

Application for Tax Abatement

Cottle County, Texas

**Property Redevelopment & Tax Abatement Act
(Tex. Tax Code Chapter 312)**

I. APPLICABLE INFORMATION

Application Date: _____

Is \$1000 application fee included? Yes ___ No ___

Applicant Company: _____

Mailing Address: _____

Telephone Number: _____

Fax Number: _____

Applicant's Representative for contact regarding abatement request:

Name: _____

Mailing Address: _____

Telephone Number: _____

Fax Number: _____

II. PROPERTY AND PROJECT DESCRIPTION

This application is for a: New facility ___ Expansion ___ Modernization ___

Check the following target industry applicable to your company:

- | | |
|--|--|
| <input type="checkbox"/> Aquaculture/Agriculture Facility | <input type="checkbox"/> Research Facility |
| <input type="checkbox"/> Distribution Center Facility | <input type="checkbox"/> Regional Service Facility |
| <input type="checkbox"/> Manufacturing Facility | <input type="checkbox"/> Office Building |
| <input type="checkbox"/> Regional Entertainment/Tourism Facility | <input type="checkbox"/> Wind Energy Facility |
| <input type="checkbox"/> Historic Building in Designated Area | <input type="checkbox"/> Solar Energy Facility |
| <input type="checkbox"/> Other Basic Facility | <input type="checkbox"/> Computer/Data Center |

Legal description of property to be considered for Tax Abatement/Reinvestment Zone (may be attached as Exhibit A):

Describe the proposed improvements for which abatement is requested (may be attached as Exhibit B):

Description of activities, products, or services produced and/or provided at project location:

Current Assessed Value: Real Property: \$ _____
 Personal Property: \$ _____

Estimated start date of construction/site improvements:

Projected date of occupancy/commencement of operations at project site:

Requested level of Tax Abatement (% , years):

Will the project be entirely located within a currently existing reinvestment zone? Yes No

III. EMPLOYMENT IMPACT OF PROJECT

Projected number of new jobs created by the project: Full-time: _____ Part-Time: _____

Types of jobs to be created:

Estimated average annual salary of new jobs: \$ _____

Total estimated annual payroll for all new jobs: \$ _____

Number of jobs expected to be filled by local residents:

Number of jobs that will be transferred from other locations in Cottle County:

IV. FISCAL IMPACT OF PROJECT

A. PROPERTY IMPROVEMENTS

Estimated Value of Eligible Property for ad valorem tax purposes: \$ _____

B. NET ECONOMIC BENEFIT

Estimated net economic benefit to Cottle County: \$ _____

C. INFRASTRUCTURE IMPROVEMENTS

Will any infrastructure improvements be requested of Cottle County for this project?

Yes _____ No _____

V. CERTIFICATION

I certify the information contained in this application (including all exhibits and addendum) to be true and correct to the best of my knowledge. I further certify that I have read the "Tax Abatement Guidelines and Criteria" for Cottle County and agree to comply with the guidelines and criteria stated therein.

Signature

Title

Printed Name

Date

Exhibit A

Legal Description of Property to be Considered for
Reinvestment Zone/Tax Abatement

Exhibit B

Proposed Improvements