

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR MADISON COUNTY

A tax rate of \$0.550000 per \$100 valuation has been proposed by the governing body of MADISON COUNTY.

PROPOSED TAX RATE	\$0.550000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.550000 per \$100
EFFECTIVE TAX RATE	\$0.712600 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for MADISON COUNTY from the same properties in both the 2015 tax year and the 2016 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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