

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.8636 per \$100 valuation has been proposed by the governing body of Cottle County.

PROPOSED TAX RATE	\$0.8636 per \$100
NO-NEW-REVENUE TAX RATE	\$0.9142 per \$100
VOTER-APPROVAL TAX RATE	\$1.0252 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Cottle County from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Cottle County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Cottle County is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2024 AT 09:30 AM AT Commissioners Courtroom, Cottle County Courthouse, 815 Richards Street.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Cottle County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners Court of Cottle County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Arty Tucker Steven Beck
Harvey Truelock John Brothers

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Cottle County last year to the taxes proposed to be imposed on the average residence homestead by Cottle County this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.8130	\$0.8636	increase of 0.0506 per \$100, or 6.22%

Average homestead taxable value	\$39,884	\$42,409	increase of 6.33%
Tax on average homestead	\$324.26	\$366.24	increase of 41.98, or 12.95%
Total tax levy on all properties	\$1,632,858	\$1,547,165	decrease of -85,693, or -5.25%

For assistance with tax calculations, please contact the tax assessor for Cottle County at 806-492-3345 or kbox@cottlecad.org, or visit <https://www.co.cottle.tx.us/> for more information.