Truth in Taxation Summary Texas Property Tax Code Section 26.16

County of <u>Madison</u>

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	No New Revenue Rate	NNR Maintenance & Operations Rate	Voter Approval Rate	De Minimis Rate
Madison County							
Tax Year 2024	0.48	0.4676	0.0124	0.4577	0.4453	0.3967	0.4949
Tax Year 2023	0.48	0.4654	0.0146	0.4385	0.4326	0.4071	0.4990
Tax Year 2022	0.4864	0.4714	0.015	0.4354	0.4204	0.4527	0.4864
Tax Year 2021	0.55	0.5429	0.0071	0.5685	0.5668	0.6437	0.6455
Tax Year 2020	0.55	0.55	0.00	0.5622	0.5622	0.5622	0.6363
City of Madisonville							
Tax Year 2024	.6939	0.5925	0.1014	0.6863	0.5894	1.4348	0.9178
Tax Year 2023	0.6939	0.6495	0.0444	0.4978	0.4534	1.2141	0.8195
Tax Year 2022	0.6939	0.6939	0.000	0.5557	0.5557	0.9441	0.5968
Tax Year 2021	0.6939	0.5465	0.1474	0.6740	0.5266	1.0040	1.1068
Tax Year 2020	0.6939	0.6924	0.0015	0.6672	1.4760	1.4253	1.7622
Madisonville CISD							
Tax Year 2024	0.8716	0.7552	0.1163	0.8057	0.6894	0.8715	
Tax Year 2023	0.8738	0.7575	0.0116	0.9952	0.8789	0.8738	
Tax Year 2022	1.0780	0.9717	0.1063	0.7353	0.6290	1.0789	
Tax Year 2021	1.1787	1.0239	0.1589	1.1412	0.9823	1.1787	
Tax Year 2020	1.1787	1.0239	0.1548	1.1169	0.9620	1.2000	
North Zulch IS							
Tax Year 2024	0.9484	0.7784	0.1700	1.0534	0.8834	0.9484	
Tax Year 2023	0.9509	0.7809	0.1700	1.1423	0.9723	0.9509	
Tax Year 2022	1.0675	0.8975	0.1700	0.8313	0.6613	1.0675	
Tax Year 2021	1.1763	1.0063	0.1700	1.4724	1.3024	1.1763	
Tax Year 2020	1.1793	1.0093	0.1400	1.4315	1.1493	1.2193	
City of Normangee							
Tax Year 2024	0.206824	0.206824	0.00	0.19983	0.199830	0.206824	1.393929
Tax Year 2023	0.204411	0.204411	0.00	0.196685	0.197499	0.20441	1.434980
Tax Year 2022	0.222995	0.222995	0.00	0.213209	0.215455	0.222995	1.592365
Tax Year 2021	0.244924	0.244924	0.00	0.236642	0.236642	0.244942	1.530000
Tax Year 2020	0.236839	0.236839	0.00	0.228830	0.228830	0.236839	1.773411
Normangee IS		0.((()	0 4000	1 700110	1 220110	1 1 5 2 2 7 0	
Tax Year 2024 Tax Year 2023	1.1469	0.6669	0.4800	1.708118	1.228118	1.152379	
Tax Year 2023 Tax Year 2022	1.1638	0.6883	0.4800	1.133612	0.688300	1.168300 1.352204	
Tax Year 2022 Tax Year 2021	1.3494 1.3434	0.8694 0.9634	0.4800 .03800	1.076800 1.309865	1.076824 0.929865	1.352204	
Tax Year 2021 Tax Year 2020	1.5454	0.9034	.03800	1.309803	0.929803	1.343404	

The county is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The Adopted Tax Rate is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The No New Revenue Tax Rate (Effective Rate) is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The NNR (Effective) Maintenance and Operations Rate is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The Voter Approval Rate (Rollback Tax Rate) is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.