Level 1 Tier II DTR @ Maximum Rate	0.0660
16	2015-16 Level 1 Tier II State and Local Revenue @ Maximum Rate	621,015
17	2015-16 Level 1 Tier II Local Share (LR)	397,500
18	2015-16 Level 1 Tier II State Aid @ Rate Needed to Maintain	223,515
19	2015-16 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	468,643
20	2015-16 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.1158
21	2015-16 Tax Rate Available for Level 3 Tier II	0.1500
22	2015-16 Taxes Collected at Available Tax Rate	993,750
23	2015-16 Level 3 Tier II DTR at Available Rate	0.1649
24	2015-16 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	697,394
25	2015-16 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	468,643
26	2015-16 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	468,643
27	2015-16 Level 3 Tier II State Aid	0
28	2015-16 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
29	2015-16 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
30	2015-16 Local Share of IFA for a Lease-Purchase	107,568
31	2015-16 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	1,202,463
32	2015-16 Projected Tax Collection Rate for Current-year Levy	0.9800
33	2015-16 Total M&O Levy Needed Above Compressed Rate (or lower)	1,227,003
34	2015 Total Taxable Value	680,169,210
35	2015-16 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.1804
36	2015-16 Effective M&O Tax Rate (Line 35 + Compressed Rate)	1.140396669

NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate worksheet for 2015-16. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2015-16 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.1300
Rate #1	1.1701
Rate #2 (2015-16 Effective M&O Rate + \$.04)	1.1804
2015-16 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.1700